

**The Companies Act 1985  
Company Limited by Shares**

**Ordinary Resolution**

Company Number

1908771

Prebon Yamane (UK) Limited

At an Extraordinary General Meeting of the members of the above-named company, duly convened and held at:

155 Bishopsgate, London EC2N 3DA

on 28 May 1999

the following ORDINARY RESOLUTION was duly passed, viz:-

THAT the Directors be unconditionally and generally authorised pursuant to Section 80 of the Companies Act 1985 (in substitution for any existing authority under that Section) to allot relevant securities (as defined in that Section) up to the maximum nominal amount of the authorised capital of the Company such authority to expire on the fifth anniversary of the passing of this Resolution provided that the Company may before the expiry of this authority make an offer or agreement which would or might require relevant securities to be allotted after this authority has expired.

Signed



Position

SECRETARY

