

REGISTERED NUMBER: 01908760 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
SILTINT INDUSTRIES LIMITED**

SILTINT INDUSTRIES LIMITED (REGISTERED NUMBER: 01908760)

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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SILTINT INDUSTRIES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

Mrs Z Biggs
A G Biggs

SECRETARY:

Mrs Z Biggs

REGISTERED OFFICE:

124 Longley Lane
Manchester
Greater Manchester
M22 4SP

REGISTERED NUMBER:

01908760 (England and Wales)

ACCOUNTANTS:

Mattocks Grindley
18 Mulberry Avenue
Turnstone Park
Widnes
Cheshire
WA8 0WN

SILTINT INDUSTRIES LIMITED (REGISTERED NUMBER: 01908760)**ABRIDGED BALANCE SHEET****30 SEPTEMBER 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Intangible assets	4		12,280		25,670
Tangible assets	5		<u>1,142,118</u>		<u>1,214,748</u>
			1,154,398		1,240,418
CURRENT ASSETS					
Stocks		35,319		30,272	
Debtors		117,221		85,795	
Cash at bank and in hand		<u>53,177</u>		<u>86,575</u>	
		205,717		202,642	
CREDITORS					
Amounts falling due within one year		<u>167,037</u>		<u>180,970</u>	
NET CURRENT ASSETS			<u>38,680</u>		<u>21,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,193,078		1,262,090
CREDITORS					
Amounts falling due after more than one year			<u>251,971</u>		<u>337,513</u>
NET ASSETS			<u>941,107</u>		<u>924,577</u>
CAPITAL AND RESERVES					
Called up share capital			104,500		104,500
Retained earnings			<u>836,607</u>		<u>820,077</u>
SHAREHOLDERS' FUNDS			<u>941,107</u>		<u>924,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SILTINT INDUSTRIES LIMITED (REGISTERED NUMBER: 01908760)

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2022 and were signed on its behalf by:

A G Biggs - Director

Mrs Z Biggs - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Siltint Industries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible Asset are being amortised evenly over their estimated useful life of twelve years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- at varying rates on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 8) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2020	
and 30 September 2021	<u>51,000</u>
AMORTISATION	
At 1 October 2020	25,330
Amortisation for year	<u>13,390</u>
At 30 September 2021	<u>38,720</u>
NET BOOK VALUE	
At 30 September 2021	<u>12,280</u>
At 30 September 2020	<u>25,670</u>

SILTINT INDUSTRIES LIMITED (REGISTERED NUMBER: 01908760)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2020	2,344,836
Additions	7,791
Disposals	<u>(40,969)</u>
At 30 September 2021	<u>2,311,658</u>
DEPRECIATION	
At 1 October 2020	1,130,088
Charge for year	80,421
Eliminated on disposal	<u>(40,969)</u>
At 30 September 2021	<u>1,169,540</u>
NET BOOK VALUE	
At 30 September 2021	<u>1,142,118</u>
At 30 September 2020	<u>1,214,748</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.