

Company Registration No. 1908750

PEGASUS LIMITED

Report and Financial Statements

31 December 2017

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PEGASUS LIMITED

REPORT AND FINANCIAL STATEMENTS 2017

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PEGASUS LIMITED

REPORT AND FINANCIAL STATEMENTS 2017

OFFICERS

DIRECTORS

K I Ibrahim
G A Nix
S S Gill

SECRETARY

K I Ibrahim

REGISTERED OFFICE

ArjoHuntleigh House
Houghton Hall Business Park
Houghton Regis
LU5 5XF

PEGASUS LIMITED

REPORT AND FINANCIAL STATEMENTS 2017

DIRECTORS REPORT

The directors present their annual report on the affairs of the company and the un-audited financial statements for the year ended 31 December 2017.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company did not trade during the year. It is anticipated that the company will remain dormant for the foreseeable future.

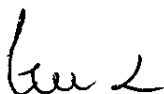
DIRECTORS

The directors who served during the year and subsequently were:

K Ibrahim	
R Bloom	(resigned 29 June 2018)
H M Hadani	(resigned 31 October 2017)
G A Nix	(appointed 31 October 2017)
S S Gill	(appointed 29 June 2018)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors
and signed on behalf of the Board



G Nix

25 October 2018

PEGASUS LIMITED

REPORT AND FINANCIAL STATEMENTS 2017

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2017

	2017 £ 000	2016 £
Administrative expense	(12)	-
LOSS BEFORE TAXATION	(12)	-
Tax on profit	-	-
LOSS FOR THE FINANCIAL YEAR	(12)	-

STATEMENT OF COMPREHENSIVE INCOME

	2017 £	2016 £
LOSS FOR THE FINANCIAL YEAR	(12)	-
Other comprehensive income	-	-
TOTAL COMPREHENSIVE EXPENSE	(12)	-

All activities derive from continuing operations.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial year stated above and their historical costs equivalents.

The notes on pages 7 & 8 form part of these financial statements

PEGASUS LIMITED

BALANCE SHEET 31 December 2017

	Note	2017 £ 000	2016 £ 000
FIXED ASSETS			
Investments	2	-	317
		-	317
CURRENT ASSETS			
Debtors			
- due within one year	3	9,865	9,560
NET CURRENT ASSETS		9,865	9,560
NET ASSETS		9,865	9,877
CAPITAL AND RESERVES			
Called-up share capital	4	2,803	2,803
Share premium account		67	67
Profit and loss account	5	6,995	7,007
SHAREHOLDERS' FUNDS	6	9,865	9,877

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 25 October 2018.

Signed on behalf of the Board of Directors



G Nix
Director

Company Registration No. 1908750

PEGASUS LIMITED

STATEMENT OF CHANGES IN EQUITY For the year ended 31 December 2017

	Share Capital & Premium	Profit and loss account	Shareholders' fund
	£ 000	£ 000	£ 000
Balance as at 1 January 2016	2,870	7,007	9,877
Total comprehensive income	-	-	-
Balance as at 31 December 2016	2,870	7,007	9,877
Balance as at 1 January 2017	2,870	7,007	9,877
Total comprehensive expense	-	(12)	(12)
Balance as at 31 December 2017	2,870	6,995	9,865

PEGASUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2017

1. ACCOUNTING POLICIES

A summary of the principal accounting policies is set out below.

Basis of accounting

The financial statements of Pegasus Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in United Kingdom and the Republic of Ireland" (FRS102) and the Companies Act 2006.

Cash flow statement

The company has taken advantage of the exemption, under FRS102 paragraph 1.12(b), from preparing a statement of cash flows, and has not included a cash flow statement as part of its non-statutory financial statements because the consolidated financial statements of the ultimate parent company Arjo AB, of which the results of Huntleigh Healthcare Limited, its immediate parent company are included, are publicly available.

2. FIXED ASSET INVESTMENTS

Subsidiary undertakings

	£ 000
Cost	
At 1 January 2017 and 31 December 2017	317
Impairment	
Write-off of investment	(317)
Net book value	
At 31 December 2017	-
Net book value	
At 31 December 2016	317

Investments in the following subsidiary undertakings:

Name	Country of incorporation	Principal activity	Share capital	Holding
Lettersecond Limited (1)	England & Wales	Dormant	£476	100%
Egerton Hospital Equipment Limited (2)	England & Wales	Dormant	£476,100	100%

(1) Owned directly

(2) Owned by subsidiary company

3. DEBTORS

	2017 £ 000	2016 £ 000
Amounts falling due within one year:		
Amounts owed by group undertakings	9,865	9,560
	9,865	9,560

PEGASUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) Year ended 31 December 2017

4. CALLED-UP SHARE CAPITAL

	2017 £ 000	2016 £ 000
Authorised		
2,803,434 ordinary shares of £1 each	2,803	2,803
Called-up, allotted and fully paid		
2,803,434 ordinary shares of £1 each	2,803	2,803

5. PROFIT AND LOSS ACCOUNT

	2017 £ 000	2016 £ 000
At 1 January	7,007	7,007
Loss for the year	(12)	-
At 31 December	6,995	7,007

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2017 £'000	2016 £'000
Opening shareholders' funds	9,877	9,877
Closing shareholders' funds	9,865	9,877

7. PARENT UNDERTAKING AND CONTROLLING PARTIES

The ultimate parent undertaking and ultimate controlling party is Arjo AB, incorporated in Sweden. The immediate parent undertaking is Huntleigh Healthcare Limited, a company registered in England and Wales. The largest and smallest group in which the results of the company are consolidated is that headed by Arjo AB. Copies of these financial statements may be obtained from Arjo AB, Hans Michelsengatan 10-211 20 Malmö, Sweden.