

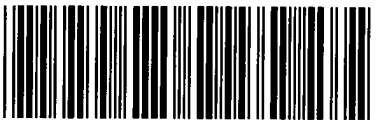
**Company Registration No. 1908750**

**PEGASUS LIMITED**

**Report and Financial Statements**

**31 December 2018**

THURSDAY TUESDAY



\*A8G3ZOZT\*

A04	15/10/2019	#186
COMPANIES HOUSE		
*A8ETIVWI*		
A04	26/09/2019	#153
COMPANIES HOUSE		

# **PEGASUS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2018**

<b>CONTENTS</b>	<b>Page</b>
<b>Officers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Profit and Loss</b>	<b>4</b>
<b>Balance sheet</b>	<b>5</b>
<b>Statement of changes in equity</b>	<b>6</b>
<b>Notes to the financial statements</b>	<b>7</b>

# **PEGASUS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2018**

### **OFFICERS**

#### **DIRECTORS**

K I Ibrahim  
G A Nix  
S S Gill

#### **SECRETARY**

K I Ibrahim

#### **REGISTERED OFFICE**

ArjoHuntleigh House  
Houghton Hall Business Park  
Houghton Regis  
LU5 5XF

# **PEGASUS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2018**

### **DIRECTORS REPORT**

The directors present their annual report on the affairs of the company and the un-audited financial statements for the year ended 31 December 2018.

#### **PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The company did not trade during the year. It is anticipated that the company will remain dormant for the foreseeable future.

#### **DIRECTORS**

The directors who served during the year and subsequently were:

K Ibrahim	
R Bloom	(resigned 29 June 2018)
G A Nix	
S S Gill	(appointed 29 June 2018)

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards, comprising FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law ( United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" has been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# **PEGASUS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2018**

### **DIRECTORS REPORT(CONTINUED)**

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES (CONTINUED)**

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors and signed on behalf of the Board



**GA Nix**

 September 2019

# PEGASUS LIMITED

## REPORT AND FINANCIAL STATEMENTS 2018

### PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2018

	2018 £000	2017 £000
Administrative expense	-	(12)
<b>LOSS BEFORE TAXATION</b>	-	(12)
Tax on profit	(90)	-
<b>LOSS FOR THE FINANCIAL YEAR</b>	<u>(90)</u>	<u>(12)</u>

### STATEMENT OF COMPREHENSIVE INCOME

	2018 £	2017 £
<b>LOSS FOR THE FINANCIAL YEAR</b>	(90)	(12)
Other comprehensive income	-	-
<b>TOTAL COMPREHENSIVE EXPENSE</b>	<u>(90)</u>	<u>(12)</u>

All activities derive from continuing operations.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial year stated above and their historical costs equivalents.

The notes on pages 7 & 8 form part of these financial statements

# PEGASUS LIMITED

## BALANCE SHEET 31 December 2018

	Note	2018 £ 000	2017 £ 000
<b>CURRENT ASSETS</b>			
Debtors	2	9,865	9,865
		<u>9,865</u>	<u>9,865</u>
<b>CREDITORS: amounts falling due within one year</b>	3	(90)	-
		<u>(90)</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>9,775</u>	<u>9,865</u>
<b>NET ASSETS</b>		<u>9,775</u>	<u>9,865</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	4	2,803	2,803
Share premium account		67	67
Profit and loss account	5	<u>6,905</u>	<u>6,995</u>
<b>SHAREHOLDERS' FUNDS</b>	6	<u>9,775</u>	<u>9,865</u>

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 24 September 2019.

Signed on behalf of the Board of Directors



**G Nix**  
Director

Company Registration No. 1908750

## PEGASUS LIMITED

### STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2018

	Share Capital & Premium	Profit and loss account	Shareholders' fund
	£ 000	£ 000	£ 000
Balance as at 1 January 2017	2,870	7,007	9,877
Total comprehensive income	-	(12)	(12)
Balance as at 31 December 2017	2,870	6,995	9,865
Balance as at 1 January 2018	2,870	6,995	9,865
Total comprehensive expense	-	(90)	(90)
Balance as at 31 December 2018	2,870	6,905	9,775



# PEGASUS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### Year ended 31 December 2018

#### 1. ACCOUNTING POLICIES

A summary of the principal accounting policies is set out below.

##### Statement of compliance

These financial statements of Huntleigh Properties Limited have been prepared in compliance with United Kingdom Accounting Standards, including FRS 102 Section 1A, "The Financial Reporting Standard applicable to the UK and Republic of Ireland" and the Companies Act 2006.

##### Basis of accounting

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

For the year ending 31st December 2018 the company was entitled to an exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

#### 2. DEBTORS

	2018 £ 000	2017 £ 000
Amounts falling due within one year:		
Amounts owed by group undertakings	9,865	9,865
	<u>9,865</u>	<u>9,865</u>

#### 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £000	2017 £000
Corporation tax	90	-
	<u>90</u>	<u>-</u>

#### 4. CALLED-UP SHARE CAPITAL

	2018 £ 000	2017 £ 000
Authorised		
2,803,434 ordinary shares of £1 each	2,803	2,803
	<u>2,803</u>	<u>2,803</u>
Called-up, allotted and fully paid		
2,803,434 ordinary shares of £1 each	2,803	2,803
	<u>2,803</u>	<u>2,803</u>

# PEGASUS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) Year ended 31 December 2018

### 5. PROFIT AND LOSS ACCOUNT

	2018 £ 000	2017 £ 000
At 1 January	6,995	7,007
Loss for the year	(90)	(12)
At 31 December	<u>6,905</u>	<u>6,995</u>

### 6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2018 £'000	2017 £'000
Opening shareholders' funds	<u>9,865</u>	<u>9,877</u>
Closing shareholders' funds	<u>9,775</u>	<u>9,865</u>

### 7. PARENT UNDERTAKING AND CONTROLLING PARTIES

The ultimate parent undertaking and ultimate controlling party is Arjo AB, incorporated in Sweden. The immediate parent undertaking is Huntleigh Healthcare Limited, a company registered in England and Wales. The largest and smallest group in which the results of the company are consolidated is that headed by Arjo AB. Copies of these financial statements may be obtained from Arjo AB, Hans Michelsengatan 10-211 20 Malmö, Sweden.