

Registration number: 1908361

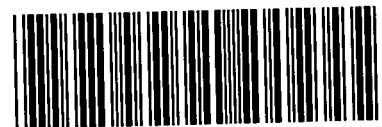
# Fincorp International Limited

Unaudited Abbreviated Accounts  
for the Year Ended 28 February 2014

1. The accounts have been prepared on the basis of the information provided by the company's management and are not intended to be a substitute for a full audit.

Davies Rowbotham & Co  
Chartered Accountants  
1 St Lawrence Court  
81 High Street  
Chobham  
Woking  
Surrey  
GU24 8LX

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COMPANIES HOUSE

**Fincorp International Limited**  
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**Fincorp International Limited**  
**(Registration number: 1908361)**  
**Abbreviated Balance Sheet at 28 February 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		58,652	53,819
Investments		<u>38,593</u>	<u>48,593</u>
		<u>97,245</u>	<u>102,412</u>
<b>Current assets</b>			
Debtors		-	5,000
Cash at bank and in hand		<u>19,908</u>	<u>15,639</u>
		19,908	20,639
Creditors: Amounts falling due within one year		<u>(40,295)</u>	<u>(47,995)</u>
Net current liabilities		<u>(20,387)</u>	<u>(27,356)</u>
Net assets		<u>76,858</u>	<u>75,056</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>76,758</u>	<u>74,956</u>
Shareholders' funds		<u>76,858</u>	<u>75,056</u>

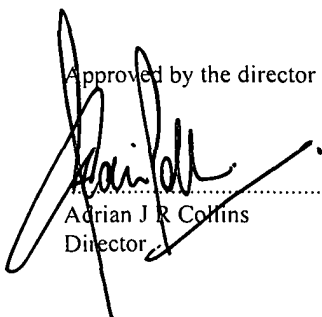
For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 June 2014

  
 .....  
 Adrian J R Collins  
 Director

## **Fincorp International Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 28 February 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful life as follows;

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% on cost
Motor Vehicles	25% reducing balance

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Fincorp International Limited

## Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 March 2013	192,948	52,603	245,551
Additions	12,531	-	12,531
At 28 February 2014	<u>205,479</u>	<u>52,603</u>	<u>258,082</u>
<b>Depreciation</b>			
At 1 March 2013	139,129	4,010	143,139
Charge for the year	7,698	10,000	17,698
At 28 February 2014	<u>146,827</u>	<u>14,010</u>	<u>160,837</u>
<b>Net book value</b>			
At 28 February 2014	<u>58,652</u>	<u>38,593</u>	<u>97,245</u>
At 28 February 2013	<u>53,819</u>	<u>48,593</u>	<u>102,412</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>