

Registration number 1908361

Fincorp International Limited

Unaudited Abbreviated Accounts
for the Year Ended 29 February 2012

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Fincorp International Limited
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Fincorp International Limited
(Registration number: 1908361)
Abbreviated Balance Sheet at 29 February 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		36,697	20,519
Investments		<u>48,593</u>	<u>48,593</u>
		<u>85,290</u>	<u>69,112</u>
Current assets			
Debtors	3	15,909	93,000
Cash at bank and in hand		<u>10,055</u>	<u>20,276</u>
		25,964	113,276
Creditors Amounts falling due within one year		<u>(26,283)</u>	<u>(97,484)</u>
Net current (liabilities)/assets		<u>(319)</u>	<u>15,792</u>
Net assets		<u>84,971</u>	<u>84,904</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>84,871</u>	<u>84,804</u>
Shareholders' funds		<u>84,971</u>	<u>84,904</u>

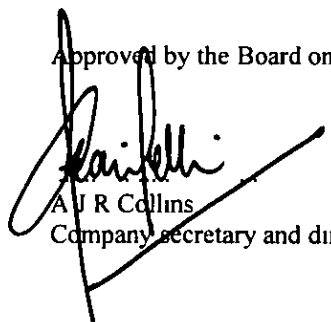
For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 5 September 2012 and signed on its behalf by


A J R Collins
Company secretary and director

Fincorp International Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over the expected useful life as follows,

Asset class	Depreciation method and rate
Fixtures and fittings	15% on cost
Motor Vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 March 2011	150,082	52,603	202,685
Additions	20,244	-	20,244
At 29 February 2012	170,326	52,603	222,929

Fincorp International Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

..... *continued*

Depreciation

At 1 March 2011	129,563	4,010	133,573
Charge for the year	<u>4,066</u>	<u>-</u>	<u>4,066</u>
At 29 February 2012	<u>133,629</u>	<u>4,010</u>	<u>137,639</u>
Net book value			
At 29 February 2012	<u>36,697</u>	<u>48,593</u>	<u>85,290</u>
At 28 February 2011	<u>20,519</u>	<u>48,593</u>	<u>69,112</u>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>