

Racal Radio Limited

Annual Report and Financial Statements
for the Year Ended 31 December 2015

Registration number: 1908212

WEDNESDAY



A56AE0Q9

A24

04/05/2016

#199

COMPANIES HOUSE

Racal Radio Limited

Directors Report

The directors present their annual report and financial statements for the year ended 31 December 2015.

The Company has taken the exemption under S414B of the Companies Act 2006 to not prepare a strategic report.

Principal activity

The Company did not trade during the current or preceding year and made neither profit nor loss. No change is currently envisaged to the Company's activities.

Directors of the company

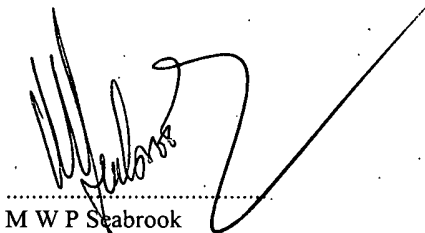
The directors who served during the year were as follows:

S J Stratton	Appointed 1 September 2015
M W P Seabrook	Company secretary and director
P J Rowley	Resigned 31 August 2015

Directors' interests

According to the register of directors' interests, no director had any beneficial interests in the shares of the Company or held the right to subscribe for shares during the period.

By order of the Board



M W P Seabrook
Company secretary and director

3rd May 2016

2, Dashwood Lang Road
The Bourne Business Park
Addlestone
Surrey
KT15 2NX

Registered number: 1908212

Racal Radio Limited

Statement of Financial Position as at 31 December 2015

	Note	2015 £ 000	2014 £ 000
Non-current assets			
Debtors- due after one year		17,959	17,959
Current assets			
Trade and other receivables	3	<u>734</u>	<u>734</u>
Total assets		18,693	18,693
Current liabilities			
Trade and other payables	4	<u>(7,877)</u>	<u>(7,877)</u>
Net assets		<u>10,816</u>	<u>10,816</u>
Equity			
Share capital	5	22,352	22,352
Share premium		21	21
Retained earnings		<u>(11,557)</u>	<u>(11,557)</u>
Total equity		<u>10,816</u>	<u>10,816</u>

Audit Exemption Statement

For the year ended 31 December 2015, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts on pages 2 to 4 were approved by the board of directors and authorised for issue on

3rd May 2016

Signed on behalf of the Board of Directors

M W P Seabrook

Company secretary and director

The accompanying notes are an integral part of this statement of financial position.

Racal Radio Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

1 Accounting policies

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below.

Accounting convention

The accounts are prepared under the historical cost convention.

Trade receivables

Trade receivables are carried at fair value (in the majority of cases this will equate to original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts at the year-end). Bad debts are written off when identified.

Trade payables

Trade payables are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2 Directors' remuneration

The directors received no remuneration for their services in respect of the Company in the current or preceding year. The Company had no employees other than the directors.

3 Trade and other receivables

	2015 £ 000	2014 £ 000
Trade receivables	<u>734</u>	<u>734</u>

4 Trade and other payables

	2015 £ 000	2014 £ 000
Trade payables	<u>7,877</u>	<u>7,877</u>

5 Share capital

	No. 000	2015 £ 000	No. 000	2014 £ 000
<i>Authorised</i>				
22,526,024 Ordinary shares of £1 each	<u>22,526</u>	<u>22,526</u>	<u>22,526</u>	<u>22,526</u>

Racal Radio Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

Allotted, called up and fully paid shares

	No. 000	2015 £ 000	No. 000	2014 £ 000
22,351,841 Ordinary Shares of £1 each	<u>22,352</u>	<u>22,352</u>	<u>22,352</u>	<u>22,352</u>

6 Ultimate controlling party

The immediate parent company is Thales Electronics Limited, a company incorporated in the United Kingdom. The ultimate parent company is Thales SA, a company incorporated in France. This is also both the largest and smallest group which includes the company and for which consolidated accounts are prepared. Copies of the group accounts of Thales SA are available from Tour Carpe Diem, 31 place des Corolles 92098 Paris La Défense, France