

1907889.


RONSON PLC

Extract from the minutes of the board meeting held at 16 Grosvenor Place at 1.00pm on 29  
March 1996

I, James Roe, Chairman of the above meeting confirm that the following extract reflects the resolution  
passed:

"CREST

*It was resolved that, in accordance with the Uncertificated Securities Regulations  
1995, Ronson share dealings could be settled in the CREST system. It was  
confirmed that share certificates would still be available for those shareholders who  
required them"*

Signed:  .....

James Roe

on 26<sup>th</sup> day of  1997

