

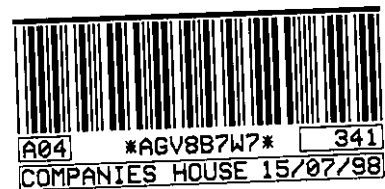
Company number: 1907833

KINGSLEY ESTATES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1998

F W STEPHENS & CO
Chartered Accountants
10 Charterhouse Square
LONDON EC1M 6LQ



KINGSLEY ESTATES LIMITED

OFFICERS AND ADVISORS

DIRECTORS

M.V. Blank
D. Bogush
L.P. Bogush

SECRETARY

D.Bogush

REGISTERED OFFICE

35 Norrice Lea
London N2 0RD

REGISTERED NUMBER

1907833

REGISTERED AUDITOR

F.W.Stephens & Co.
Chartered Accountants
10 Charterhouse Square
LONDON EC1M 6LQ

KINGSLEY ESTATES LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MARCH 1998

The directors present herewith their annual report, together with the unaudited financial statements of the company for the year ended 31st March 1998.

PRINCIPAL ACTIVITY

The company has continued to act in a nominee capacity in relation to the holding of investment properties and the administration thereof, all expenses being borne by the beneficial owners; it was dormant within the meaning of Section 250, Companies Act 1985 throughout the year.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interests in the share capital of the company at the beginning and end of the year were as follows:

	<u>Number of shares</u>	
	31st March 1998	31st March 1997
M.V. Blank	1	1
D. Bogush	1	1
L.P. Bogush	1	1

GENERAL MEETINGS

The Company has elected in pursuance of Section 252, Companies Act 1985, not to lay accounts before the members in general meeting. Members, however, may by notice in writing to the Company at its registered office require that the accounts are laid before the Company in general meeting.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

D. Bogush
Secretary

25th June, 1998

KINGSLEY ESTATES LIMITED

BALANCE SHEET
AS AT 31ST MARCH 1998

	<u>1998</u>	<u>1997</u>
	£	£
CURRENT ASSETS		
Cash at bank and in hand	3	3
NET ASSETS	£ 3	£ 3

Financed by:

CAPITAL AND RESERVES

Share Capital

Authorised	£ 1,000	£ 1,000
Issued and fully paid	3	3
	£ 3	£ 3

Notes

1 PROFIT AND LOSS ACCOUNT

During the year to 31 March 1998 the company did not trade or make any profit or loss. Therefore, no profit and loss account is attached.

2 During the year the company held and administered, as nominee, investment properties (with attaching mortgages).

The company had no beneficial interest in transactions which passed through its bank account.

3 The company was dormant throughout the year ended 31st March 1998 within the meaning of Section 250 Companies Act 1985.

The financial statement of the company have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 25th June, 1998

D. Bogush

Director