

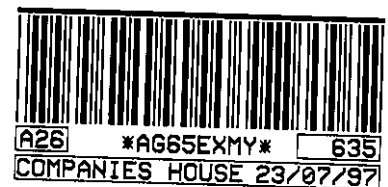
Company number: 1907833

KINGSLEY ESTATES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1997

F W STEPHENS & CO  
Chartered Accountants  
10 Charterhouse Square  
LONDON EC1M 6LQ



**KINGSLEY ESTATES LIMITED**

**OFFICERS AND ADVISORS**

**DIRECTORS**

M.V. Blank  
D. Bogush  
L.P. Bogush

**SECRETARY**

D. Bogush

**REGISTERED OFFICE**

35 Norrice Lea  
London N2 0RD

**REGISTERED NUMBER**

1907833

**REGISTERED AUDITOR**

F.W. Stephens & Co.  
Chartered Accountants  
10 Charterhouse Square  
LONDON EC1M 6LQ

**KINGSLEY ESTATES LIMITED**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 1997**

The directors present herewith their annual report, together with the unaudited financial statements of the company for the year ended 31st March 1997.

**PRINCIPAL ACTIVITY**

The company has continued to act in a nominee capacity in relation to the holding of investment properties and the administration thereof, all expenses being borne by the beneficial owners; it was dormant within the meaning of Section 250, Companies Act 1985 throughout the year.

**DIRECTORS AND THEIR INTERESTS**

The directors of the company during the year and their interests in the share capital of the company at the beginning and end of the year were as follows:

	<u>Number of shares</u>	
	31st March 1997	31st March 1996
M.V. Blank	1	1
D. Bogush	1	1
L.P. Bogush	1	1

**GENERAL MEETINGS**

The Company has elected in pursuance of Section 252, Companies Act 1985, not to lay accounts before the members in general meeting. Members, however, may by notice in writing to the Company at its registered office require that the accounts are laid before the Company in general meeting.

By Order of the Board

D. Bogush  
Secretary



14<sup>th</sup> July 1997

**KINGSLEY ESTATES LIMITED**

**BALANCE SHEET**  
**AS AT 31ST MARCH 1997**

	<u>1997</u>	<u>1996</u>
	£	£
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	3	3
<b>NET ASSETS</b>	<u>£ 3</u>	<u>£ 3</u>

Financed by:

**CAPITAL AND RESERVES**

**Share Capital**

Authorised	£ 1,000	£ 1,000
Issued and fully paid	3	3
	<u>£ 3</u>	<u>£ 3</u>

**Notes**

1 PROFIT AND LOSS ACCOUNT

During the year to 31 March 1997 the company did not trade or make any profit or loss. Therefore, no profit and loss account is attached.

2 During the year the company held and administered, as nominee, investment properties (with attaching mortgages).

The company had no beneficial interest in transactions which passed through its bank account.

3 The company was dormant throughout the year ended 31st March 1997 within the meaning of Section 250 Companies Act 1985.

Approved by the board on 14<sup>th</sup> July, 1997



D. Bogush

Director