

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01907815

Name of Company

Esprit Holidays Limited

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/08/2014 to 08/08/2015

Signed  _____

Date 12 October 2015

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref HD81690242/PJL/MS

WEDNESDAY



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COMPANIES HOUSE

Esprit Holidays Limited - in Members' Voluntary Liquidation (the 'Company')

Liquidators' annual progress report for the period from 9 August 2014 to 8 August 2015

Name	Esprit Holidays Limited
Trading name / Former names	Sk1 Esprit Limited (until 29/04/1992)
Company number	01907815
Previous registered office	Mountain House, Station Road, Godalming, Surrey, GU7 1EX
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John David Thomas Milsom and Allan Watson Graham
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	9 August 2013
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
2,000	Investments	NIL	
50,052	Inter-company debt	<u>NIL</u>	
	LIABILITIES		
1,992	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>50,060</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed an investment in Esprit Vacations Limited, a debt due from Enigma Holidays Limited, the Company's immediate parent and an inter-company debt due to Esprit Vacations Limited

A liquidation distribution was received of £1,992 from the liquidation of Esprit Vacations Limited. The distribution was effected by set off against the inter-company debt due by the Company to Esprit Vacations Limited

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspapers on 22 August 2013 and 23 August 2013 respectively. No creditors were forthcoming as a result of this advertisement.

A search of the Index of Proprietors' Names at HM Land Registry proved negative.

Tax

All pre-liquidation corporation tax matters were handled by KPMG Tax who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC").

HMRC have submitted a claim in the liquidation in respect of outstanding VAT and discussions are ongoing in order to resolve this issue. Once the matter has been resolved the joint liquidators will seek confirmation from HMRC that there are no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance will also be sought in respect of PAYE and VAT.

Distributions

There were no distributions made during the course of the year

Joint Liquidators' remuneration and expenses

A written resolution was passed on 9 August 2013 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by Hotelplan (U K Group) Limited and accordingly no detailed analysis is included in this report



John David Thomas Milsom
Joint Liquidator

7 October 2015

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants of England and Wales