

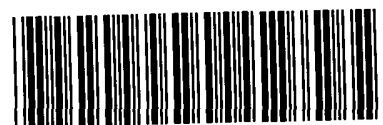
Cretegame Limited

Annual report and accounts

Registered number 01907655

53 weeks ended 30 September 2015

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Officers and professional advisers

DIRECTORS

M E Collins
J O Davies
L L Tait

SECRETARY

H Byrne

REGISTERED OFFICE

169 Euston Road
London
NW1 2AE
United Kingdom

AUDITORS

KPMG LLP
Chartered Accountants
Registered Auditors
15 Canada Square
London
E14 5GL

Directors' report

The directors present their annual report and the audited financial statements for the 53 week period ended 30 September 2015.

Principal activities and business review

The company did not trade during the period except as an undisclosed agent on behalf of Select Service Partner UK Limited. This situation is expected to continue into the foreseeable future.

Dividend

The directors do not recommend the payment of an ordinary dividend (2014: £1,952,000).

Directors

The directors, who held office during the period, and at the date of this report, were as follows:

J D Brook (resigned 17 July 2015)
M E Collins
J O Davies
M Rainbow (resigned 27 February 2015)
L L Tait

Disclosure of information to auditors

The directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware; and each director has taken all steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Political and charitable contributions

The company made no political or charitable contributions during the period (2014: £nil).

Principal risks and uncertainties

The company is an agency company and as such does not bear the risks and rewards of its trade.

Strategic Report

The company has taken advantage of the exemption contained in paragraph 414B (b) of the Companies Act 2006, which allows it not to prepare a strategic report.

Auditors

Pursuant to section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office.

Approved by the Board of Directors and signed on behalf of the Board:


L L Tait
Director

23 June 2016

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Independent auditor's report to the members of Cretegame Limited

We have audited the financial statements of Cretegame Limited for the 53 week period ended 30 September 2015 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2015 and of its profit for the 53 weeks then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.



Sarah Styant (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
15 Canada Square
London
E14 5GL
United Kingdom
27 June 2016

Profit and loss account

for the 53 week period ended 30 September 2015

	Note	2015 £	2014 £
Turnover	1	6,218,025	5,143,938
Operating profit, profit on ordinary activities before and after taxation, and profit for the financial period	2	-	-

Cretegame Limited is an agency company on behalf of Select Service Partner UK Limited.

All activities derive from continuing operations.

There are no recognised gains and losses other than the result for the period. Accordingly, no statement of total recognised gains or losses is presented.

The notes on pages 7 to 8 form part of the financial statements.

Balance sheet

As at 30 September 2015

	Note	2015 £	2014 £
Current assets			
Debtors: amounts falling due within one year	5	600,000	2,552,000
		<hr/>	<hr/>
Net assets		600,000	2,552,000
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	6	600,000	600,000
Profit and loss account		-	1,952,000
		<hr/>	<hr/>
Equity	7	600,000	2,552,000
		<hr/>	<hr/>

The notes on pages 7 to 8 form part of the financial statements.

These financial statements were approved by the Board of Directors on 23 June 2016 and signed on their behalf by



L L Tait
 Director

Notes to the accounts

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

The company has taken advantage of the exemption contained in FRS 8 ("Related party transactions") which allows it not to disclose transactions with group entities or investors of the group qualifying as related parties. There were no other transactions which would be required to be disclosed under FRS 8.

The accounts are prepared for the period up to the Wednesday closest to 30 September each year. Consequently, the financial statements for the current period cover the 53 weeks ending 30 September 2015.

Cretegame Limited acts as an agency company for Select Service Partner UK Limited, a leading operator of food and beverage travel concession businesses, principally operating catering and retail units in airports, railway stations and shopping centres across the UK. The most recent accounts for Select Service Partner UK Limited were prepared on a going concern basis and it is intended that the agency arrangement will continue for the next twelve months. Taking this into account, the directors of the company consider that it is appropriate to prepare these accounts on a going concern basis.

Turnover

Cretegame Limited is an agency company and as such does not bear the risks and rewards of its trade. These were borne by the principal company, Select Service Partner UK Limited. Accordingly, the company generated no revenue itself as principal in either the current or prior period. However, the full value (net of VAT) of goods and services sold or provided to customers by the company, in its capacity as agent, is shown as "turnover" in the profit and loss account on page 5.

2. Operating profit

Auditor's remuneration in respect of these financial statements of £1,500 (2014: £1,500) is borne by Select Service Partner UK Limited. The company does not employ any staff.

3. Remuneration of directors

Directors' remuneration was borne by SSP Group plc and subsidiary undertakings of SSP Group plc, namely SSP Financing UK Limited and Select Service Partner UK Limited. The directors did not receive any remuneration in respect of services to this company.

4. Dividends

A final dividend for the period ended 24 September 2014 of £1,952,000 (in respect of the ordinary shares of £1 each) has been paid in the period ended 30 September 2015 (2014: £nil).

Notes *(continued)*

5. Debtors

	2015 £	2014 £
Amounts owed by group undertakings	<u>600,000</u>	<u>2,552,000</u>

6. Called up share capital

	2015 £	2014 £
<i>Issued, called up and fully paid</i>		
600,000 ordinary shares of £1 each	<u>600,000</u>	<u>600,000</u>

7. Reconciliation of movements in equity

	£
Opening equity at 25 September 2014	2,552,000
Profit for the year	-
Dividends paid	(1,952,000)
Closing equity at 30 September 2015	<u>600,000</u>

8. Contingent liabilities

The company is jointly and severally liable for VAT due by the other companies within the group registration. At 30 September 2015 this contingent liability amounted to £5.5 million (2014: £6.8 million).

9. Parent undertaking and ultimate controlling party

The company's immediate parent undertaking is SSP Financing UK Limited, a company incorporated in England and Wales.

SSP Group plc is the company's parent undertaking and ultimate controlling party, and it is the parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up and in respect of which the company is a member.

The consolidated accounts of SSP Group plc are available to the public and may be obtained via the Investors section of the SSP website: www.foodtravelexperts.com.