

REGISTERED NUMBER: 01907634 (England and Wales)

**Oxford Court Management (Manchester)
Limited**

**Unaudited Financial Statements
for the Year Ended 31 December 2018**

**Oxford Court Management (Manchester)
Limited (Registered number: 01907634)**

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for the year ended 31 December 2018

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Oxford Court Management (Manchester) Limited

Company Information

for the year ended 31 December 2018

DIRECTORS:

DR Flanagan
OJ Turner

REGISTERED OFFICE:

28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
PR7 7NA

REGISTERED NUMBER:

01907634 (England and Wales)

ACCOUNTANTS:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

SOLICITORS:

Harrison Drury & Co Ltd
1a Chapel Street
Winckley Square
Preston
PR1 8BU

**Oxford Court Management (Manchester)
Limited (Registered number: 01907634)**

Balance Sheet
31 December 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|----------------|----------------|---------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 686 | | 807 |
| Investments | 5 | | 2,000 | | 2,803 |
| Investment property | 6 | | 21,250 | | 10,584 |
| | | | 23,936 | | 14,194 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 3,086 | | 5,399 | |
| Cash at bank | | 123,698 | | 243,368 | |
| | | 126,784 | | 248,767 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | 1,178 | | 53,146 | |
| NET CURRENT ASSETS | | | 125,606 | | 195,621 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 149,542 | | 209,815 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Fair value reserve | | | 10,666 | | - |
| Retained earnings | | | 138,776 | | 209,715 |
| SHAREHOLDERS' FUNDS | | | 149,542 | | 209,815 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Oxford Court Management (Manchester)
Limited (Registered number: 01907634)**

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2019 and were signed on its behalf by:

DR Flanagan - Director

Oxford Court Management (Manchester) Limited (Registered number: 01907634)

Notes to the Financial Statements for the year ended 31 December 2018

1. STATUTORY INFORMATION

Oxford Court Management (Manchester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Investment property

In accordance with Financial Reporting Standard 102, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from the requirements of the Companies Act, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

**Oxford Court Management (Manchester)
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Notes to the Financial Statements - continued
for the year ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Listed investments are included in the accounts at their market value at the balance sheet date. Dividends are credited to the profit and loss account when received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|---|--------------------------------------|-------------------------------------|---------------------|
| COST | | | |
| At 1 January 2018 and 31 December 2018 | <u>4,970</u> | <u>2,882</u> | <u>7,852</u> |
| DEPRECIATION | | | |
| At 1 January 2018 | 4,163 | 2,882 | 7,045 |
| Charge for year | <u>121</u> | <u>-</u> | <u>121</u> |
| At 31 December 2018 | <u>4,284</u> | <u>2,882</u> | <u>7,166</u> |
| NET BOOK VALUE | | | |
| At 31 December 2018 | <u>686</u> | <u>-</u> | <u>686</u> |
| At 31 December 2017 | <u>807</u> | <u>-</u> | <u>807</u> |

**Oxford Court Management (Manchester)
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**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

5. FIXED ASSET INVESTMENTS

| | Other investments £ |
|---|---------------------------|
| COST | |
| At 1 January 2018 and 31 December 2018 | <u>4,887</u> |
| PROVISIONS | |
| At 1 January 2018 | 2,084 |
| Provision for year | <u>803</u> |
| At 31 December 2018 | <u>2,887</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>2,000</u> |
| At 31 December 2017 | <u>2,803</u> |

6. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|---------------|
| FAIR VALUE | |
| At 1 January 2018 | 10,584 |
| Revaluations | <u>10,666</u> |
| At 31 December 2018 | <u>21,250</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>21,250</u> |
| At 31 December 2017 | <u>10,584</u> |

The investment property was revalued in the year by John Pallister Ltd, Chartered Surveyors on an open market basis. The historic cost of the investment property is £10,584.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|-----------------------------|--------------|--------------|
| Other debtors | 1,029 | 2,377 |
| Directors' current accounts | 2,000 | 1,642 |
| VAT | <u>57</u> | <u>1,380</u> |
| | <u>3,086</u> | <u>5,399</u> |

**Oxford Court Management (Manchester)
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Notes to the Financial Statements - continued
for the year ended 31 December 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---------------------------------|--------------|---------------|
| | £ | £ |
| Corporation tax | - | 46,540 |
| Social security and other taxes | 178 | 780 |
| Accruals and deferred income | 1,000 | 5,826 |
| | <u>1,178</u> | <u>53,146</u> |

9. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2018 | 2017 |
|----------------------------------|----------|----------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

10. RELATED PARTY DISCLOSURES

In the opinion of the director the company is controlled by Mr DR Flanagan.

11. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, the company is controlled by the directors who together own the majority of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.