

BRE PROJECTS LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR**

1 APRIL 2006 – 31 MARCH 2007

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Company Registration Number 1907386

BRE PROJECTS LIMITED

FINANCIAL STATEMENTS

For the year 1 April 2006 – 31 March 2007

Registered office	Bucknalls Lane Garston Watford Herts WD25 9XX
Directors	James F Horan (Chairman) Martin J Wyatt
Secretary	James F Horan

BRE PROJECTS LIMITED**BALANCE SHEET**
As at 31 March 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	1	732	732
		<hr/>	<hr/>
Net current assets		732	732
		<hr/>	<hr/>
Capital and reserves			
Share capital	2	2	2
Other Reserves		730	730
		<hr/>	<hr/>
Equity shareholders' funds		732	732
		<hr/>	<hr/>

For the year ended 31 March 2007 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on 18 May 2007



James F Horan
Director

The accompanying accounting policies and notes form an integral part of these financial statements

BRE PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year 1 April 2006– 31 March 2007

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable UK accounting standards under the historical cost convention

1 DEBTORS

Debtors comprise an amount due from the holding company of £732 (2005 £732)

2 SHARE CAPITAL

	2007 £	2006 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted Issued and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3 ULTIMATE PARENT UNDERTAKING AND CONTROLLING RELATED PARTY

The ultimate parent undertaking and controlling related party is BRE Trust (formerly Foundation for the Built Environment), a registered charity and incorporated in England and Wales by virtue of its ownership of 100% of the issued share capital. It is situated at the address shown on the front of the financial statements.

The largest and smallest group of undertakings for which group accounts have been prepared is that headed by the trust.