

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

--	--	--

Company Number

X01902932

Name of Company

Budelpack March Limited

I / We
William John Turner
Prospect Place
85 Great North Road
Hatfield
Herts AL9 5BSMalcolm Cohen
55 Baker Street
London W1U 7EUthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

23/3/11

BDO LLP
Prospect Place
85 Great North Road
Hatfield
Herts AL9 5BS

Ref 00145819/WJT/MAC/RJD/TMP

Insc

WEDNESDAY



A54

AQ5IET2W

06/04/2011

64

COMPANIES HOUSE

A36

25/03/2011

114

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Budelpack March Limited
Company Registered Number	Y 01902932 X
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	17 September 2009
Date to which this statement is brought down	16 March 2011
Name and Address of Liquidator	
William John Turner Prospect Place 85 Great North Road Hatfield Herts AL9 5BS	Malcolm Cohen 55 Baker Street London W1U 7EU

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	1,250,457 94
17/09/2010	Transfer 211/233	Vat Receivable	5,364 59
30/09/2010	Clydesdale Bank	Bank Interest Gross	750 73
31/12/2010	Clydesdale Banke	Bank Interest Gross	739 35
28/02/2011	Top Belt Rubber & Tech	Trade & Expense Creditors	60 79
Carried Forward			1,257,373 40

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	77,699 98
17/09/2010	Transfer 211/233	Vat Control Account	5,364 59
30/09/2010	Clydesdale Bank	Corporation Tax	150 14
03/11/2010	The National Insurance Fund	Employee Arrears/Hol Pay	581 00
22/11/2010	H M Revenue & Customs	Corporation Tax	187 06
24/11/2010	H M Revenue & Customs	Corporation Tax	442 35
23/12/2010	Distribution	Trade & Expense Creditors	715,843 05
31/12/2010	Clydesdale Banke	Corporation Tax	147 87
10/01/2011	Clydesdale Bank	Bank Charges	24 00
18/01/2011	Clydesdale Bank PLC	Bank Charges	24 00
24/01/2011	BDO LLP	Office Holders Fees	17,669 75
24/01/2011	BDO LLP	Vat Receivable	3,533 95
Carried Forward			821,667 74

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	1,257,373 40
Total disbursements		821,667 74
Balance £		435,705 66
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		435,705 66
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		435,705 66

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 1,600,000 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 3,500 00 |
| Unsecured creditors | 8,300,000 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Vat Refund
- (4) Why the winding up cannot yet be concluded
- Vat Refund
- (5) The period within which the winding up is expected to be completed
- 9 months