

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

01902932

Name of Company

Budelpack March Limited

I / We

William John Turner
Prospect Place
85 Great North Road
Hatfield
Herts AL9 5BSMalcolm Cohen
55 Baker Street
London W1U 7EUthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

Date 21/3/12

BDO LLP
Prospect Place
85 Great North Road
Hatfield
Herts AL9 5BS

Ref 00145819/WJT/MAC/RJD/TMP

For Official Use

Insolvency Sect

Post Room

THURSDAY



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29/03/2012

#389

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Budelpack March Limited

Company Registered Number 01902932

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 17 September 2009

Date to which this statement is brought down 16 March 2012

Name and Address of Liquidator

William John Turner
Prospect Place
85 Great North Road
Hatfield
Herts AL9 5BS

Malcolm Cohen
55 Baker Street
London W1U 7EU

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	1,265,795 54
30/09/2011	Clydesdale Bank	Bank Interest Gross	271 42
07/10/2011	Trf 143/146	Office Holders Fees	35,753 95
07/10/2011	Trf 144/147	Office Holders Expenses	10 00
30/12/2011	Clydesdale Bank	Bank Interest Gross	271 16
24/02/2012	H M Revenue & Cusstoms	VAT Refund	2,626,717 59
Carried Forward			3,928,819 66

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	839,354 60
30/09/2011	Clydesdale Bank	Corporation Tax	54 28
07/10/2011	Trf 143/146	Joint Administrators' Fees	35,753 95
07/10/2011	Trf 144/147	Joint Administrators' Disbursements	10 00
17/11/2011	H M Revenue & Customs	Corporation Tax	161 47
30/12/2011	Clydesdale Bank	Corporation Tax	54 23
01/02/2012	BDO LLP	Office Holders Fees	9,899 05
01/02/2012	BDO LLP	Vat Receivable	1,979 81
08/02/2012	TMP (UK) Ltd	Statutory Advertising	69 75
08/02/2012	TMP (UK) Ltd	Vat Receivable	13 95
01/03/2012	Conego Packaging Ltd	Trade & Expense Creditors	2,792 07
01/03/2012	EnviroTech	Trade & Expense Creditors	439 07
01/03/2012	Rex Britton Special Brush	Trade & Expense Creditors	34 84
01/03/2012	Jacob White (Packaging) Ltd	Trade & Expense Creditors	17 68
01/03/2012	Ishida Europe Ltd	Trade & Expense Creditors	176 59
01/03/2012	Air Liquide UK Ltd	Trade & Expense Creditors	32 29
01/03/2012	Designation Ltd	Trade & Expense Creditors	93 36
01/03/2012	Bank of Scotland	Trade & Expense Creditors	181 79
01/03/2012	Unilever Supply Chain Co	Trade & Expense Creditors	128,863 51
01/03/2012	Smithkline Beecham Ltd	Trade & Expense Creditors	194,633 48
02/03/2012	BDO LLP	Office Holders Fees	3,428 25
02/03/2012	BDO LLP	Vat Receivable	685 65
09/03/2012	NPower direct Ltd	Trade & Expense Creditors	1,008 43
Carried Forward			1,219,738 10

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	3,928,819 66
Total disbursements			1,219,738 10
	Balance £		2,709,081 56
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		2,709,081 56
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
Total Balance as shown above			2,709,081 56

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 1,600,000 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 3,500 00 |
| Unsecured creditors | 8,300,000 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Dividend cheques to clear
- (5) The period within which the winding up is expected to be completed
- 6 months

POST

Clydesdale Bank

BUDELPAK MARCH LTD IN ADMINIS
Prospect Place 85 Great North Road
Hatfield
Herts
AL9 5BS

Can we help?
01992 507200

Branch Address

Unit B, 3 The Chase
John Tate Road
Hertford SG13 7NN

Ray A			
Mike S			
John E			
John E			
Date 08 MAR 2012			
Cheque enclosed	Security	Filing	

59100
22790095661
1401019438

Your professional firms client account statement.

Page 1 of 1

Statement No 43

Statement date
29 February 2012

Account name
BUDELPAK MARCH LTD IN
ADMINIS

Sort Code
82-66-13

Account number
00014180

IBAN
GB03CLYD82661300014180

BIC
CLYDGB21613

Current balance
£3045193 29

DD = Direct Debit
SO = Standing Order
TB = Telephone Banking
TL = Over the Counter Payment
EB = Electronic Banking
OD = Overdrawn

Date	Description	Debits	Credits	Balance
30 Jan 2012	Previous statement			430438 26
03 Feb	000318	11878 86		418559 40
14 Feb	000319	83 70		418475 70
22 Feb	77-Hmrc Cecas Rev		2626717 59	3045193 29