

# Headlam Leisure Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

# Headlam Leisure Limited

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**Headlam Leisure Limited**  
**(Registration number: 01902810)**  
**Abbreviated Balance Sheet at 31 January 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,182,022	1,085,859
Investments		<u>100</u>	<u>100</u>
		<u>1,182,122</u>	<u>1,085,959</u>
<b>Current assets</b>			
Stocks		36,292	34,302
Debtors	<u>3</u>	1,165,900	932,519
Cash at bank and in hand		<u>53,394</u>	<u>415,105</u>
		1,255,586	1,381,926
Creditors: Amounts falling due within one year		<u>(534,669)</u>	<u>(425,675)</u>
Net current assets		<u>720,917</u>	<u>956,251</u>
Total assets less current liabilities		1,903,039	2,042,210
Creditors: Amounts falling due after more than one year		(159,657)	(156,575)
Provisions for liabilities		<u>(59,125)</u>	<u>(37,764)</u>
Net assets		<u><u>1,684,257</u></u>	<u><u>1,847,871</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	100	100
Share premium account		111,252	111,252
Profit and loss account		<u>1,572,905</u>	<u>1,736,519</u>
Shareholders' funds		<u><u>1,684,257</u></u>	<u><u>1,847,871</u></u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 6 form an integral part of these financial statements.

**Headlam Leisure Limited**  
**(Registration number: 01902810)**  
**Abbreviated Balance Sheet at 31 January 2016**  
**..... continued**

Approved by the Board on 7 July 2016 and signed on its behalf by:

.....  
J H Robinson  
Director

.....  
T G J Robinson  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

**Headlam Leisure Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold Property	Straight line over the life of the lease
Plant & Machinery	15% reducing balance
Fixtures & Fittings	15% reducing balance
Motor Vehicles	25% reducing balance

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Headlam Leisure Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**

*..... continued*

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 February 2015	4,401,432	100	4,401,532
Additions	488,703	-	488,703
Disposals	<u>(21,681)</u>	<u>-</u>	<u>(21,681)</u>
At 31 January 2016	<u>4,868,454</u>	<u>100</u>	<u>4,868,554</u>
<b>Depreciation</b>			
At 1 February 2015	3,315,573	-	3,315,573
Charge for the year	386,475	-	386,475
Eliminated on disposals	<u>(15,616)</u>	<u>-</u>	<u>(15,616)</u>
At 31 January 2016	<u>3,686,432</u>	<u>-</u>	<u>3,686,432</u>
<b>Net book value</b>			
At 31 January 2016	<u>1,182,022</u>	<u>100</u>	<u>1,182,122</u>
At 31 January 2015	<u>1,085,859</u>	<u>100</u>	<u>1,085,959</u>

**Headlam Leisure Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
Romaldrose Limited	England Wales	and Ordinary	100%	Hotel & public house

The loss for the financial period of Romaldrose Limited was £4,607 and the aggregate amount of capital and reserves at the end of the period was (£178,615).

**3 Debtors**

Debtors includes £1,049,481 (2015 - £803,731) receivable after more than one year.

**4 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	32,828	26,407
Amounts falling due after more than one year	<u>159,657</u>	<u>156,575</u>
Total secured creditors	<u><u>192,485</u></u>	<u><u>182,982</u></u>

**5 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

**Headlam Leisure Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
**..... continued**

**6 Control**

The company is controlled by J H Robinson, together with his wife, A O B Robinson, both of whom are directors, by virtue of their combined majority shareholding.

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