

Unaudited Financial Statements
for the Year Ended
31 May 2020
for
13 Amp Limited

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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for the Year Ended 31 May 2020

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DIRECTORS:

G H Evans
H D Evans
R C Blades

SECRETARY:

R C Blades

REGISTERED OFFICE:

8 Clover Park
Hinckley
Leicestershire
LE10 1YD

REGISTERED NUMBER:

01902690 (England and Wales)

ACCOUNTANTS:

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
13 Amp Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 13 Amp Limited for the year ended 31 May 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 13 Amp Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 13 Amp Limited and state those matters that we have agreed to state to the Board of Directors of 13 Amp Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 13 Amp Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 13 Amp Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 13 Amp Limited. You consider that 13 Amp Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 13 Amp Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
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Leicestershire
LE19 1WP

14 January 2021

Balance Sheet
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>43,757</u>		<u>21,159</u>
			43,757		21,159
CURRENT ASSETS					
Stocks		240,861		637,719	
Debtors	6	1,697,430		1,751,497	
Cash at bank and in hand		<u>204,986</u>		<u>19,552</u>	
		2,143,277		2,408,768	
CREDITORS					
Amounts falling due within one year	7	<u>512,857</u>		<u>773,126</u>	
NET CURRENT ASSETS			<u>1,630,420</u>		<u>1,635,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,674,177		1,656,801
CREDITORS					
Amounts falling due after more than one year	8		(7,433)		-
PROVISIONS FOR LIABILITIES			<u>(924)</u>		<u>(3,686)</u>
NET ASSETS			<u>1,665,820</u>		<u>1,653,115</u>

The notes form part of these financial statements

Balance Sheet - continued
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Other reserves			500		500
Retained earnings			<u>1,663,320</u>		<u>1,650,615</u>
			<u>1,665,820</u>		<u>1,653,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 January 2021 and were signed on its behalf by:

G H Evans - Director

1. STATUTORY INFORMATION

13 Amp Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019. This has been fully amortised in the year based on a trade acquired.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Government grants

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis. Government grants are shown separately as other income.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2019 - 24) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	48,325
At 31 May 2020	<u>48,325</u>
AMORTISATION	
Charge for year	48,325
At 31 May 2020	<u>48,325</u>
NET BOOK VALUE	
At 31 May 2020	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2019	137,742
Additions	36,764
Disposals	(34,689)
At 31 May 2020	<u>139,817</u>
DEPRECIATION	
At 1 June 2019	116,583
Charge for year	8,387
Eliminated on disposal	(28,910)
At 31 May 2020	<u>96,060</u>
NET BOOK VALUE	
At 31 May 2020	<u>43,757</u>
At 31 May 2019	<u>21,159</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Trade debtors	741,756	791,713
Amounts owed by group undertakings	545,334	556,902
Other debtors	391,657	379,342
Prepayments and accrued income	18,683	23,540
	<u>1,697,430</u>	<u>1,751,497</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Finance leases (see note 9)	5,031	-
Trade creditors	370,630	521,945
Corporation tax	6,321	40,833
Social security and other taxes	39,954	21,033
VAT	44,102	83,452
Other creditors	4,488	33,103
Accruals and deferred income	42,331	72,760
	<u>512,857</u>	<u>773,126</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.20	31.5.19
	£	£
Finance leases (see note 9)	<u>7,433</u>	<u>-</u>

9. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	31.5.20	31.5.19
	£	£
Net obligations repayable:		
Within one year	5,031	-
Between one and five years	<u>7,433</u>	<u>-</u>
	<u>12,464</u>	<u>-</u>

As at the year end date the company was committed to paying £12,000 in non-cancellable operating leases (2019 - £12,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.