

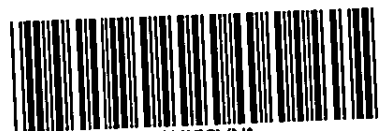
WATERBOATMEN LIMITED

FINANCIAL ACCOUNTS

AS AT

31ST DECEMBER 2012

MONDAY



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WATERBOATMEN LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

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WATERBOATMEN LIMITED

COMPANY INFORMATION

DIRECTORS

MR R KENT
MR N DART

SECRETARY

MR N DART

REGISTERED OFFICE

40 ACHILLES ROAD
LONDON
NW6 1EA

COMPANY NO

1902297

Registered in England

BANKERS

CATER ALLEN
SOVEREIGN HOUSE
16-22 WESTERN ROAD
ROMFORD
RM1 3SP

WATERBOATMEN LIMITED

FOR THE YEAR ENDED 31ST DECEMBER 2012

DIRECTORS REPORT

The directors are pleased to submit their Report and Financial Accounts for the period ended 31st December 2012

Waterboatmen Limited is a company (hereinafter called "The Association") which is limited by guarantee and does not have any share capital

1 ACTIVITIES

The Association was registered on 3 April 1985 and acquired the existing activities of its members. The activities are those of providing facilities for water sports and associated leisure services to its members.

The profits of the Association shall be applied solely towards the promotion of its objects as set forth in the Memorandum of Association.

2 STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that period. In preparing those financial statements, the directors are required to -

- a) select suitable accounting policies and apply them consistently,
- b) make judgements and estimates that are reasonable and prudent, and
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3 RESULTS AND DIVIDENDS

The loss for the year of £9,315 has decreased accumulated funds and the balance has been carried forward.

4 DIRECTORS

The directors of the Company during the period were as follows:

Mr R Kent
Mr N Dart

5 STATUS

The Company is a close company under the provisions of the Taxes Acts.

BY ORDER OF THE BOARD



Mr N Dart
Director

23rd September, 2013

WATERBOATMEN LIMITED

BALANCE SHEET
AS AT 31ST DECEMBER 2012

		£	<u>2012</u> £	£	<u>2011</u> £
	Notes				
FIXED ASSETS					
Tangible Assets	2		12,641		14,872
CURRENT ASSETS					
Debtors Amounts falling due within one year	3	-	-	-	-
Cash at bank and in hand		<u>12,557</u>	<u>12,557</u>	<u>19,641</u>	<u>19,641</u>
CREDITORS Amounts falling due within one year					
	4	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS			<u>12,557</u>		<u>19,641</u>
NET ASSETS			<u>25,198</u>		<u>34,513</u>
 ACCUMULATED FUND					
			<u>25,198</u>		<u>34,513</u>

For the year ending 31/12/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime



Mr N Dart

DIRECTOR

23rd September, 2013

WATERBOATMEN LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2012

	Note	<u>2012</u>	<u>2011</u>
		£	£
TURNOVER	1	3,745	4,146
Overhead expenses		<u>13,060</u>	<u>16,242</u>
OPERATING LOSS BEFORE TAXATION	5	(9,315)	(12,096)
Interest receivable	7	<u>-</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(9,315)	(12,096)
Tax on Ordinary Activities	8	<u>-</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(9,315)	(12,096)
<u>BALANCE ON ACCUMULATED FUND BROUGHT FORWARD</u>		<u>34,513</u>	<u>46,609</u>
<u>BALANCE ON ACCUMULATED FUND CARRIED FORWARD</u>		<u>25,198</u>	<u>34,513</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

The accompanying notes form part of these financial statements

WATERBOATMEN LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities. The principal accounting policies are set out below and remain unchanged from the previous year.

a Turnover

Turnover is the total amount received by the Association in the ordinary course of business.

b Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, at the following rates based on reduced values -

Mobile Home	15%
Equipment	15%
Boat	15%
Fixtures & Fittings	15%

c Deferred Taxation

Deferred taxation has been provided at appropriate rates on all timing differences using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallize in the foreseeable future.

2 TANGIBLE FIXED ASSETS

	Boat £	Mobile Home £	Equipment £	Fixtures & Fittings £	TOTAL £
Cost at 1 1 12	15,750	1,718	1,322	225	19,015
Cost at 31 12 12	15,750	1,718	1,322	225	19,015
Depreciation at 1 1 12	2,362	258	1,300	223	4,143
Provision for the year	2,008	219	3	1	2,231
Depreciation at 31 12 12	4,370	477	1,303	224	6,374
Net Book Values					
As at 31 12 12	11,380	1,241	19	1	12,641
As at 01 01 12	13,388	1,460	22	2	14,872

3 DEBTORS amounts falling due within one year

	31/12/12 £	31/12/11 £
Prepayments and accrued income	-	-

WATERBOATMEN LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

4	CREDITORS	<u>31/12/12</u>	<u>31/12/11</u>
		£	£
	Amounts falling due within one year		
	Rent	-	-
	Corporation tax	-	-
		<u>-</u>	<u>-</u>
5	OPERATING PROFIT	<u>31/12/12</u>	<u>31/12/11</u>
		£	£
	Operating profit is arrived at after taking into account the following charges -		
	Depreciation of tangible fixed assets	2,231	2,625
	Auditors' remuneration	-	-
		<u>-</u>	<u>-</u>
6	STAFF NUMBERS AND COSTS		
	The Association has no employees and incurred no employment costs during the year		
7	INTEREST RECEIVABLE	<u>31/12/12</u>	<u>31/12/11</u>
		£	£
	Bank interest receivable	-	-
8	TAXATION	<u>31/12/12</u>	<u>31/12/11</u>
		£	£
	Profit and Loss account		
	United Kingdom Corporation Tax @ Nil% (2011 Nil%) based on deposit interest received		
	- current year	-	-
	- previous years	-	-
		<u>-</u>	<u>-</u>

WATERBOATMEN LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2012

	£	<u>2012</u>	£	£	<u>2011</u>	£
<u>Income</u>						
Full members	3,120			3,120		
Associate members	625			1,016		
Guest fees	-			10		
Weekday syndicate	-			-		
			3,745			4,146
<u>Less Expenses</u>						
Petrol	3,296			3,000		
Rent	5,131			6,343		
Insurance	284			300		
Miscellaneous	659			721		
Boat repair and maintenance	1,459			1,186		
Loss on disposal of boat	-			1,963		
Loss on scrapping of container	-			104		
Depreciation	2,231			2,625		
			13,060			16,242
Operating loss before taxation			(9,315)			(12,096)
Bank interest receivable			-			-
Loss on ordinary activities before taxation			(9,315)			(12,096)
Taxation			-			-
Loss for the year after taxation			<u>(9,315)</u>			<u>(12,096)</u>