

CH

Registration number 1901937

**Kings Heath Pattern Co Ltd**  
**Abbreviated accounts**  
**for the year ended 31 December 2006**

THURSDAY



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COMPANIES HOUSE

# **Kings Heath Pattern Co Ltd**

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**Kings Heath Pattern Co Ltd**

**Accountants' report to the board of directors on the  
unaudited financial statements of Kings Heath Pattern Co Ltd**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Gallagher and Co  
Chartered Accountants**

**6 September 2007**

**Ivydene House  
Uckingham  
Tewkesbury  
Glos GL20 6ES**

**Kings Heath Pattern Co Ltd**

**Abbreviated balance sheet  
as at 31 December 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		37,757		36,141
<b>Current assets</b>					
Stocks		1,500		1,500	
Debtors		232,186		395,774	
Cash at bank and in hand		19,775		70,308	
		<u>253,461</u>		<u>467,582</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(254,308)</u>		<u>(455,341)</u>	
<b>Net current (liabilities)/assets</b>			(847)		12,241
<b>Net assets</b>			<u>36,910</u>		<u>48,382</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			36,710		48,182
<b>Shareholders' funds</b>			<u>36,910</u>		<u>48,382</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements**

**Kings Heath Pattern Co Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and


(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 6 September 2007 and signed on its behalf by



**S P Harris**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements**

# Kings Heath Pattern Co Ltd

## Notes to the abbreviated financial statements for the year ended 31 December 2006

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Straight Line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 January 2006	106,334
Additions	10,303
At 31 December 2006	<u>116,637</u>

#### Depreciation

At 1 January 2006	70,193
Charge for year	8,687
At 31 December 2006	<u>78,880</u>

#### Net book values

At 31 December 2006	<u>37,757</u>
At 31 December 2005	<u>36,141</u>

**Kings Heath Pattern Co Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2006**

continued

<b>3. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
200 Ordinary shares of 1 each	200	200
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of 1 each	200	200
	<u>          </u>	<u>          </u>