

Section 94

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

01901899

Name of Company

Broadcastle Limited

I / We

Frank Wessely, 81 Station Road, Marlow, Bucks, SL7 1NS

Chris Newell, 81 Station Road, Marlow, Bucks, SL7 1NS

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 20 October 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 81 Station Road, Marlow, SL7 1NS

The winding up covers the period from 18 August 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

~~Quorum - There were no resolutions passed at the meeting~~

No Quorum - There was no quorum present at the meeting and the liquidators are deemed to be released from office

Signed



Date 21 October 2014

Quantuma LLP
81 Station Road
Marlow
Bucks
SL7 1NS

Ref 6000238/FFW/CRN/CSJ/MNH

WEDNESDAY
THI



A3K120DE
A05 05/11/2014 #309
COMPANIES HOUSE
A3J3QLCX
A13 23/10/2014 #93
COMPANIES HOUSE

Broadcastle Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 18 August 2014 To 20 October 2014 ✓

S of A £

£

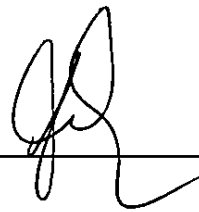
£

NIL

REPRESENTED BY

NIL

Note



Frank Wessely
Joint Liquidator

Private and Confidential

To all known Members

Our Ref: FAW/CRN/CSJ/MH/6000238

19 September 2014

Dear Sirs

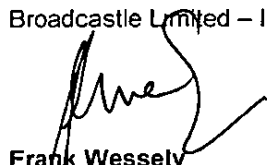
Broadcastle Limited ("the Company") – In Members' Voluntary Liquidation

I am now in a position to conclude the liquidation of the above Company and I enclose a copy of the Joint Liquidators' first and final report in relation to the above liquidation

A form of proxy is attached, which should be completed (if not attending in person) and returned to this office together with proof of debt (if not previously lodged) no later than 12 noon on the last business day before the meeting to enable voting

Should you have any queries in regard to any of the above please do not hesitate to contact Mallika Hoo on 01628 478 100 or by e-mail on mallika.hoo@quantuma.com

Yours faithfully
For and on behalf of
Broadcastle Limited – In Liquidation



Frank Wessely
Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Department for Business, Innovation and Skills

Enclosures

- > Joint Liquidators' Report
- > Appendix I Statutory Information
- > Appendix II Receipts and Payments Account
- > Appendix III Information relating to Joint Liquidators' Fees and Expenses
- > Appendix IV Statement of Members' Rights
- > Notice of Meeting
- > Proxy

Broadcastle Limited (“the Company”) – In Liquidation
Joint Liquidators’ First and Final Report for the period from
appointment on 18 August 2014 to 20 October 2014

Issued on: 20 October 2014

Broadcastle Limited ("the Company") – In Liquidation

JOINT LIQUIDATORS' FINAL REPORT AS AT 20 OCTOBER 2014

Frank Wessely and Christopher Newell are the Joint Liquidators of the Company and this is their final report to the members of the Company, showing how the liquidation has been conducted. The report covers the whole period of the liquidation from commencement to the date of the final meeting.

In the absence of circumstances necessitating amendment, this report will be considered final and presented to the meetings of members.

1. Statutory Information

Statutory information relating to the Company is attached at **Appendix I**.

2. Joint Liquidators' receipts and payment account

A summary of the Joint Liquidators' receipts and payments account relating to the Company from commencement of the liquidation is attached at **Appendix II**.

3. Action taken by the Joint Liquidators since appointment

The Company was wound up on 18 August 2014 and Frank Wessely and Christopher Newell were appointed Joint Liquidators at a meeting of members held on 18 August 2014.

Distributions made.

> Members – in specie

In accordance with members' requirements on 15 September 2014 I distributed the investment in the shareholding in Broadcastle Finance Limited to the shareholder Siemens Financial Services Ltd. As a result, this distribution has not passed through my receipts and payments account.

I am required by Rule 4.49 G of the Rules to report to you the estimated market value of any assets distributed in specie, and the basis of valuation that I have adopted in reaching my estimate.

The investment in the shareholding in Broadcastle Finance Limited of 1,000 £1 shares was valued based on the value of 5p in £ in respect of the members' shareholding of 20,000 ordinary shares.

Please note that the basis of valuation that I have adopted for valuing these assets for the purpose of the Rules should not be used for the purpose of determining any liability of any individual member to taxation on the amounts distributed in the liquidation.

Taxation law provides specific guidance on the approach to be adopted for the valuation of assets for taxation purposes, and in this regard members should consult a specialist tax practitioner for further advice.

4. Joint Liquidators' remuneration, disbursements and expenses

Basis of remuneration and disbursements

At the company meeting held on 18 August 2014 it was resolved by written resolutions that the Joint Liquidators' fees be calculated and payable in accordance with the engagement letter dated 18 February 2014 from Quantuma LLP. Quantuma LLP's remuneration for the work (as set out in Appendix I) will be £1,400 plus disbursements and VAT. This fee is fixed.

Disbursements charged and drawn in the period

The Joint Liquidators' disbursements incurred and reimbursed are summarised below. Details are in the attached **Appendix III**.

No category 2 disbursements have been charged nor will be recovered in this matter.

	Incurred	Paid
Category 1 disbursements since appointment on 18 August 2014	£245 00	NIL

Details of the costs incurred and paid by the Liquidators in relation to liquidation expenses for the period are also attached at **Appendix III**

Pre appointment costs

At the initial meeting of the Company held on 18 August 2014 it was resolved that the fees of Quantuma LLP, as set out in the engagement letter dated 18 February 2014, will be £1,400 plus disbursements and VAT. This fee is fixed.

The time costs of Quantuma LLP for assisting in placing the Company into Members' Voluntary Liquidation total £197 50.

Statement of Members' Rights

If you would like more information about any aspect of my remuneration, disbursements or expenses as Liquidator you are entitled to request this information, and if you are not satisfied by my explanations you are, in certain circumstances, entitled to challenge them.

A full statement of your rights is attached to this Report as **Appendix IV**.

5. Conclusion of the liquidation

The final general meeting of members will be held on 20 October 2014 at 81 Station Road, Marlow, Buckinghamshire, SL7 1NS at 11 00 a.m. This report will be presented at those meetings. The Joint Liquidators will seek approval of their release as liquidators from the members.



Frank Wessely
Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Department for Business, Innovation and Skills

Restructuring services are provided through Quantuma LLP and our Insolvency Practitioners are authorised to act in this capacity by their individual licensing bodies. Partners and staff acting as Administrative Receivers and Administrators act as agents of the company over which they are appointed and contract without personal liability.

Statutory Information

Appendix I

Company Information

Company Name	Broadcastle Limited
Previous Name	N/A
Company Number	01901899
Date of Incorporation	2 April 1985
Trading Address	Not Applicable
Current Registered Office	81 Station Road, Marlow, Buckinghamshire, SL7 1NS
Former Registered Office	Sefton Park, Bells Hill, Stoke Poges, Buckinghamshire, SL2 4JS
Principal Trading Activity	Investment holding company

Appointment details

Joint Liquidators' name and address	Frank Wessely of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS
Commencement of liquidation	18 August 2014
Date of appointment	18 August 2014
Appointment made by	Members

The Joint Liquidators act jointly and severally

**Broadcastle Limited
(In Liquidation)**

**Summary of Receipts & Payments
18 August 2014 to 20 October 2014**

RECEIPTS	Declaration of Solvency (£)	Current (£)	Total (£)
Investment (Shareholding in Broadcastle Finance Ltd	1,000 00	Distributed in specie	Distributed in specie
	<hr/>	<hr/>	<hr/>
Total	1,000.00	0.00	0 00
PAYMENTS			
Liquidators Remuneration	-	1,400 00	Payment by Siemens plc
Statutory Advertising	-	225 00	Payment by Siemens plc
Bond	-	20 00	Payment by Siemens plc
	<hr/>	<hr/>	<hr/>
Total	0.00	1,645.00	0 00
Balance In Hand			<hr/> <hr/> 0 00



**Frank Wessely
Joint Liquidator**

Appendix III

Information relating to Joint Liquidators' Fees and Expenses

Broadcastle Limited

Information relating to the Joint Liquidators' Fees and Expenses

1 Explanation of Liquidators' charging and disbursement recovery policies

1.1 Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done.

Quantuma LLP's current charging rates (at Marlow office)

Partner	£295.00
Senior Manager	£225.00
Manager	£200.00
Senior Administrator	£175.00
Administrator	£150.00
Cashier/ERA	£125.00
Administration Assistant	£100.00
Support Staff	£95.00

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment any material changes will be notified to creditors as part of the normal fee reporting procedures.

DIRECT EXPENSES (Category 1 Disbursements)

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate as cost, with no uplift. These include but are not limited to such items as advertising, bonding and other insurance premiums and properly reimbursed expenses.

INDIRECT EXPENSES (Category 2 Disbursements)

It is normal practice to also charge the following indirect disbursements (Category 2 Disbursements, as defined by SIP 9) to the case, where appropriate. These costs are as follows:

Stationery / photocopying	Cost £
Photocopying, scanning and faxes (per side)	0.10
File Set Up (per file)	7.00
Company Search	10.00
Postage	
Reports to members and creditors (posted – per report)	0.50
Reports to members and creditors (published on line – per report)	0.25

Travel Mileage incurred as a result of necessary travel is charged at the Inland Revenue approved rate of 45p per mile.

Room Hire Room hire for London will be charged at £150 per hour and outside London at £100 per hour.

2 Description of work carried out

Section 4 of this Appendix outlines the time costs to date in relation to activities undertaken. These can be summarised as follows:

2.1 Administration and planning

This includes the following activities which have been undertaken:

- > Statutory duties associated with the appointment including the filing of relevant notices,
- > Notification of the appointment to creditors, members, employees and other interested parties,
- > Setting up case files,
- > Reviewing available information to determine appropriate strategy,

Staff of different levels were involved in the above activities depending upon the experience required.

2.2 Members and distributions

The time spent includes the following matters:

- > Recording and maintaining the list of members,
- > Recording claims
- > Reporting to members,
- > Meetings of members,
- > Dealing with member queries,
- > Reviewing and evaluating member claims,

2.3. Provide details of any other case specific matters

- > Liaising with the parent Company regarding the submission of pre-appointment tax returns

3 Time and charge out summary

For the period of this report from appointment on 18 August 2014 to 19 September 2014, a total of 6.00 hours have been spent at an average charge out rate of £155.83, bringing the total cost to £935.00.

The table below shows details of the time costs charged (exc VAT) in the current period:

BROADCASTLE LIMITED - IN LIQUIDATION JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 18 AUGUST 2014 TO 20 OCTOBER 2014 SIP 9 TIME SUMMARY							
Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partner	Manager	Other Senior Professional	Assistants And Support Staff	Total Hours		
Admin and planning	1.20	0.20	0.00	3.00	4.40	711.00	161.59
Creditors	0.20	0.20	0.00	0.90	1.30	194.00	149.23
Trading	0.00	0.00	0.00	0.30	0.30	30.00	100.00
Total hours	1.40	0.40	0.00	4.20	6.00		
Total Costs						935.00	155.83

The above costs exclude VAT.

4 Disbursements

Disbursements incurred and reimbursed from commencement of the liquidation to 20 October 2014 are detailed below

Disbursements	Incurred £	Paid £
Category 1		
Advertising	225 00	NIL
Bond/Bordereau	20 00	NIL
Total	245.00	NIL

The above costs exclude VAT

Appendix IV

MEMBERS' VOLUNTARY LIQUIDATION

FURTHER INFORMATION FOR MEMBERS AND MEMBERS' RIGHTS

(where company goes into liquidation on a winding up resolution passed on or after 6 April 2010)

Progress reports and requests for further information

The liquidator is required to send annual and final progress reports to members. The reports must include

- > details of the basis fixed for the remuneration of the liquidator (or if not fixed at the date of the report, the steps taken during the period of the report to fix it),
- > if the basis has been fixed, the remuneration charged during the period of the report, irrespective of whether it was actually paid during that period (except where it is fixed as a set amount, in which case it may be shown as that amount without any apportionment for the period of the report),
- > if the report is the first to be made after the basis has been fixed, the remuneration charged during the periods covered by the previous reports, together with a description of the work done during those periods, irrespective of whether payment was actually made during the period of the report,
- > a statement of the expenses incurred by the liquidator during the period of the report, irrespective of whether payment was actually made during that period,
- > a statement of the members' rights to request further information, and their right to challenge the liquidator's remuneration and expenses, as explained below

Members' rights to request further information

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the liquidator to provide further information about the remuneration and expenses set out in the report

A request must be in writing, and may be made by member(s) with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or by any member with the permission of the court

The liquidator must provide the requested information within 14 days, unless he considers that

- > the time and cost involved in preparing the information would be excessive, or
- > disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or
- > the liquidator is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information

Any member may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information, and the court may make such order as it thinks just

Additional requirements

The liquidator must provide certain information about the time spent on the case, free of charge, upon request by any member of the company

The information which must be provided is –

- > the total number of hours spent on the case by the liquidator or staff assigned to the case,

- > for each grade of staff, the average hourly rate at which they are charged out,
- > the number of hours spent by each grade of staff in the relevant period

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the liquidator's appointment, or where he has vacated office, the date that he vacated office

The information must be provided within 28 days of receipt of the request by the liquidator, and requests must be made within two years from vacation of office

What if a member is dissatisfied?

It is the members as a body who have authority to approve the liquidator's fees

General meeting

To enable them to carry out this function they may require the liquidator to call a general meeting of the company. In order to do this members with at least ten per cent of the total voting rights of all the members having the right to vote at general meetings of the company must concur with the request, which must be made to the liquidator in writing.

Application to Court

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court.

Application may be made to the court by member(s) with at least 10% of the total voting rights of all of the members having the right to vote at general meetings of the company, or by any member with the permission of the court.

Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing.

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid.

Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets of the insolvent company.

Broadcastle Limited - In Members' Voluntary Liquidation

Company No: 01901899

Notice of Final Meeting

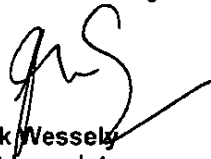
Notice is hereby given, pursuant to Section 94 of the Insolvency Act 1986, that a Final General Meeting of the Members of the above named Company will be held at 81 Station Road, Marlow, Bucks, SL7 1NS on 20 October 2014 at 11 00am, for the purpose of having an account laid before them and to receive the Joint Liquidators' report, showing how the winding-up of the Company has been conducted and its property disposed of, and of hearing any explanation that may be given by the Joint Liquidators

Any Member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote instead of him, and such proxy need not also be a Member. To enable voting, proxies must be lodged at

Quantuma LLP
81 Station Road
Marlow
Bucks SL7 1NS

by 12 00 noon on 17 October 2014

This notice is being sent to all Members of the Company



Frank Vessels
Joint Liquidator

Quantuma LLP
81 Station Road
Marlow
Bucks
SL7 1NS

19 September 2014

Proxy (Members' Voluntary Winding Up)

Broadcastle Limited – In Liquidation

Please give full name
and address
communication

for Name of Member _____
Address _____

Please insert name of
person (who must be 18 or
over) or the chairman of the
meeting (see note below) if you
wish to provide for alternative
proxy-holders in the
circumstances that your first
choice is unable to attend
please state the name(s) of the
alternatives as well

Name of Proxy Holder

1 _____
2 _____
3 _____

Please delete words in
brackets if the proxy-holder is
only to vote as directed ie he
has no discretion

I appoint the above person to be my/the Member's proxy holder at the meeting of Members to be held on 20 October 2014, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting instructions for resolutions

Any other resolutions
which the proxy holder is
to propose or vote in
favour of or against
should be set out in
numbered paragraphs in
this space provided. If
more room is required
please use the other side
of this form

- 1 For the release of Frank Wessely and Christopher Newell as the Joint Liquidators of Broadcastle Limited

Accept/Reject

This form must be
signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if
the creditor/member has
not signed in person

Position with Member or relationship to Member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy holder he will either be a director of the company or the current Liquidator.

Remember: there may be resolutions on the other side of this form.