COMPANY REGISTRATION NUMBER 1901827

Datadrum Limited Unaudited abbreviated accounts For the year ended 30 June 2006



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Abbreviated accounts

Year ended 30 June 2006

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Abbreviated balance sheet

30 June 2006

		2006		2005	
	Note	£	£	£	£
Fixed assets	2				
Intangible assets			667		=
Tangible assets			83,166		85,905
			83,833		85,905
Current assets					
Stocks		16,022		12,238	
Debtors		198,085		283,403	
Cash at bank and in hand		42,916		31,532	
		257,023		327,173	
Creditors: Amounts falling due within one year	3	(247,456)		(352,055)	
Net current assets/(liabilities)			9,567		(24,882)
Total assets less current liabilities			93,400		61,023
Creditors: Amounts falling due after more than one year	4		(15,510)		(19,020)
Provisions for liabilities and charges			(813)		(663)
			77,077		41,340

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

Abbreviated balance sheet (continued)

30 June 2006

	Note	2006 £	2005 £
Capital and reserves Called-up equity share capital Profit and loss account	6	922 76,155	922 40,418
Shareholders' funds		77,077	41,340

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on

and are signed on their

Mr J F Jackson/

Mr M Ellawa

Notes to the abbreviated accounts

Year ended 30 June 2006

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Client data base

Straight line over three years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property

Straight line over the term of the lease

Fixtures & Fittings
Motor Vehicles

20% reducing balance20% reducing balance

Office Equipment

- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Notes to the abbreviated accounts

Year ended 30 June 2006

1. Accounting policies (continued)

Pension costs

The company operates a defined contribution scheme. The assets of the scheme are administered by trustees in a fund independent from those of the company. The pension costs of £8,991 (2005 - £8,134) charged against profits represent the amount of contributions payable to the scheme for the period.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred for accelerated is accounted for in respect of all material timing differences.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost	~	~	~
At 1 July 2005	_	127,528	127,528
Additions	1,000	5,833	6,833
Disposals	_	(1,532)	(1,532)
At 30 June 2006	1,000	131,829	132,829
Depreciation			
At 1 July 2005		41,623	41,623
Charge for year	333	7,040	7,373
At 30 June 2006	333	48,663	48,996
Net book value			
At 30 June 2006	667	83,166	83,833
At 30 June 2005		85,905	85,905

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2006	2005
	£	£
Bank loans and overdrafts	3,980	4,335
Hire purchase agreements	<u>-</u>	9,916
		
	3,980	14,251

Notes to the abbreviated accounts

Year ended 30 June 2006

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2006	2005
	£	£
Bank loans and overdrafts	15,510	19,020

5. Transactions with the directors

During the year, the company traded on normal trading terms with JJ Marketing Consultants, an unincorporated business owned by Mr J F Jackson. The company provided services to JJ Marketing Consultants amounting to £4,477 (2005 - £9,995) and purchased services amounting to £nil (2005 - £33,531) during the year. Included in trade debtors is an amount due from JJ Marketing Consultants of £nil (2005 - £7,460). This business ceased during the year.

During the year, the company made sales and recharged various expenses to OCON Solutions Limited, a company in which Mr J F Jackson is a director. The company recharged costs amounting to £14,674 (2005 - £nil) and made sales amounting to £11,926 (2005 - £nil) to OCON Solutions Ltd during the year.

Included within the operating lease commitments are leases taken out by the company on behalf of OCON Solutions Limited amounting to £6,976 due within one year (2005 - £nil) and £7,259 due within 2 to 5 years(2005 - £nil).

Included in trade debtors is an amount due from OCON Solutions Limited of £11,599 (2005 - £nil). Included within other creditors is an amount due to OCON Solutions Limited of £1,250 (2005 - £nil).

Bank loans of £19,490 (2005 - £23,356) are partially secured by a personal guarantee given by Mr J F Jackson.

At the year end the company owed Mr J F Jackson £1,271 (2005 - £nil). During the year the director was overdrawn to a maximum amount of £3,000.

The company contributes to Life Assurance Policies on behalf of the directors. These policies also form part of the security given in respect of the company's bank loan.

6. Share capital

Authorised share capital:

1,000 Ordinary shares of £1 each		2006 £ 1,000		2005 £ 1,000
Allotted, called up and fully paid:				
	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	922	922	922	922