

Registration Number 1901827

DATADRUM LIMITED

Abbreviated Accounts

for the year ended 30 June 2003



DATADRUM LIMITED

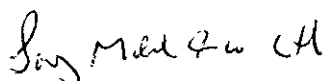
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DATADRUM LIMITED

**Accountants' Report on the Unaudited Financial Statements to the Directors of
DATADRUM LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2003 set out on pages 1 to 5 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Gary Malcolm & Co Ltd

**The Business Centre
Rectory Road
East Carleton
Norwich
Norfolk NR14 8HT**

Date: 18 March 2004

DATADRUM LIMITED

Abbreviated Balance Sheet as at 30 June 2003

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		71,782		75,705
Current Assets					
Stocks		8,929		5,975	
Debtors		148,399		104,775	
Cash at bank and in hand		34,557		35,366	
		<u>191,885</u>		<u>146,116</u>	
Creditors: amounts falling due within one year	3	<u>(187,633)</u>		<u>(167,341)</u>	
Net Current Assets/(Liabilities)			<u>4,252</u>		<u>(21,225)</u>
Total Assets Less Current Liabilities			76,034		54,480
Creditors: amounts falling due after more than one year	4		(27,517)		(32,340)
Provision for Liabilities and Charges			<u>(1,100)</u>		<u>(1,026)</u>
Net Assets			<u><u>47,417</u></u>		<u><u>21,114</u></u>
Capital and Reserves					
Called up share capital	5		922		922
Profit and loss account			46,495		20,192
Shareholders' Funds			<u><u>47,417</u></u>		<u><u>21,114</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

DATADRUM LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2003**

In approving these abbreviated accounts as directors and certain employees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 18 March 2004 and signed on its behalf by

J F Jackson
Director



M Ellaway
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

DATADRUM LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 June 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Office Equipment	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

DATADRUM LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 June 2003

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2. Fixed assets		Tangible fixed assets £
Cost		
At 1 July 2002		141,884
Additions		33,681
Disposals		(35,385)
At 30 June 2003		<u>140,180</u>
Depreciation		
At 1 July 2002		66,180
On disposals		(10,533)
Charge for year		12,751
At 30 June 2003		<u>68,398</u>
Net book values		
At 30 June 2003		<u>71,782</u>
At 30 June 2002		<u>75,704</u>
3. Creditors: amounts falling due within one year	2003 £	2002 £
Creditors include the following:		
Secured creditors	<u>4,494</u>	<u>4,194</u>
4. Creditors: amounts falling due after more than one year	2003 £	2002 £
Creditors include the following:		
Instalments repayable after more than five years	<u>8,490</u>	<u>13,218</u>
Secured creditors	<u>27,517</u>	<u>32,340</u>

DATADRUN LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 June 2003

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5.	Share capital	2003 £	2002 £
	Authorised		
	922 Ordinary shares of £1 each	<u>922</u>	<u>922</u>
	Allotted, called up and fully paid		
	922 Ordinary shares of £1 each	<u>922</u>	<u>922</u>

6. Transactions with directors and certain employees

During the year, the company traded with JJ Marketing Consultants, a non incorporated business wholly owned by Mr J Jackson, a director. The company sold goods and services on normal trading terms to JJ Marketing Consultants with a value of £2,650 (2002:£10,178) excluding VAT and bought goods and services from JJ Marketing Consultants to the value of £44,160 (2002: £13,446) excluding VAT on normal trading terms .