

**REGISTERED NUMBER: 01901314 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
MENDIS ASSOCIATES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**MENDIS ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:** G Mendis  
A S Mendis

**SECRETARY:** G Mendis

**REGISTERED OFFICE:** The Commercial Centre  
6 Green End  
Comberton  
Cambridge  
CB23 7DY

**REGISTERED NUMBER:** 01901314 (England and Wales)

**ACCOUNTANTS:** Thompson Taraz Rand Ltd  
Chartered Accountants  
10 Jesus Lane  
Cambridge  
Cambridgeshire  
CB5 8BA

**MENDIS ASSOCIATES LIMITED (REGISTERED NUMBER: 01901314)**

**BALANCE SHEET  
31 MARCH 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	-	-
Investment property	6	<b>325,000</b>	<u>300,000</u>
		<b>325,000</b>	<u>300,000</u>
<b>CURRENT ASSETS</b>			
Cash at bank		<b>144,110</b>	162,440
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(33,340)</b>	<u>(49,998)</u>
<b>NET CURRENT ASSETS</b>		<b>110,770</b>	<u>112,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>435,770</b>	412,442
<b>PROVISIONS FOR LIABILITIES</b>		<b>(14,476)</b>	<u>(8,702)</u>
<b>NET ASSETS</b>		<b>421,294</b>	<u>403,740</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	<b>1,000</b>	1,000
Investment property revaluation reserve		<b>76,187</b>	51,187
Retained earnings		<b>344,107</b>	<u>351,553</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>421,294</b>	<u>403,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**MENDIS ASSOCIATES LIMITED (REGISTERED NUMBER: 01901314)**

**BALANCE SHEET - continued  
31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2020 and were signed on its behalf by:

G Mendis - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Mendis Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Investment property furniture - 25% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

5. TANGIBLE FIXED ASSETS

	Investment property furniture £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>7,745</u>
<b>DEPRECIATION</b>	
At 1 April 2019 and 31 March 2020	<u>7,745</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2019	300,000
Revaluations	<u>25,000</u>
At 31 March 2020	<u>325,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>325,000</u>
At 31 March 2019	<u>300,000</u>

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2018	720,000
Valuation in 2019	(420,000)
Valuation in 2020	<u>25,000</u>
	<u>325,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>248,813</u>	<u>248,813</u>

The investment property was valued on a fair value basis on 31 March 2020 by the directors .

**MENDIS ASSOCIATES LIMITED (REGISTERED NUMBER: 01901314)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Trade creditors	-	1
Corporation tax	-	15,821
Social security and other taxes	<b>171</b>	171
Other creditors	<b>1,165</b>	1,165
Director's loan account	<b><u>32,004</u></b>	<u>32,840</u>
	<b><u>33,340</u></b>	<u>49,998</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2020</b>	2019
			<b>£</b>	£
1,000	Ordinary	£1	<b><u>1,000</u></b>	<u>1,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.