

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**MENDIS ASSOCIATES LIMITED**

**Contents of the Abbreviated Accounts  
for the year ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**MENDIS ASSOCIATES LIMITED**

**Company Information  
for the year ended 31 March 2016**

**DIRECTORS:**

G Mendis  
D C Mendis  
A S Mendis

**SECRETARY:**

G Mendis

**REGISTERED OFFICE:**

The Commercial Centre  
6 Green End  
Comberton  
Cambridge  
CB23 7DY

**REGISTERED NUMBER:**

01901314 (England and Wales)

**ACCOUNTANTS:**

Jefferys Houghton & Co  
The Commercial Centre  
6 Green End  
Comberton  
Cambridge  
CB23 7DY

**MENDIS ASSOCIATES LIMITED (REGISTERED NUMBER: 01901314)**

**Abbreviated Balance Sheet  
31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		664		886
Investment property	3		<u>690,000</u>		<u>568,813</u>
			<b>690,664</b>		<b>569,699</b>
<b>CURRENT ASSETS</b>					
Debtors		3,364		300	
Cash at bank		<u>6,069</u>		<u>6,994</u>	
		<b>9,433</b>		<b>7,294</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,967</u>		<u>6,412</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(18,534)</b>		<b>882</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>672,130</b>		<b>570,581</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(224,448)</b>		<b>(258,872)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>-</b>		<b>(177)</b>
<b>NET ASSETS</b>			<b><u>447,682</u></b>		<b><u>311,532</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Investment property revaluation reserve			273,187		152,000
Profit and loss account			<u>173,495</u>		<u>158,532</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>447,682</u></b>		<b><u>311,532</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**MENDIS ASSOCIATES LIMITED (REGISTERED NUMBER: 01901314)**

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

G Mendis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services and rent receivable from investment properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property furniture - 25% on reducing balance

**Investment property**

Investment property is stated at open market value and accordingly depreciation has not been provided. This policy has been adopted to comply with the FRSSE (effective January 2015) and represents a departure from the Companies Act 2006 which is necessary to give a true and fair view.

Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>7,745</u>
<b>DEPRECIATION</b>	
At 1 April 2015	6,859
Charge for year	<u>222</u>
At 31 March 2016	<u>7,081</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>664</u>
At 31 March 2015	<u>886</u>

**MENDIS ASSOCIATES LIMITED (REGISTERED NUMBER: 01901314)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016**

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 April 2015	<b>568,813</b>
Revaluations	<b>121,187</b>
At 31 March 2016	<b><u>690,000</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<b><u>690,000</u></b>
At 31 March 2015	<b><u>568,813</u></b>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2016</b>	2015
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<b><u>1,000</u></b>	<b><u>1,000</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.