

Section 89(3)

The Insolvency Act 1986

**Members' Voluntary Winding Up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities****Pursuant to section 89(3) of the Insolvency Act 1986****S89(3)**

To the Registrar of Companies

For official use

Company Number

01900910

Name of Company

(a) Insert full name of
company

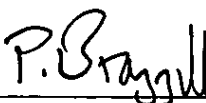
(a) Philadelphia National Limited

b) Insert full name(s) and
address(es)

We Elizabeth Anne Bingham and Patrick Joseph Brazzill
Ernst & Young LLP
1 More London Place
London
SE1 2AF

attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Date

27/9/11

Presenter's name,
address and reference (if
any)

Terri-Ann Greenwell
Ernst & Young LLP
1 More London Place
London
SE1 2AF

For Official Use

Liquidation Section

Post Room

THURSDAY



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29/09/2011

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COMPANIES HOUSE

(a) Insert full name of company	Company number	01900910
	Name of company	Philadelphia National Limited
	Presented by	Ernst & Young LLP, 1 More London Place, London, SE1 2AF

(b) Insert full name(s) and address(es)

We Peter Justin Botterill
Wells Fargo Legal Department
1 Plantation Place
30 Fenchurch Street
London
United Kingdom
EC3M 3BD

Signed

Bryn Eiron Owen
Wells Fargo Legal Department
1 Plantation Place
30 Fenchurch Street
London
United Kingdom
EC3M 3BD

Signed

(c) Insert a period of
months not
exceeding 12

being the majority of the directors of (b) Philadelphia National Limited do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with the interest at the official rate within a period of (c) 12 months, from the commencement of the winding-up

(d) Insert date

We append a statement of the company's assets and liabilities as at (d) 27 September 2011, being the latest practicable date before the making of this declaration

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at WELLS FARGO BANK, PLANTATION PLACE,
30 FENCHURCH STREET, LONDON EC3M 3BD

this 27th day of SEPTEMBER 2011

Before me,

NATHAN GRAHAM LEAVER
Nathan Leaver Solicitor or Counselor

Solicitor or Commissioner of Oaths

Statement as at 27 September 2011 showing assets at estimated realisable values and liabilities expected to rank

Assets and liabilities		Estimated to realise or to rank for payment to nearest £
Assets:		£
	Balance at bank	22,115,223
	Cash in hand	
	Marketable securities	
	Bills receivable	
	Trade debtors	
	Loans and advances	
	Unpaid calls	
	Stock in trade	
	Work in progress	
	Inter-company receivables	
	Freehold property	
	Leasehold property	
	Plant and machinery	
	Furniture, fittings, utensils, etc	
	Patents, trademarks, etc	
	Investments other than marketable securities	
	Other property, viz	
	Estimated realisable value of assets	£ 22,115,223
Liabilities:		£
	Secured on specific assets, viz	
	Secured by floating charge(s)	
	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full	
	Unsecured creditors (amounts estimated to rank for payment)	
		£
	Trade accounts	
	Bills payable	
	Accrued expenses	
	Other liabilities	
	Contingent liabilities	
		NIL
Estimated surplus after paying debts in full		£ 22,115,223

Remarks