

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Full Moon Holdings Limited

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for the Year Ended 31 December 2020

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Full Moon Holdings Limited

Company Information
for the Year Ended 31 December 2020

DIRECTOR:

K Jahanshad

REGISTERED OFFICE:

Station Works
Station Road
Long Buckby
Northamptonshire
NN6 7PF

REGISTERED NUMBER:

01898682 (England and Wales)

ACCOUNTANTS:

Faiz & Co. Limited
Chartered Accountants
8B Accommodation Road
London
NW11 8ED

Balance Sheet
31 December 2020

	Notes	31/12/20 £	£	31/12/19 £	£
FIXED ASSETS					
Investments	4		11,480,043		11,480,043
CURRENT ASSETS					
Debtors	5	1,347,486		1,311,673	
Cash at bank		<u>11</u>		<u>15,087</u>	
		1,347,497		1,326,760	
CREDITORS					
Amounts falling due within one year	6	<u>9,739,430</u>		<u>9,718,223</u>	
NET CURRENT LIABILITIES			<u>(8,391,933)</u>		<u>(8,391,463)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,088,110</u>		<u>3,088,580</u>
CAPITAL AND RESERVES					
Called up share capital			399,163		399,163
Share premium			537,349		537,349
Capital redemption reserve			221,189		221,189
Other reserves			627,461		627,461
Retained earnings			<u>1,302,948</u>		<u>1,303,418</u>
			<u>3,088,110</u>		<u>3,088,580</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 November 2021 and were signed by:

K Jahanshad - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Full Moon Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment in subsidiaries

Director(s) have not made any provision in accordance with accounting for residual investment element in this period. In director(s) opinion provision is not required for investments made for this period. Provision requirement is subject to annual review.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. FIXED ASSET INVESTMENTS

	31/12/20	31/12/19
	£	£
Shares in group undertakings	10,286,043	10,286,043
Loans to group undertakings	1,194,000	1,194,000
	<u>11,480,043</u>	<u>11,480,043</u>

Additional information is as follows:

	Shares in group undertakin £
COST	
At 1 January 2020 and 31 December 2020	<u>10,851,043</u>
PROVISIONS	
At 1 January 2020 and 31 December 2020	<u>565,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>10,286,043</u>
At 31 December 2019	<u>10,286,043</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

LASER SAILBOATS LIMITED

Registered office: Station Works, Station Road, Long Buckby, Northampton, Northamptonshire, NN6 7PF

Nature of business: Manufacturing

	% holding	31/12/20	31/12/19
		£	£
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(232,471)	(166,614)
(Loss)/profit for the year		<u>(65,857)</u>	<u>47,595</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. **FIXED ASSET INVESTMENTS - continued**

LASERPERFORMANCE (EUROPE) LIMITED

Registered office: Station Works, Station Road, Long Buckby, Northampton, Northamptonshire, NN6 7PF

Nature of business: Manufacturing

Class of shares:	%		
Ordinary	holding		
	100.00		
		31/12/20	31/12/19
		£	£
Aggregate capital and reserves		<u>(1,992,545)</u>	<u>(1,992,545)</u>

Quarter Moon Acquisitions Inc

Registered office: 10 Marshall Street, South Norwalk, Connecticut, 06854, USA

Nature of business: Administrative services

Class of shares:	%		
Ordinary	holding		
	100.00		
		31/12/20	31/12/19
		£	£
Aggregate capital and reserves		<u>(1,298,459)</u>	<u>(1,298,459)</u>
			Loans to
			group
			undertakin
			£
At 1 January 2020			
and 31 December 2020			<u>1,194,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20	31/12/19
	£	£
Amounts owed by group undertakings	<u>1,347,486</u>	<u>1,311,673</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20	31/12/19
	£	£
Trade creditors	(1)	-
Amounts owed to group undertakings	<u>9,739,431</u>	<u>9,718,223</u>
	<u>9,739,430</u>	<u>9,718,223</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Sina Holdco Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.