

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Full Moon Holdings Limited

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for the Year Ended 31 December 2019

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Full Moon Holdings Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

K Jahanshad
G Kafi

REGISTERED OFFICE:

Station Works
Station Road
Long Buckby
Northamptonshire
NN6 7PF

REGISTERED NUMBER:

01898682 (England and Wales)

ACCOUNTANTS:

Faiz & Co. Limited
Chartered Accountants
8B Accommodation Road
London
NW11 8ED

Balance Sheet
31 December 2019

	Notes	31/12/19 £	£	31/12/18 £	£
FIXED ASSETS					
Investments	4		11,480,043		11,480,043
CURRENT ASSETS					
Debtors	5	1,311,673		1,330,508	
Cash at bank		15,087		18	
		1,326,760		1,330,526	
CREDITORS					
Amounts falling due within one year	6	9,718,223		9,721,743	
NET CURRENT LIABILITIES			(8,391,463)		(8,391,217)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,088,580		3,088,826
CAPITAL AND RESERVES					
Called up share capital			399,163		399,163
Share premium			537,349		537,349
Capital redemption reserve			221,189		221,189
Other reserves			627,461		627,461
Retained earnings			1,303,418		1,303,664
			3,088,580		3,088,826

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 June 2020 and were signed on its behalf by:

G Kafi - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Full Moon Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment in subsidiaries

Director(s) have not made any provision in accordance with accounting for residual investment element in this period. In director(s) opinion provision is not required for investments made for this period. Provision requirement is subject to annual review.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. FIXED ASSET INVESTMENTS

	31/12/19	31/12/18
	£	£
Shares in group undertakings	10,286,043	10,286,043
Loans to group undertakings	1,194,000	1,194,000
	<u>11,480,043</u>	<u>11,480,043</u>

Additional information is as follows:

	Shares in group undertakin £
COST	
At 1 January 2019	
and 31 December 2019	<u>10,851,043</u>
PROVISIONS	
At 1 January 2019	
and 31 December 2019	<u>565,000</u>
NET BOOK VALUE	
At 31 December 2019	<u>10,286,043</u>
At 31 December 2018	<u>10,286,043</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

LASER SAILBOATS LIMITED

Registered office: Station Works, Station Road, Long Buckby, Northampton, Northamptonshire, NN6 7PF

Nature of business: Manufacturing

	% holding	31/12/19	31/12/18
		£	£
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(166,614)	(214,209)
Profit for the year		<u>47,595</u>	<u>73,084</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **FIXED ASSET INVESTMENTS - continued**

LASERPERFORMANCE (EUROPE) LIMITED

Registered office: Station Works, Station Road, Long Buckby, Northampton, Northamptonshire, NN6 7PF

Nature of business: Manufacturing

Class of shares:	%		
Ordinary	holding		
	100.00		
		31/12/19	31/12/18
		£	£
Aggregate capital and reserves		<u>(1,992,545)</u>	<u>(1,991,798)</u>

Quarter Moon Acquisitions Inc

Registered office: 10 Marshall Street, South Norwalk, Connecticut, 06854, USA

Nature of business: Administrative services

Class of shares:	%		
Ordinary	holding		
	100.00		
		31/12/19	31/12/18
		£	£
Aggregate capital and reserves		<u>(1,298,459)</u>	<u>(1,298,459)</u>
			Loans to
			group
			undertakin
			£
At 1 January 2019			<u>1,194,000</u>
and 31 December 2019			

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/19	31/12/18
	£	£
Amounts owed by group undertakings	1,311,673	1,314,804
Other debtors	-	15,704
	<u>1,311,673</u>	<u>1,330,508</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/19	31/12/18
	£	£
Amounts owed to group undertakings	9,718,223	9,718,223
Taxation and social security	-	3,520
	<u>9,718,223</u>	<u>9,721,743</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Sina Holdco Limited.

Full Moon Holdings Limited

Report of the Accountants to the Directors of
Full Moon Holdings Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Faiz & Co. Limited
Chartered Accountants
8B Accommodation Road
London
NW11 8ED

20 June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.