

Co House

Company Registration No. 01898435 (England and Wales)

**CARTLEDGE FARMS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2013**

THURSDAY



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A22

20/02/2014

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COMPANIES HOUSE

# **CARTLEDGE FARMS LIMITED**

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# **CARTLEDGE FARMS LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO CARTLEDGE FARMS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Cartledge Farms Limited for the year ended 30 September 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Lisa Leighton (Senior Statutory Auditor)**  
**for and on behalf of Barber Harrison & Platt**

18/12/2013.....

**Chartered Accountants**  
**Statutory Auditor**

2 Rutland Park  
SHEFFIELD  
S10 2PD

# CARTLEDGE FARMS LIMITED

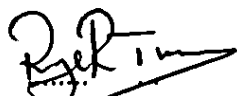
## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,332,652		1,329,116	
<b>Current assets</b>					
Stocks		38,715		80,498	
Debtors		8,004		2,694	
		46,719		83,192	
<b>Creditors: amounts falling due within one year</b>	3	(298,681)		(283,957)	
<b>Net current liabilities</b>		(251,962)		(200,765)	
<b>Total assets less current liabilities</b>		1,080,690		1,128,351	
<b>Creditors: amounts falling due after more than one year</b>		(389,820)		(389,820)	
		690,870		738,531	
<b>Capital and reserves</b>					
Called up share capital	4	1,499,002		1,499,002	
Revaluation reserve		933,813		933,813	
Profit and loss account		(1,741,945)		(1,694,284)	
<b>Shareholders' funds</b>		690,870		738,531	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18/12/13



A R Turner  
Director

Company Registration No. 01898435

# **CARTLEDGE FARMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts show a loss for the period of £47,661 and net current liabilities of £251,962. The company is supported by its bankers who provide overdraft facilities and a related company, H Turner & Son Ltd, via an intercompany loan. The directors believe that the overdraft facility will continue to be available. The directors of H Turner & Son Ltd, a company related by directors, have indicated that the loan, amounting to £389,820, will be subordinated to other creditors, enabling these accounts to be drawn up on a going concern basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land and buildings are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows.

Land and buildings Freehold	Nil
Plant and machinery	over 4 years
Fixtures, fittings & equipment	over 4 years

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since it is the company's policy to maintain the property in good repair and in consequence the value of the property is not impaired significantly by the passage of time.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

# CARTLEDGE FARMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 October 2012	1,511,611
Additions	6,976
At 30 September 2013	<u>1,518,587</u>
<b>Depreciation</b>	
At 1 October 2012	182,495
Charge for the period	3,440
At 30 September 2013	<u>185,935</u>
<b>Net book value</b>	
At 30 September 2013	<u>1,332,652</u>
At 30 September 2012	<u>1,329,116</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £279,128 (2012 - £278,078).

### 4 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
1,499,002 Ordinary shares of £1 each	<u>1,499,002</u>	<u>1,499,002</u>

### 5 Ultimate parent company

The ultimate holding company is Holdco Cartledge Farms Limited, a company registered in England and Wales.