

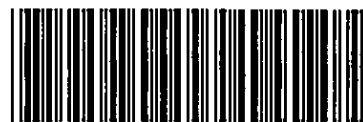
Registered number: 1898264

SITA MR Coventry Limited

Directors' report and financial statements

for the year ended 31 December 2012

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SITA MR Coventry Limited

Company Information

Directors	C Chapron D Palmer-Jones
Company secretary	M H Thompson
Company number	1898264
Registered office	SITA House Grenfell Road Maidenhead Berkshire SL6 1ES
Accountants	Mazars LLP Tower Bridge House St Katharine's Way London E1W 1DD

SITA MR Coventry Limited

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SITA MR Coventry Limited

**Directors' report
for the year ended 31 December 2012**

The directors present their report and the financial statements for the year ended 31 December 2012

Principal activities and review of business

The company has not traded in the year ended 31 December 2012 following the sale of its trade and assets to SITA Metal Recycling Limited in the previous financial year

The directors do not anticipate that the company will recommence trading in the near future

Directors

The directors who served during the financial year were

C Chapron
D Palmer-Jones

No director who held office on 31 December 2012 had an interest in the company's shares either during the accounting period or at 31 December 2012


Directors' indemnity

The company has granted indemnity to one or more of its directors against liabilities in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

This report was approved by the board on

25 SEP 2013

and signed on its behalf


C Chapron
Director

SITA MR Coventry Limited

**Profit and loss account
for the year ended 31 December 2012**

	Note	2012 £000	2011 £000
Turnover	1	-	27,014
Cost of sales		-	(27,079)
		<hr/>	<hr/>
Gross profit/(loss)		-	(65)
Administrative expenses		-	(855)
		<hr/>	<hr/>
Operating profit/(loss)	3	-	(920)
Profit on sale of business and assets		-	1,861
Interest payable and similar charges	4	-	(32)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	909
Tax on profit on ordinary activities	5	-	244
		<hr/>	<hr/>
Profit for the financial year		-	1,153
		<hr/>	<hr/>

All amounts relate to discontinued operations

There were no recognised gains and losses for 2012 or 2011 other than those included in the Profit and loss account

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

SITA MR Coventry Limited
Registered number: 1898264

Balance sheet
as at 31 December 2012

	Note	£000	2012 £000	£000	2011 £000
Total assets less current liabilities			-		-
Capital and reserves					
Called up share capital	6		5		5
Profit and loss account			(5)		(5)
Shareholders' funds	7		-		-

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

25 SEP 2013



C Chapron
Director

The notes on pages 4 to 6 form part of these financial statements

**Notes to the financial statements
for the year ended 31 December 2012**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

2. Turnover

The whole of the turnover is attributable to the one principal activity of the company

A geographical analysis of turnover is as follows

	2012	2011
	£000	£000
United Kingdom	-	15,171
Rest of European Union	-	5,709
Rest of world	-	6,134
	<hr/>	<hr/>
	-	27,014
	<hr/>	<hr/>

3. Operating profit/(loss)

The operating profit/(loss) is stated after charging

	2012	2011
	£000	£000
Depreciation of tangible fixed assets		
- owned by the company	-	96
Operating lease rentals other operating leases	-	135
	<hr/>	<hr/>

During the year, no director received any emoluments (2011 - £NIL) for services to this company

SITA MR Coventry Limited

**Notes to the financial statements
for the year ended 31 December 2012**

4. Interest payable

	2012	2011
	£000	£000
On loans from group undertakings	-	32
	<u> </u>	<u> </u>

5. Taxation

	2012	2011
	£000	£000
Analysis of tax charge/(credit) in the year		
Current tax (see note below)		
UK corporation tax charge/(credit) on profit for the year	-	(262)
Adjustments in respect of prior periods	-	(1)
	<u> </u>	<u> </u>
Total current tax	-	(263)
	<u> </u>	<u> </u>
Deferred tax		
Origination and reversal of timing differences	-	18
Adjustments in respect of prior periods	-	1
	<u> </u>	<u> </u>
Total deferred tax	-	19
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	-	(244)
	<u> </u>	<u> </u>

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2011 - lower than) the standard rate of corporation tax in the UK of 24.5% (2011 - 26.5%). The differences are explained below

	2012	2011
	£000	£000
Profit on ordinary activities before tax	-	909
	<u> </u>	<u> </u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 24.5% (2011 - 26.5%)	-	241
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	-	(489)
Capital allowances for year in excess of depreciation	-	(9)
Adjustments to tax charge in respect of prior periods	-	(1)
Short term timing difference leading to an increase (decrease) in taxation	-	(5)
	<u> </u>	<u> </u>
Current tax charge/(credit) for the year (see note above)	-	(263)
	<u> </u>	<u> </u>

Factors that may affect future tax charges

There were no factors that may affect future tax charges

SITA MR Coventry Limited

Notes to the financial statements for the year ended 31 December 2012

6. Share capital

	2012 £000	2011 £000
Allotted, called up and fully paid		
5,000 ordinary shares of £1 each	<u>5</u>	<u>5</u>

7 Reconciliation of movement in shareholders' funds

	2012 £000	2011 £000
Opening shareholders' deficit	-	(1,153)
Profit for the year	-	1,153
	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>-</u>	<u>-</u>

8. Operating lease commitments

Legal title for the leasehold property at Coventry remains in SITA MR Coventry Limited. As this site is being operated by SITA Metal Recycling Limited and thus the risks and rewards relating to the assets sit with that company, the operating lease commitment is therefore recognised in the financial statements of SITA Metal Recycling Limited.

9. Related party transactions

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of related party transactions with Group entities as it is a wholly owned subsidiary, and the consolidated financial statements in which the company results are included are available to the public.

10 Ultimate parent undertaking and controlling party

At the year end the company's immediate parent undertaking was SITA Metal Recycling Limited.

At the year end the largest group of which SITA MR Coventry Limited was a member and for which group financial statements are drawn up is that headed by GDF Suez SA, whose consolidated financial statements for the year ended 31 December 2012 are available from 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris la Defense, Cedex, France. The smallest such group is that headed by Suez Environnement Company, whose group financial statements are available from 1 Rue d'Astorg, Paris, France.

In the opinion of the directors, SITA UK Group Holdings Limited controls the company as a result of controlling 100% of the issued share capital of SITA MR Coventry Limited. At the year end GDF Suez SA was the ultimate controlling party, being the ultimate controlling party of SITA UK Group Holdings Limited.