

# Rexam Flexibles Viking Limited

**Company number 1898080**

## Directors' Report

The directors present their report and accounts of the Company for the year ended 31 December 1997.

## Activities

The Company was dormant throughout the financial year, within the meaning of Section 250(3) of the Companies Act 1985.

The Company acts as an agent of Rexam Packaging Limited (formerly Bowater Packaging Limited).

## Directors

The following persons held office during the year:

K A Diamond  
R J Smith  
G Wilson  
C H Twist  
G B Cox

## Directors' Interests


The directors who held office at the end of the year were interested (as defined in the Companies Act 1985 and according to the Register maintained thereunder) in shares in Rexam PLC as follows:

	Ordinary Shares		Share Options**		Share Options**	
	of 50p each		Senior Executive		SAYE	
	1.1.97*	31.12.97	1.1.97 *	31.12.97	1.1.97	31.12.97
K A Diamond	-	-	5,469	5,469	6,207	8,873
R J Smith	-	-	22,948	31,804	5,132	5,826
G Wilson	-	-	11,648	11,648	3,914	4,772
C H Twist	-	-	12,022	12,022	2,175	
G B Cox	-	-	11,309	11,309	3,169	4,770

\* or date of appointment if later.

\*\* full details of the share option schemes can be found in the report and accounts of Rexam PLC.

By order of the Board

  
K A Diamond  
Secretary  
10 August 1998



# Rexam Flexibles Viking Limited

## Balance Sheet as at 31 December 1997

	Note	1997 £'000	1996 £'000
<b>Current Assets</b>			
Due from parent undertaking		2,983	2,983
		<u>2,983</u>	<u>2,983</u>
<b>Capital and Reserves</b>			
<b>Equity</b>			
Called up share capital	2	950	950
Share Premium Account		1,673	1,673
Profit and loss account		360	360
		<u>2,983</u>	<u>2,983</u>

It is certified that the Company was dormant throughout the year ended 31 December 1997, within the meaning of Section 250(3) of the Companies Act 1985.

Approved by a Board resolution dated 10 August 1998



K A Diamond  
Director

### Notes to the Accounts

- These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

#### 2. Share Capital

##### Equity

##### Authorised

12,660,000 ordinary shares of 10p each

	1997 £'000	1996 £'000
	1,266	1,266
	<u>1,266</u>	<u>1,266</u>

##### Allotted, called up and fully paid

9,500,000 ordinary shares of 10p each

	1997 £'000	1996 £'000
	950	950
	<u>950</u>	<u>950</u>

- As a member of the Rexam PLC Group for VAT purposes, the Company has joint and several liability for all amounts due to H.M. Customs and Excise under this arrangement. The Group continues to trade profitably and the directors do not foresee the crystallisation of any liability under this arrangement.
- The Company's ultimate parent undertaking is Rexam PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of the Group accounts can be obtained from Rexam PLC, 114 Knightsbridge, London, SW1X 7NN.