

Company no. 01896672
Charity no. 291476

Gathering Voices Limited
Report and Unaudited Financial
Statements
31 March 2023

**GATHERING
VOICES**
discovery, creativity
& connection

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Gathering Voices Limited

Reference and administrative details

For the year ended 31 March 2023

Company number	01896672
Charity number	291476
Registered office	39 Quantock Road Bristol England BS3 4PQ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Isobel Beazley Elspeth Eastwood Clive Harry Hannah Klewin Nicholas Spollin Sophie Townend resigned 31 March 2023 Chair Secretary
Bankers	Triodos Bank 11 The Promenade Clifton Bristol BS8 3NN CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Faegre & Benson LLP 7 Pilgrim Street London EC4V 6LB
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The charity's objectives and principal activities are:

The advancement of education and learning amongst the public generally and more particularly amongst those engaged in the fields of training and education, whether general, professional or technical.

The main objectives and activities for the year, as previously, are to continue to focus upon the provision of high quality creative projects for children, young people and creative adults focussing primarily, but not exclusively, on music, performing arts, creative expression and cultural participation.

The fundamental ethos of the charity's work is to provide children, young people and creative adults with educative and inspirational creative experiences that significantly improve learning capabilities, creativity, group working, leadership, communication skills and self esteem.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake and confirm that all the charity's activities are undertaken to further our charitable purposes for the public benefit.

Achievements and performance over this financial period

Covid-19

All Covid-19 restrictions were lifted at the end of February 2022 which enabled Gathering Voices to fully recommence in person delivery and support to existing beneficiaries including delivering the ongoing creative programmes and supporting our current Creative Associates.

Factory 8

Factory 8 is Gathering Voices' centre of creativity and wellbeing in the heart of BS3 and the base for much of our work with children and young people. The ground floor accessible Bonus Room is a community hireable space which hosts regular evening and weekend users with activities including community choirs, adult and youth theatre workshops and rehearsals, community meetings and personal and professional development workshops.

Having secured a new 10 year lease at Factory 8 in May 2022 the focus for this financial year has been to bounce back from the Covid-19 closures - developing and re-strengthening our existing initiatives and planning for new projects to be delivered alongside our Creative Associates in the arts and education. Alongside several community theatre companies that have worked at Factory 8 this year, have been projects from the School of Social Enterprise (*who help people develop the skills, strengths and networks they need to tackle society's biggest problems*), The Actors Workshop (*working with young people aged 14+ in regular workshops and performances*), Tobacco Factory Theatres (*delivering activities for young theatre makers aged 5+*), Bristol Show Choir (*Bristol's leading musical theatre community choir*) and Bristol School of Acting (*developing young people through drama and dance through high quality training opportunities*).

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2023

The Works - Creative Associate, Outreach and Leadership Programme

The Works consists of diverse disused light industrial and commercial sites (empty awaiting development) that provide a base for much of Gathering Voices' Creative Associate, Outreach and Leadership Programme. This Creative Development programme has been bringing life back to underused and vacant spaces in the heart of Bedminster since 2014 - re-purposing them to strengthen, diversify and regenerate this area of South Bristol by forming and supporting creative communities.

Through creative workshops, master classes, supported spaces, mentoring, residencies, exhibitions, productions, screenings, professional development sessions and advocacy at The Works, Gathering Voices works alongside our Creative Associates to enable and promote sustainability amongst artists, makers and creatives. We provide opportunities for creative development across a wide range of disciplines including textiles, fine art, fashion, illustration, craft making, sculpture, visual and music production and performance.

Having handed back the buildings that had housed PrintWorks, Fabrication and Paradise Studios in June last year as the developer started demolition, we took on a new site, No.57 East Street in April 2022, to form the base for our continued delivery of the ongoing Heritage Lottery funded project 'Futures Past.'

Singing and musical delivery to promote healthy creative and cohesive communities:

- WorldRoots Acappella (for young people aged 12+) is now in its 19th year and continues to be our flagship vocal project performing at major regional festivals including Glastonbury and WOMAD.
- SoulRoots Acappella (adult vocal group) is continuing into its 12th year and continues to develop and encourage adults to explore their creativity and confidence through the voice.
- The Synergy Collective is our live band setting where musicians and selected singers from WorldRoots Acappella come together to create, rehearse and perform music to live audiences.
- As part of our ongoing Creative Youth Leadership Programme, (CYLP), we have established practice of those with more experience mentoring and supporting newcomers as part of our Creative Youth Leadership work. This also continues to expand and develop our mentoring, creative coaching and leadership work for young people, creative adults and arts related organisations.

Our plans to bounce back from the Covid-19 closures of the last 2 years got underway during the summer with 3 high profile performance opportunities for our youth groups at Glastonbury Festival of Contemporary Performing Arts, WOMAD World Music Festival and Shambala Festival where the young people delivered 10 X2 hour performances and ran a one hour workshop for 150+ people.

Heritage Lottery Grant – Futures Past

In March 2022 the 'Bedminster Now and Then' aspect of the HLF funded 'Futures Past' began after all remaining Covid-19 restrictions were lifted. A series of local community meetings were held where people were invited to be photographed, bring photographs of their neighbourhood and families, and once again begin planning the heritage research part of the project. As a means of further engagement, a regularly changing exhibition of photographs was created on the high street increasing the local community's awareness of the project and willingness to take part. This part of the project ran until the end of December 2022 and engaged approx. 100 people.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2023

NGO Eye

During this period Gathering Voices set up this project, in response to requests from small and modest-sized aid and development charities, as part of our ongoing creative outreach work. The result was to design a media-arts training initiative for UK and other agencies that work in East Africa. The first series, based in Kenya, included in-the-field training sessions and online follow-up support for local NGO staff enabling them to gain skills in project documentation and visual storytelling.

The programme has been set up on a consortium basis, with each NGO contributing a share towards project costs in relation to their size/ability to do so, enabling organisations that could not usually afford to take part in such a project to do so.

To date we have been able to train and support project staff and volunteers from a wide range of organisations including:

- Karibuni Children – working with children to help them fulfil their potential and release them from the cycle of poverty;
- Naiver – supporting women through sustainable agriculture training;
- COCO – sustainable sources of quality education for children living in poor and marginalised communities;
- Pursue – offering vulnerable people support and practical help to grow physically, emotionally and economically;
- Village Impact – bringing education to students in rural communities;
- Raising Futures – supporting young people to become self-reliant and live free from poverty, through technical vocational training, business skills courses and specialised support including counselling;
- Seed Sowing Network – providing education to children in deprived communities;
- AFCA – providing food, medicine and medical supplies, livelihood programmes and education to children infected and affected with HIV+ and their caregivers; and
- The Maa Trust – working towards balance between conservation and sustainable human development in the Maasai Mara.

Financial review

Income for the year totals £123,052 which is a 81% increase on the previous year. Expenditure increased by 64% to £116,950 giving rise to an overall surplus of £6,102 in the year ended 31 March 2023. There are net current assets of £115,027 as at 31 March 2023, and £128,971 of unrestricted funds.

Principal funding sources

The principal funding sources for the charity are currently fees receivable from services rendered, donations, grants and traded services as well as subscriptions from participants. The charity is in a continual process of investigating new grant possibilities from organisations that share a similar ethos.

Reserves policy

The charity's only fixed overhead commitment is the rental of Factory 8 (£3,500 per annum). The trustees have increased the level of unrestricted reserves carried forward in order to maintain readily available reserves equivalent to 6 months of unrestricted expenditure. In a normal year this amounts to approximately £40,000 which has been met this year.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2023

Plans for the next financial period

Factory 8

Securing the new 10-year lease at Factory 8 has given us a further guaranteed period to deliver our programmes and continue to rebuild following the Covid-19 shut downs. We will continue to develop Factory 8 as a base for our partnerships and Creative Associate Programmes in addition to delivering our singing, musical and leadership programmes from young people.

The Works

The intention is to continue our past decades work of seeking and responding to opportunities to secure vacant industrial, retail and office sites and to re-imagine and repurpose them as creative hubs as part of our Creative Outreach and mentoring work.

Heritage Lottery Grant – Futures Past

Gathering Voices were initially granted an extension to this funded project to the end of December 2022 due to the pandemic and all activities were finished at that stage. However, we are currently in discussions with HLF to secure a further extension to allow us to fully deliver the second year of Futures Past and are confident that we can re-engage with local delivery partners to make this happen.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2023

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 29 November 2023 and signed on their behalf by

Hannah Klewin

Hannah Klewin - Chair

Independent examiner's report

To the trustees of

Gathering Voices Limited

I report to the trustees on my examination of the accounts of Gathering Voices Limited (the charitable company) for the year ended 31 March 2023, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 29 November 2023

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Gathering Voices Limited

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations	3	-	43,887	43,887	18,270
Charitable activities	4	-	78,979	78,979	49,812
Investments	5	-	186	186	47
Total income		<u>-</u>	<u>123,052</u>	<u>123,052</u>	<u>68,129</u>
Expenditure on:					
Charitable activities		<u>13,281</u>	<u>103,669</u>	<u>116,950</u>	<u>71,218</u>
Total expenditure	7	<u>13,281</u>	<u>103,669</u>	<u>116,950</u>	<u>71,218</u>
Net income / (expenditure) and net movement in funds	8	(13,281)	19,383	6,102	(3,089)
Reconciliation of funds:					
Total funds brought forward		<u>13,281</u>	<u>109,588</u>	<u>122,869</u>	<u>125,958</u>
Total funds carried forward		<u><u>-</u></u>	<u><u>128,971</u></u>	<u><u>128,971</u></u>	<u><u>122,869</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

Gathering Voices Limited

Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	10		13,944	18,286
Current assets				
Debtors	11	875		844
Cash at bank and in hand		<u>115,472</u>		<u>106,689</u>
		116,347		107,533
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(1,320)</u>		<u>(2,950)</u>
Net current assets			<u>115,027</u>	<u>104,583</u>
Net assets	13		<u>128,971</u>	<u>122,869</u>
Funds				
Restricted funds	14		-	13,281
Unrestricted funds				
General funds			<u>128,971</u>	<u>109,588</u>
Total charity funds			<u>128,971</u>	<u>122,869</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 29 November 2023 and signed on their behalf by

Hannah Klewin

Hannah Klewin - Chair

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gathering Voices Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2023

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. All costs have been allocated to expenditure on charitable activities as there were no fundraising costs during the year.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	4 years straight line
Leasehold improvements	10 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Operating leases

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2023

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant impact on the financial statements are depreciation as described in note 1h above.

2. Prior period comparatives: statement of financial activities

	Restricted	Unrestricted	2022 Total
	£	£	£
Income from:			
Donations	-	18,270	18,270
Charitable activities	-	49,812	49,812
Investments	-	47	47
Total income	-	68,129	68,129
Expenditure on:			
Charitable activities	10,276	60,942	71,218
Total expenditure	10,276	60,942	71,218
Net income / (expenditure) and net movement in funds	<u>(10,276)</u>	<u>7,187</u>	<u>(3,089)</u>

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2023

3. Income from donations

	2023 Total £	2022 Total £
Subscriptions	43,887	3,556
Grants	-	14,150
Gift aid	-	564
Total income from donations	43,887	18,270

All income from donations was unrestricted in the current year and prior year.

4. Income from charitable activities

	2023 Total £	2022 Total £
Creative resources and mentoring	78,979	46,812
Grants	-	3,000
Total income from charitable activities	78,979	49,812

All income from charitable activities was unrestricted in the current and prior year.

5. Income from investments

	2023 Total £	2022 Total £
Interest received	186	47

6. Government grants

The charitable company received no government grants in the current year. In the prior year, the charitable company received a government grant from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 March 2022 was £14,150. There were no unfulfilled conditions or contingencies attaching to this grant.

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2023

7. Total expenditure

	Charitable activities £	Support costs £	Governance costs £	2023 Total £
Premises costs	55,308	-	-	55,308
Project costs	52,633	-	-	52,633
Depreciation	-	4,342	-	4,342
Travel and subsistence	-	1,590	-	1,590
Accountancy	-	-	1,320	1,320
Insurance	-	747	-	747
Publicity	418	-	-	418
Professional fees	-	326	-	326
Bank charges	-	207	-	207
Other governance	-	-	26	26
Maintenance and repairs	34	-	-	34
Sub-total	108,392	7,212	1,346	116,950
Allocation of support and governance costs	8,558	(7,212)	(1,346)	-
Total expenditure	116,950	-	-	116,950
Prior period comparative				
	Charitable activities £	Support costs £	Governance costs £	2022 Total £
Project costs	48,673	-	-	48,673
Premises costs	14,994	-	-	14,994
Depreciation	-	4,226	-	4,226
Accountancy	-	-	1,200	1,200
Insurance	-	732	-	732
Publicity	536	-	-	536
Professional fees	-	349	-	349
Maintenance and repairs	192	-	-	192
Bank charges	-	166	-	166
Other governance	-	-	77	77
Travel and subsistence	-	73	-	73
Sub-total	64,395	5,546	1,277	71,218
Allocation of support and governance costs	6,823	(5,546)	(1,277)	-
Total expenditure	71,218	-	-	71,218

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2023

8. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Operating lease payments	3,500	1,750
Depreciation	4,342	4,226
Trustees' remuneration (note 16)	44,750	42,050
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (including VAT)	<u>1,320</u>	<u>1,200</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Fixtures and fittings £	Leasehold improvements £	Total £
Cost			
At 1 April 2022 and 31 March 2023	<u>6,902</u>	<u>38,786</u>	<u>45,688</u>
Depreciation			
At 1 April 2022	5,396	22,006	27,402
Charge for the year	<u>464</u>	<u>3,878</u>	<u>4,342</u>
At 31 March 2023	<u>5,860</u>	<u>25,884</u>	<u>31,744</u>
Net book value			
At 31 March 2023	<u>1,043</u>	<u>12,902</u>	<u>13,944</u>
At 31 March 2022	<u>1,506</u>	<u>16,780</u>	<u>18,286</u>

11. Debtors

	2023 £	2022 £
Gift aid	-	844
Prepayments	<u>875</u>	<u>-</u>
	<u>875</u>	<u>844</u>

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2023

12. Creditors : amounts due within 1 year

	2023 £	2022 £
Accruals	<u>1,320</u>	<u>2,950</u>

13. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	13,944	13,944
Current assets	-	116,347	116,347
Current liabilities	-	<u>(1,320)</u>	<u>(1,320)</u>
Net assets at 31 March 2023	<u>-</u>	<u>128,971</u>	<u>128,971</u>

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	18,286	18,286
Current assets	13,281	94,252	107,533
Current liabilities	-	<u>(2,950)</u>	<u>(2,950)</u>
Net assets at 31 March 2022	<u>13,281</u>	<u>109,588</u>	<u>122,869</u>

14. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted funds				
Heritage Lottery	<u>13,281</u>	-	<u>(13,281)</u>	-
Total restricted funds	<u>13,281</u>	-	<u>(13,281)</u>	-
Unrestricted funds				
General funds	<u>109,588</u>	<u>123,052</u>	<u>(103,669)</u>	<u>128,971</u>
Total unrestricted funds	<u>109,588</u>	<u>123,052</u>	<u>(103,669)</u>	<u>128,971</u>
Total funds	<u>122,869</u>	<u>123,052</u>	<u>(116,950)</u>	<u>128,971</u>

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds (continued)

Purposes of restricted funds

Heritage Lottery

This grant is restricted to the approved purposes and project costs for the Futures Past project; an inclusive, intergenerational, heritage based creative social documentation project in the mixed demographic area of Bedminster. Gathering Voices is currently in discussions to extend the grant.

Prior period comparative

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted funds				
Heritage Lottery	23,557	-	(10,276)	13,281
Total restricted funds	23,557	-	(10,276)	13,281
Unrestricted funds				
General funds	102,401	68,129	(60,942)	109,588
Total unrestricted funds	102,401	68,129	(60,942)	109,588
Total funds	125,958	68,129	(71,218)	122,869

15. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2023 £	2022 £
Amount falling due:		
Within 1 year	3,500	1,750
Within 1 - 5 years	14,000	14,000
More than 5 years	15,750	19,250
	33,250	35,000

The charity has entered into a 10 year lease with Bristol City Council for the provision of premises to enable the charity to carry out its charitable objectives.

16. Related party transactions

During the year, two of the trustees, Hannah Klewin and Nick Spollin, invoiced the charity a total of £44,750 (2022: £42,000) for services provided. These payments are permitted within the charity's Memorandum of Association.