

Company no. 01896672  
Charity no. 291476

**Gathering Voices Limited**  
**Report and Unaudited Financial**  
**Statements**  
**31 March 2021**

**GATHERING  
VOICES**  
discovery, creativity  
& connection



## Gathering Voices Limited

### Reference and administrative details

For the year ended 31 March 2021

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**Company number** 01896672

**Charity number** 291476

**Registered office** 39 Quantock Road  
Bristol  
England  
BS3 4PQ

**Trustees** Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Isobel Beazley	
Elspeth Eastwood	Appointed 09 November 2020
Clive Harry	
Hannah Klewin	Chair
Eilis McEwen	
Phoebe Pearce	Resigned 09 November 2020
Nicholas Spollin	Secretary
Sophie Townend	

<b>Bankers</b>	Triodos Bank	CAF Bank Ltd
	11 The Promenade	25 Kings Hill Avenue
	Clifton	Kings Hill
	Bristol	West Malling
	BS8 3NN	Kent
		ME19 4JQ

**Solicitors** Faegre & Benson LLP  
7 Pilgrim Street  
London  
EC4V 6LB

**Independent examiners** Godfrey Wilson Limited  
Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

## **Gathering Voices Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2021**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Objectives and activities**

The charity's objectives and principal activities are:

The advancement of education and learning amongst the public generally and more particularly amongst those engaged in the fields of training and education, whether general, professional or technical.

The main objectives and activities for the year, as previously, are to continue to focus upon the provision of creative projects for children and young people focussing primarily, but not exclusively, on music and performing arts.

The fundamental ethos of the charity's work is to provide children and young people with educative and inspirational experiences that significantly improve learning capabilities, creativity, group working, communication skills and self-esteem.

#### **Achievements and performance**

##### **Covid-19**

With the country entering full lockdown just as this financial period began (26 March 2020) it was necessary for all Gathering Voices programmes and projects to be re-assessed. Despite difficulties faced by the Covid-19 pandemic, Gathering Voices was able to move the majority of in person delivery with existing groups online following the Easter break, allowing work to continue in a safe way with no significant break in service. Where programmes could continue with existing Creative Associates the changing Covid-19 landscape was monitored regularly in order to adjust programmes accordingly. For example, following the easing of lockdown restrictions on 14 August 2020 we were able to run a series of socially distanced live events in PrintWorks - one of the empty factory spaces at 'The Works'. The music, dance, theatre and screenings of 'Scratch at a Distance' attracted an audience of over 400 during ten days of shows.

##### **Factory 8**

Factory 8 is Gathering Voices' centre of creativity and wellbeing in the heart of BS3 and the base for much of our work with children and young people. The Bonus Room is a community hireable space which hosts regular evening and weekend users with activities including community choirs, adult and youth theatre workshops and rehearsals, community meetings and personal and professional development workshops.

Our plans for this period to develop existing initiatives and new projects created and delivered alongside a growing number of Creative Associates were stalled by multiple Covid lockdowns and in particular the very tough restrictions imposed on performing arts activities due to the concern regarding airborne transmission via droplets which was believed to be particularly likely for performing arts activities.

## **Gathering Voices Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2021**

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Factory 8 was closed during the initial lockdown for the first 4 months of this reporting period (to 14 Aug 20), had restricted opening and operating for the next 2 months until the second lockdown (5 Nov 20), another brief period of restricted opening and operating from 3 Dec 20 to 6 Jan 21, after which all activities ceased until April 21. In total, Factory 8 was only able to open and operate for approximately 3 months in this financial period.

We worked closely with all our Creative Associates, co-deliverers and partners to support them through this period of uncertainty to ensure all were given the best chance of being in a position to resume activities as and when allowed.

#### **The Works - Creative Associate, Outreach and Leadership Programme**

The Works consists of three diverse disused light industrial and commercial sites and is the base for much of our Creative Associate, Outreach and Leadership Programme. This Creative Development programme has been bringing life back to underused and vacant spaces in the heart of Bedminster (off East Street) since 2014 - re-purposing them to strengthen, diversify and regenerate this area of South Bristol by forming and supporting creative and digital communities.

Through creative workshops, masterclasses, supported spaces, mentoring, residencies, exhibitions, productions, screenings, professional development sessions and advocacy at The Works, Gathering Voices works alongside our Creative Associates to enable and promote sustainability amongst artists. In addition to providing opportunities for creative development across a wide range of disciplines including textiles, fine art, fashion, illustration, craft making, sculpture, visual and music production and performance, The Works also hosts free public creative activity for local people of all ages and abilities.

As there were no government directives to close light industrial buildings and due to the nature of The Works (i.e. very large and well ventilated) we were able to work with our Creative Associates at The Works to keep the buildings open in a safe and responsible manner. For those that could work from home and those most at risk, we were able to offer free/reduced rates to enable them to do so.

Within The Works and as restrictions for certain activities started to ease in July we implemented a new creative and mentoring strategy to set up and develop 'TheWorksTheatre' as a collaborative initiative for new writing and performance in music and theatre in unusual spaces – enable us to resume our performing arts activities in a limited way and to deliver part of funded programme (see Heritage Lottery below).

#### **Singing and musical delivery to promote healthy creative and cohesive communities**

- WorldRoots Acappella (for young people aged 12+) is now in its 18th year and continues to be our flagship vocal project performing at major regional festivals including Glastonbury and Womad;
- NewRoots choir has been running for 15 years and works with children aged 8-11 to develop a grounding in music through singing by ear;
- SoulRoots Acappella (adult vocal group) is continuing into its 11th year and continues to develop and encourage adults to explore their creativity and confidence through the voice;
- The Synergy Collective is our live band setting where musicians and selected singers from WorldRoots Acappella come together to create, rehearse and perform music to live audiences; and

## **Gathering Voices Limited**

### **Report of the trustees**

#### **For the year ended 31 March 2021**

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- As part of our ongoing Creative Youth Leadership Programme, (CYLP), we have established practice of those with more experience mentoring and supporting newcomers as part of our Creative Youth Leadership work. This also continues to expand and develop our mentoring, creative coaching and leadership work for young people, creative adults and arts related organisations.

Plans for 2020-21 were to continue to deliver these high quality vocal, musical and leadership activities, from one off workshops and regular sessions to children, young people, adults and inter-generational groups through open access public workshops and performances. However, as detailed above, due to Covid-19 work continued online with our existing members (except for NewRoots as it was not appropriate to deliver to this age group virtually) but new recruitment and development of new programmes was stalled throughout this period.

#### **Heritage Lottery grant**

In December 2019, Gathering Voices was awarded a 2-year project grant by Heritage Lottery to delivery 'Futures Past' - an inclusive, intergenerational, heritage based, creative social documentation project in the mixed demographic area of Bedminster.

The initial series of activities occurred in November 2019 but all subsequent activities with and for the public were stalled by Covid-19. We have been in contact with Heritage Lottery to discuss options and have received a 1-year extension on this programme (to the end of 2022).

#### **Financial review**

Income for the year totals £77,643 which is a 48% decrease on the previous year. Expenditure decreased by 57% to £38,059 giving rise to an overall surplus of £39,584 in the year ended 31 March 2021. There are net current assets of £105,300 as at 31 March 2021, and £102,401 of unrestricted funds.

#### **Principal funding sources**

The principal funding sources for the charity are currently fees receivable from services rendered, donations, grants and traded services as well as subscriptions from participants. The charity is in a continual process of investigating new grant possibilities from organisations that share a similar ethos.

#### **Reserves policy**

The charity does not have any employees or fixed overhead commitments. The trustees are committed to increasing the level of unrestricted reserves carried forward in order to maintain readily available reserves equivalent to 6 months of unrestricted expenditure. In a normal year this amounts to approximately £40,000 which has been met this year.

#### **Plans for future periods**

The beginning of the 2021-22 financial period is showing limited signs that re-opening and ability to recommence delivery in person but beyond continuing to deliver our current creative programmes and support our current Creative Associates, additional plans are on hold. We will continue to closely monitor the Covid-19 situation and resume activities and programmes as and when it is safe to do so. We are in contact with Bristol City Council to ensure that we are aware of any financial assistance that is available for businesses/charities impacted by Covid-19 restrictions.

## **Gathering Voices Limited**

### **Report of the trustees**

**For the year ended 31 March 2021**

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- **Factory 8:**

We are currently in negotiation to secure a new 10-year lease at Factory 8 which gives us an additional guaranteed period to deliver our programmes. Negotiations with Bristol City Council were aided by the school understanding the value of having this type of community resource in such close proximity to extend their creative curriculum and as a source of out of school activities and we continue to look for ways to make creative collaboration.

- **The Works:**

Gathering Voices intends to vacate buildings that currently make up The Works (PrintWorks, Fabrication and Paradise Studios) at the end of June and are in negotiations for an 8,000 sq ft site on nearby 57 East St. All Creative Associates currently at Fabrication will relocate to the rear warehouse at 57 East St and we plan to use the front facing areas to deliver Futures Past when safe to resume. In addition, we have begun discussions with another developer to take a 'meanwhile' occupation of a 50,000 sq ft site in Willway St BS3 to replace The Works sites that we are vacating in order to continue our successful Creative Associate, Outreach and Leadership Programme.

- **Heritage Lottery grant**

Activities planned for the summer of 2021 are in place but with Bristol (and Bedminster in particular) seeing some of the highest rates of the Delta variant of the virus in the country plans to re-starting this project with the public in July 2021 have had to be postponed until later in the year.

### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 18 March 1985 and registered as a charity on 10 April 1985 under the name 'View to Learning Ltd'. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The company changed its name to 'Gathering Voices Ltd' on 6 April 2009.

### **Recruitment of trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. One third of the membership shall retire annually but shall be eligible for re-election.

All new trustees are given the Charity Commission's guide, 'The Essential Trustee', a copy of the Memorandum and Articles and the latest financial statements and Trustee Report. Trustees are signposted to publications produced by the Charity Commission and other relevant organisations including the NCVO.

### **Organisation**

Gathering Voices' structure allows for a Council of Management of up to 10 members whose role is to meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Council has seven members from a variety of backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of services rest with two members, trustees Nick Spollin and Hannah Klewin. They are responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. They are also responsible for the recruitment and supervision of project staff.

## **Gathering Voices Limited**

### **Report of the trustees**

**For the year ended 31 March 2021**

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#### **Public benefit**

The trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake and confirm that all the charity's activities are undertaken to further our charitable purposes for the public benefit.

#### **Risk management**

The Charity's modus operandi is to run on a project by project basis with specific and restricted funds assigned to each project. The charity has no permanent employees and therefore the risks are minimised. Risk assessments are carried out on a project by project basis and procedures are in place to ensure compliance with the health and safety requirements of project facilitators, volunteers and participants and all are made aware of our Child Protection Policy. It is a policy of the charity to make sure that all facilitators and volunteers over the age of 18 are appropriately CRB checked.

#### **Statement of responsibilities of the trustees**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Gathering Voices Limited**

**Report of the trustees**

**For the year ended 31 March 2021**

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**Independent examiners**

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 19 November 2021 and signed on their behalf by

*Hannah Klewin*

Hannah Klewin - Chair



## **Independent examiner's report**

**To the trustees of**

**Gathering Voices Limited**

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I report to the trustees on my examination of the accounts of Gathering Voices Limited (the charitable company) for the year ended 31 March 2021, which are set out on pages 9 to 18.

### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*William Guy Blake*

Date: 22 November 2021

**William Guy Blake ACA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

**Gathering Voices Limited**

**Statement of financial activities (incorporating an income and expenditure account)**

**For the year ended 31 March 2021**

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
<b>Income from:</b>					
Donations	3	-	11,269	11,269	5,070
Charitable activities	4	-	61,643	61,643	144,960
Investments		-	49	49	18
<b>Total income</b>		-	72,961	72,961	150,048
<b>Expenditure on:</b>					
Charitable activities		7,693	25,684	33,377	88,065
<b>Total expenditure</b>	6	7,693	25,684	33,377	88,065
<b>Net income / (expenditure) and net movement in funds</b>	7	(7,693)	47,277	39,584	61,983
<b>Reconciliation of funds:</b>					
Total funds brought forward		31,250	55,124	86,374	24,391
<b>Total funds carried forward</b>		23,557	102,401	125,958	86,374

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the accounts.

# Gathering Voices Limited

## Balance sheet

As at 31 March 2021

	Note	£	2021 £	2020 £
<b>Fixed assets</b>				
Tangible assets	9		20,658	24,537
<b>Current assets</b>				
Debtors	10	280		2,294
Cash at bank and in hand		<u>117,410</u>		<u>69,373</u>
		117,690		71,667
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	11	<u>(12,390)</u>		<u>(9,830)</u>
<b>Net current assets</b>			<u>105,300</u>	<u>61,837</u>
<b>Net assets</b>	12		<u><u>125,958</u></u>	<u><u>86,374</u></u>
<b>Funds</b>				
Restricted funds	13		23,557	31,250
Unrestricted funds				
General funds			<u>102,401</u>	<u>55,124</u>
<b>Total charity funds</b>			<u><u>125,958</u></u>	<u><u>86,374</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 19 November 2021 and signed on their behalf by

*Hannah Klewin*

Hannah Klewin - Chair

## **Gathering Voices Limited**

### **Notes to the financial statements**

**For the year ended 31 March 2021**

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#### **1. Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gathering Voices Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees acknowledge that the COVID-19 pandemic has had a profound impact on the global economy, and has in turn affected the charity's service provision throughout 20/21. The charity holds unrestricted, general reserves of £102,401 and a cash balance of £117,441. Therefore the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### **e) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## Gathering Voices Limited

### Notes to the financial statements

For the year ended 31 March 2021

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**f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g) Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. All costs have been allocated to expenditure on charitable activities as there were no fundraising costs during the year.

**h) Tangible fixed assets**

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	4 years straight line
Leasehold improvements	10 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**l) Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

**m) Operating leases**

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

## Gathering Voices Limited

### Notes to the financial statements

For the year ended 31 March 2021

#### n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant impact on the financial statements are depreciation as described in note 1h above.

#### 2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
<b>Income from:</b>			
Donations	-	5,070	5,070
Charitable activities	31,250	113,710	144,960
Investments	-	18	18
<b>Total income</b>	<b>31,250</b>	<b>118,798</b>	<b>150,048</b>
<b>Expenditure on:</b>			
Charitable activities	-	88,065	88,065
<b>Total expenditure</b>	<b>-</b>	<b>88,065</b>	<b>88,065</b>
<b>Net income and net movement in funds</b>	<b>31,250</b>	<b>30,733</b>	<b>61,983</b>

**Gathering Voices Limited**

**Notes to the financial statements**

**For the year ended 31 March 2021**

**3. Income from donations**

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Subscriptions	-	1,120	1,120	4,076
Grants	-	10,000	10,000	-
Gift aid	-	149	149	994
<b>Total income from donations</b>	<b>-</b>	<b>11,269</b>	<b>11,269</b>	<b>5,070</b>

All income from donations was unrestricted in the prior year.

**4. Income from charitable activities**

	Restricted £	Unrestricted £	2021 Total £
Creative resources and mentoring	-	61,643	61,643
<b>Total income from charitable activities</b>	<b>-</b>	<b>61,643</b>	<b>61,643</b>

**Prior period comparative:**

	Restricted £	Unrestricted £	2020 Total £
Heritage Lottery grant	31,250	-	31,250
Creative resources and mentoring	-	113,710	113,710
	<b>31,250</b>	<b>113,710</b>	<b>144,960</b>

**5. Government grants**

The charitable company received a government grant from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 March 2021 was £10,000 (2020: £Nil). There are no unfulfilled conditions or contingencies attaching to this grant.

**Gathering Voices Limited**

**Notes to the financial statements**

**For the year ended 31 March 2021**

**6. Total expenditure**

	Charitable activities £	Support costs £	Governance costs £	2021 Total £
Project costs	19,744	-	-	19,744
Premises costs	6,626	-	-	6,626
Publicity	519	-	-	519
Travel and subsistence	-	328	-	328
Professional fees	-	134	-	134
Depreciation	-	3,879	-	3,879
Bank charges	-	263	-	263
Insurance	-	731	-	731
Accountancy	-	-	1,140	1,140
Other governance	-	-	13	13
<b>Sub-total</b>	<b>26,889</b>	<b>5,335</b>	<b>1,153</b>	<b>33,377</b>
Allocation of support and governance costs	6,488	(5,335)	(1,153)	-
<b>Total expenditure</b>	<b>33,377</b>	<b>-</b>	<b>-</b>	<b>33,377</b>
<b>Prior period comparative</b>				
	Charitable activities £	Support costs £	Governance costs £	2020 Total £
Project costs	43,821	-	-	43,821
Premises costs	35,805	-	-	35,805
Maintenance and repairs	1,744	-	-	1,744
Publicity	175	-	-	175
Travel and subsistence	-	402	-	402
Professional fees	-	200	-	200
Depreciation	-	3,879	-	3,879
Bank charges	-	123	-	123
Insurance	-	727	-	727
Accountancy	-	-	1,080	1,080
Other governance	-	-	109	109
<b>Sub-total</b>	<b>81,545</b>	<b>5,331</b>	<b>1,189</b>	<b>88,065</b>
Allocation of support and governance costs	6,520	(5,331)	(1,189)	-
<b>Total expenditure</b>	<b>88,065</b>	<b>-</b>	<b>-</b>	<b>88,065</b>



# Gathering Voices Limited

## Notes to the financial statements

### For the year ended 31 March 2021

#### 7. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	3,879	3,879
Trustees' remuneration (note 13)	15,580	38,250
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (including VAT)	1,140	1,080

#### 8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 9. Tangible fixed assets

	Fixtures and fittings £	Leasehold improvements £	Total £
<b>Cost</b>			
At 1 April 2020 and at 31 March 2021	5,048	38,786	43,834
<b>Depreciation</b>			
At 1 April 2020	5,048	14,249	19,297
Charge for the year	-	3,879	3,879
At 31 March 2021	5,048	18,128	23,176
<b>Net book value</b>			
At 31 March 2021	-	20,658	20,658
At 31 March 2020	-	24,537	24,537

#### 10. Debtors

	2021 £	2020 £
Gift aid	280	2,294

**Gathering Voices Limited**

**Notes to the financial statements**

**For the year ended 31 March 2021**

**11. Creditors : amounts due within 1 year**

	2021 £	2020 £
Accruals	<u>12,390</u>	<u>9,830</u>

**12. Analysis of net assets between funds**

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	20,658	20,658
Current assets	23,557	94,133	117,690
Current liabilities	-	(12,390)	(12,390)
<b>Net assets at 31 March 2021</b>	<u>23,557</u>	<u>102,401</u>	<u>125,958</u>

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	24,537	24,537
Current assets	31,250	40,417	71,667
Current liabilities	-	(9,830)	(9,830)
<b>Net assets at 31 March 2020</b>	<u>31,250</u>	<u>55,124</u>	<u>86,374</u>

**13. Movements in funds**

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
<b>Restricted funds</b>				
Heritage Lottery	31,250	-	(7,693)	23,557
<b>Total restricted funds</b>	31,250	-	(7,693)	23,557
<b>Unrestricted funds</b>				
General funds	55,124	72,961	(25,684)	102,401
<b>Total unrestricted funds</b>	55,124	72,961	(25,684)	102,401
<b>Total funds</b>	<u>86,374</u>	<u>72,961</u>	<u>(33,377)</u>	<u>125,958</u>

# Gathering Voices Limited

## Notes to the financial statements

For the year ended 31 March 2021

### 13. Movements in funds (continued)

#### Purposes of restricted funds

Heritage Lottery

This grant is restricted to the approved purposes and project costs for the Futures Past project; an inclusive, intergenerational, heritage based creative social documentation project in the mixed demographic area of Bedminster.

#### Prior period comparatives

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
<b>Restricted funds</b>				
Heritage Lottery	-	31,250	-	31,250
<b>Total restricted funds</b>	-	31,250	-	31,250
<b>Unrestricted funds</b>				
General funds	24,391	118,798	(88,065)	55,124
<b>Total unrestricted funds</b>	24,391	118,798	(88,065)	55,124
<b>Total funds</b>	24,391	150,048	(88,065)	86,374

### 14. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2021 £	2020 £
Amount falling due:		
Within 1 year	5,000	-
Within 1 - 5 years	20,000	20,000
More than 5 years	-	5,000
	<b>25,000</b>	<b>25,000</b>

The charity has entered into a 10 year lease with Bristol City Council for the provision of premises to enable the charity to carry out its charitable objectives.

### 15. Related party transactions

During the year, two of the trustees, Hannah Klewin and Nick Spollin, invoiced the charity a total of £15,580 (2020: £38,250) for services provided. These payments are permitted within the charity's Memorandum of Association.