

Company no. 01896672
Charity no. 291476

Gathering Voices Limited
Report and Unaudited Financial
Statements
31 March 2022

**GATHERING
VOICES**
discovery, creativity
& connection

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COMPANIES HOUSE

Gathering Voices Limited

Reference and administrative details

For the year ended 31 March 2022

Company number	01896672														
Charity number	291476														
Registered office	39 Quantock Road Bristol England BS3 4PQ														
Trustees	<p>Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Isobel Beazley</td><td></td></tr><tr><td>Elspeth Eastwood</td><td></td></tr><tr><td>Clive Harry</td><td></td></tr><tr><td>Hannah Klewin</td><td>Chair</td></tr><tr><td>Eilis McEwen</td><td>resigned 6 December 2021</td></tr><tr><td>Nicholas Spollin</td><td>Secretary</td></tr><tr><td>Sophie Townend</td><td></td></tr></table>	Isobel Beazley		Elspeth Eastwood		Clive Harry		Hannah Klewin	Chair	Eilis McEwen	resigned 6 December 2021	Nicholas Spollin	Secretary	Sophie Townend	
Isobel Beazley															
Elspeth Eastwood															
Clive Harry															
Hannah Klewin	Chair														
Eilis McEwen	resigned 6 December 2021														
Nicholas Spollin	Secretary														
Sophie Townend															
Bankers	<table><tr><td>Triodos Bank</td><td>CAF Bank Ltd</td></tr><tr><td>11 The Promenade</td><td>25 Kings Hill Avenue</td></tr><tr><td>Clifton</td><td>Kings Hill</td></tr><tr><td>Bristol</td><td>West Malling</td></tr><tr><td>BS8 3NN</td><td>Kent</td></tr><tr><td></td><td>ME19 4JQ</td></tr></table>	Triodos Bank	CAF Bank Ltd	11 The Promenade	25 Kings Hill Avenue	Clifton	Kings Hill	Bristol	West Malling	BS8 3NN	Kent		ME19 4JQ		
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11 The Promenade	25 Kings Hill Avenue														
Clifton	Kings Hill														
Bristol	West Malling														
BS8 3NN	Kent														
	ME19 4JQ														
Solicitors	Faegre & Benson LLP 7 Pilgrim Street London EC4V 6LB														
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD														

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The charity's objectives and principal activities are:

The advancement of education and learning amongst the public generally and more particularly amongst those engaged in the fields of training and education, whether general, professional or technical.

The main objectives and activities for the year, as previously, are to continue to focus upon the provision of high quality creative projects for children, young people and creative adults focussing primarily, but not exclusively, on music, performing arts, creative expression and cultural participation.

The fundamental ethos of the charity's work is to provide children, young people and creative adults with educative and inspirational creative experiences that significantly improve learning capabilities, creativity, group working, leadership, communication skills and self esteem.

Achievements and performance

Covid-19

Covid-19 continued to have a major impact on community venues and community arts providers for much of the 2021-22 period. Whilst the third national lockdown 'stay at home' order was lifted on 29 March 2021 and limited activity could then take place in outside settings, community venues were only allowed to open after 12 April and then only for limited activities with community arts activities remaining heavily restricted until 19 July 2021. Restrictions were back in place by December and not lifted fully until 24 February 2022.

Having assessed the risks and best interests of our creative communities over the summer break, Gathering Voices began to restart a blended delivery, of in person and online for those that were vulnerable or cautious of returning to group settings, for existing groups in the Autumn term (having taken the majority of our creative delivery back on line for the Spring term, and then moving to in person delivery in small groups outside for the Summer term). Plans to reopen to new participants had to be further delayed by new Covid-19 restrictions from December 2021 which were not finally lifted until the end of February.

Where programmes could continue with existing Creative Associates or new small group activities start, the changing Covid-19 landscape was monitored regularly in order to adjust programmes accordingly.

Factory 8

Factory 8 is Gathering Voices' centre of creativity and wellbeing in the heart of BS3 and the base for much of our work with children and young people where we run the top floor of 2,500 sq ft for our creative activities and the ground floor 'The Bonus Room', which is a community hireable space hosting regular evening and weekend users with activities including community choirs, adult and youth theatre workshops and rehearsals, community meetings and personal and professional development workshops.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2022

Our plans to develop existing initiatives and new projects created and delivered alongside our Creative Associates were once again stalled by Covid-19 and the very tough restrictions imposed on performing arts and community group activities during much of this period. Most activities at Factory 8 were unable to resume until the Autumn term of 2021 and then, due to rising infection rates, many projects were postponed into the new year. We continued to work closely with all our Creative Associates, co-deliverers and partners to support them through this extended period of uncertainty, to enable them to work in a Covid-secure way as and when delivery could be restarted and to ensure all were given the best chance of being in a position to resume activities when restrictions allowed.

During this time we were able to negotiate with Bristol City Council to secure a new lease at Factory 8 to ensure an additional 10 year guaranteed period to deliver our programmes long term. We felt this is particularly important at this time given that the majority of our programmes have been on hold for nearly 2 years. As part of the renegotiation we handed back this first floor of the property to Bristol City Council (retaining the ground and second floors). As a result we plan to relocate our youth theatre collaborative projects (which took place on the first floor) to alternative premises and we have started negotiations for a site to do this as part of the The Works.

The Works - Creative Associate, Outreach and Leadership Programme

This Creative Development programme has been bringing life back to underused and vacant spaces in the heart of Bedminster (off East Street) since 2014 - re-purposing them to strengthen, diversify and regenerate this area of South Bristol by forming and supporting creative communities. 'The Works' is the name given to the 'meanwhile' properties from which we deliver much of our Creative Associate, Outreach and Leadership Programme - by its very nature the 'shape' of The Works, is in flux.

On 30 June 2021 we handed back three disused light industrial and commercial sites that we had used to deliver the programme since 2018 (Printworks, Fabrication and Paradise Studios). We moved the projects into 2 newly acquired meanwhile properties - No. 57 East Street (opened in April 2021) and Stillhouse Studios (opened in October 2021).

Through creative workshops, masterclasses, supported spaces, mentoring, residencies, exhibitions, productions, screenings, professional development sessions and advocacy at The Works, Gathering Voices works alongside our Creative Associates to enable and promote sustainability amongst the broader creative community. Within this we provide opportunities for creative development across a wide range of disciplines including textiles, fine art, fashion, illustration, craft making, sculpture, visual and music production and performance. The Works also hosts free public creative activity for local people of all ages and abilities.

Following Government guidelines that were put in place on 29 March we were able to maintain work with our Creative Associates at Stillhouse Studios and the warehouse areas of No. 57 East Street. However, as restrictions on performing arts and group community activities were not lifted until July 2021, our plans to extend 'TheWorksTheatre' as a collaborative initiative for new writing and performance in music and theatre in unusual spaces was put on hold (eventually only getting re-started in March 2022) and a space to deliver part of funded programme Futures Past (see Heritage Lottery below) were once again largely placed on hold.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2022

Open access singing and musical delivery to promote healthy creative and cohesive communities:

- WorldRoots Acappella (for young people aged 12+) is now in its 19th year and continues to be our flagship vocal project performing at major regional festivals including Glastonbury and WOMAD;
- NewRoots choir has been running for 16 years and works with children aged 8-11 to develop a grounding in music through singing by ear;
- SoulRoots Acappella (adult vocal group) is continuing into its 12th year and continues to develop and encourage adults to explore their creativity and confidence through the voice;
- The Synergy Collective is our live band setting where musicians and selected singers from WorldRoots Acappella come together to create, rehearse and perform music to live audiences; and
- As part of our ongoing Creative Youth Leadership Programme, (CYLP), we have established practice of those with more experience mentoring and supporting newcomers as part of our Creative Youth Leadership work. This also continues to expand and develop our mentoring, creative coaching and leadership work for young people, creative adults and arts related organisations.

Plans for 2021-22 were to continue to deliver these high quality vocal, musical and leadership activities, from one off workshops and regular sessions to children, young people, adults and inter-generational groups through open access public workshops and performances. However, as detailed above, for much of the year due to Covid-19 work had to be restricted to delivery online with our existing members (except for NewRoots as it was not appropriate to deliver to this age group virtually) or in small groups outside. Once again, this has meant that recruitment and development of new programmes was stalled until March 2022 when we re-opened our programmes to new members and participants. All planned festival and other performance opportunities for the Spring and Summer terms were cancelled.

Heritage Lottery grant

We negotiated a 1 year extension to this programme with Heritage Lottery to allow us time to get Futures Past back on track. In order to ensure all Gathering Voices activities were Covid-secure, the Trustees took the decision in September to continue to restrict in person delivery to our existing participants, associates and communities until March 2022.

The 'Bedminster Now and Then' aspect of Futures Past began by connecting with the local community through a series of meetings where people were invited to be photographed, bring photographs of their neighbourhood and families, and begin planning the heritage research part of the project. As a means of further engagement, a regularly changing exhibition of photographs was created on the high street increasing the local community's awareness of the project and willingness to take part.

Financial review

Income for the year totals £68,129 which is a 7% decrease on the previous year. Expenditure increased by 113% to £71,218 giving rise to an overall deficit of £3,089 in the year ended 31 March 2022. There are net current assets of £104,583 as at 31 March 2022, and £109,588 of unrestricted funds.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2022

Principal funding sources

The principal funding sources for the charity are currently fees receivable from services rendered, donations, grants and traded services as well as subscriptions from participants. The charity is in a continual process of investigating new grant possibilities from organisations that share a similar ethos.

Reserves policy

The charity's only fixed overhead commitment is the rental of Factory 8 (£3,500 per annum). The trustees have increased the level of unrestricted reserves carried forward in order to maintain readily available reserves equivalent to 6 months of unrestricted expenditure. In a normal year this amounts to approximately £40,000 which has been met this year.

Plans for future periods

With Covid-19 restrictions finally lifted in February 2022, GV plans to fully re-start all existing activities, projects and premises to existing participants and members in person and is pressing ahead with recruitment of new participants, projects and collaborators.

- **Factory 8:**

Having secured a new 10 year lease at Factory 8, giving us an additional guaranteed period to delivery our core programmes, we plan to continue to find ways to collaborate with the school to provide opportunities for them to extend their creative curriculum and out of school activities.

- **The Works:**

Our current meanwhile sites are planned to continue into the next period - No. 57 East Street until at least April 23 and Stillhouse Studios until at least April 24. In order to continue our longstanding youth theatre collaboration with The Actors Workshop we have negotiating a suitable self-contained and secure 'meanwhile' space on a three year lease which will start in September 2023.

- **Heritage Lottery grant**

Having recruited participants through the initial activities (above) we intend to continue the project whilst discussing options with Heritage Lottery to either further extend the timeframe or reduce the project scope with the time that remains.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 18 March 1985 and registered as a charity on 10 April 1985 under the name 'View to Learning Ltd'. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The company changed its name to 'Gathering Voices Ltd' on 6 April 2009.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2022

Recruitment of trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. One third of the membership shall retire annually but shall be eligible for re-election.

All new trustees are given the Charity Commission's guide, 'The Essential Trustee', a copy of the Memorandum and Articles and the latest financial statements and Trustee Report. Trustees are signposted to publications produced by the Charity Commission and other relevant organisations including the NCVO.

Organisation

Gathering Voices' structure allows for a Council of Management of up to 10 members whose role is to meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Council has six members from a variety of backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of services rest with two members, trustees Nick Spollin and Hannah Klewin. They are responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. They are also responsible for the recruitment and supervision of project staff.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake and confirm that all the charity's activities are undertaken to further our charitable purposes for the public benefit.

Risk management

The Charity's modus operandi is to run on a project by project basis with specific and restricted funds assigned to each project. The charity has no permanent employees and therefore the risks are minimised. Risk assessments are carried out on a project by project basis and procedures are in place to ensure compliance with the health and safety requirements of project facilitators, volunteers and participants and all are made aware of our Child Protection Policy. It is a policy of the charity to make sure that all facilitators and volunteers over the age of 18 are appropriately DBS checked.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 9 December 2022 and signed on their behalf by



Hannah Klewin - Chair

Independent examiner's report

To the trustees of

Gathering Voices Limited

I report to the trustees on my examination of the accounts of Gathering Voices Limited (the charitable company) for the year ended 31 March 2022, which are set out on pages 9 to 18.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 13 December 2022

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Gathering Voices Limited

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:					
Donations	3	-	18,270	18,270	11,269
Charitable activities	4	-	49,812	49,812	61,643
Investments		-	47	47	49
Total income		-	68,129	68,129	72,961
Expenditure on:					
Charitable activities		10,276	60,942	71,218	33,377
Total expenditure	6	10,276	60,942	71,218	33,377
Net income / (expenditure) and net movement in funds	7	(10,276)	7,187	(3,089)	39,584
Reconciliation of funds:					
Total funds brought forward		23,557	102,401	125,958	86,374
Total funds carried forward		13,281	109,588	122,869	125,958

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the accounts.

Gathering Voices Limited**Balance sheet****As at 31 March 2022**

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	9		18,286	20,658
Current assets				
Debtors	10	844		280
Cash at bank and in hand		106,689		117,410
		107,533		117,690
Liabilities				
Creditors: amounts falling due within 1 year	11	(2,950)		(12,390)
Net current assets			104,583	105,300
Net assets	12		122,869	125,958
Funds				
Restricted funds	13		13,281	23,557
Unrestricted funds				
General funds			109,588	102,401
Total charity funds			122,869	125,958

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 9 December 2022 and signed on their behalf by



Hannah Klewin - Chair

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gathering Voices Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees acknowledge that the COVID-19 pandemic has had a profound impact on the global economy, and has in turn affected the charity's service provision throughout 21/22. The charity holds unrestricted, general reserves of £109,588 and a cash balance of £106,689. Therefore the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2022

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. All costs have been allocated to expenditure on charitable activities as there were no fundraising costs during the year.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	4 years straight line
Leasehold improvements	10 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Operating leases

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2022

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant impact on the financial statements are depreciation as described in note 1h above.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2021 Total £
Income from:			
Donations	-	11,269	11,269
Charitable activities	-	61,643	61,643
Investments	-	49	49
Total income	-	72,961	72,961
Expenditure on:			
Charitable activities	7,693	25,684	33,377
Total expenditure	7,693	25,684	33,377
Net income / (expenditure) and net movement in funds	(7,693)	47,277	39,584

Gathering Voices Limited**Notes to the financial statements****For the year ended 31 March 2022**

3. Income from donations

	2022 Total £	2021 Total £
Subscriptions	3,556	1,120
Grants	14,150	10,000
Gift aid	564	149
Total income from donations	<u>18,270</u>	<u>11,269</u>

All income from donations was unrestricted in the current and prior year.

4. Income from charitable activities

	2022 Total £	2021 Total £
Creative resources and mentoring	46,812	61,643
Grants	3,000	-
Total income from charitable activities	<u>49,812</u>	<u>61,643</u>

All income from charitable activities was unrestricted in the current and prior year.

5. Government grants

The charitable company received a government grant from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 March 2022 was £14,150 (2021: £10,000). There are no unfulfilled conditions or contingencies attaching to this grant.

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2022

6. Total expenditure

	Charitable activities £	Support costs £	Governance costs £	2022 Total £
Project costs	48,673	-	-	48,673
Premises costs	14,994	-	-	14,994
Maintenance and repairs	192	-	-	192
Publicity	536	-	-	536
Travel and subsistence	-	73	-	73
Professional fees	-	349	-	349
Depreciation	-	4,226	-	4,226
Bank charges	-	166	-	166
Insurance	-	732	-	732
Accountancy	-	-	1,200	1,200
Other governance	-	-	77	77
Sub-total	64,395	5,546	1,277	71,218
Allocation of support and governance costs	6,823	(5,546)	(1,277)	-
Total expenditure	71,218	-	-	71,218

Prior period comparative

	Charitable activities £	Support costs £	Governance costs £	2021 Total £
Project costs	19,744	-	-	19,744
Premises costs	6,626	-	-	6,626
Publicity	519	-	-	519
Travel and subsistence	-	328	-	328
Professional fees	-	134	-	134
Depreciation	-	3,879	-	3,879
Bank charges	-	263	-	263
Insurance	-	731	-	731
Accountancy	-	-	1,140	1,140
Other governance	-	-	13	13
Sub-total	26,889	5,335	1,153	33,377
Allocation of support and governance costs	6,488	(5,335)	(1,153)	-
Total expenditure	33,377	-	-	33,377

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2022

7. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	4,226	3,879
Trustees' remuneration (note 15)	42,050	15,580
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (including VAT)	1,200	1,140

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Tangible fixed assets

	Fixtures and fittings £	Leasehold improvements £	Total £
Cost			
At 1 April 2021	5,048	38,786	43,834
Additions in year	1,854	-	1,854
At 31 March 2022	6,902	38,786	45,688
Depreciation			
At 1 April 2021	5,048	18,128	23,176
Charge for the year	348	3,878	4,226
At 31 March 2022	5,396	22,006	27,402
Net book value			
At 31 March 2022	1,506	16,780	18,286
At 31 March 2021	-	20,658	20,658

10. Debtors

	2022 £	2021 £
Gift aid	844	280

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2022

11. Creditors : amounts due within 1 year

	2022 £	2021 £
Accruals	<u>2,950</u>	<u>12,390</u>

12. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	18,286	18,286
Current assets	13,281	94,252	107,533
Current liabilities	-	(2,950)	(2,950)
Net assets at 31 March 2022	<u>13,281</u>	<u>109,588</u>	<u>122,869</u>

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	20,658	20,658
Current assets	23,557	94,133	117,690
Current liabilities	-	(12,390)	(12,390)
Net assets at 31 March 2021	<u>23,557</u>	<u>102,401</u>	<u>125,958</u>

13. Movements in funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted funds				
Heritage Lottery	23,557	-	(10,276)	13,281
Total restricted funds	23,557	-	(10,276)	13,281
Unrestricted funds				
General funds	102,401	68,129	(60,942)	109,588
Total unrestricted funds	102,401	68,129	(60,942)	109,588
Total funds	<u>125,958</u>	<u>68,129</u>	<u>(71,218)</u>	<u>122,869</u>

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2022

13. Movements in funds (continued)

Purposes of restricted funds

Heritage Lottery

This grant is restricted to the approved purposes and project costs for the Futures Past project; an inclusive, intergenerational, heritage based creative social documentation project in the mixed demographic area of Bedminster.

Prior period comparative

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted funds				
Heritage Lottery	31,250	-	(7,693)	23,557
Total restricted funds	31,250	-	(7,693)	23,557
Unrestricted funds				
General funds	55,124	72,961	(25,684)	102,401
Total unrestricted funds	55,124	72,961	(25,684)	102,401
Total funds	86,374	72,961	(33,377)	125,958

14. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2022 £	2021 £
Amount falling due:		
Within 1 year	1,750	5,000
Within 1 - 5 years	14,000	20,000
More than 5 years	19,250	-
	35,000	25,000

The charity has entered into a 10 year lease with Bristol City Council for the provision of premises to enable the charity to carry out its charitable objectives. The original lease was revised after 5 years in September 2021 to cover a further 10 year period.

15. Related party transactions

During the year, two of the trustees, Hannah Klewin and Nick Spollin, invoiced the charity a total of £42,050 (2021: £15,580) for services provided. These payments are permitted within the charity's Memorandum of Association.