

Company no. 1896672
Charity no. 291476

Gathering Voices Limited
Report and Unaudited Financial
Statements
31 March 2020

**GATHERING
VOICES**
discovery, creativity
& connection

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COMPANIES HOUSE

Gathering Voices Limited

Reference and administrative details

For the year ended 31 March 2020

Company number	1896672
Charity number	291476
Registered office	39 Quantock Road Bristol England BS3 4PQ
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Isobel Beazley Clive Harry Hannah Klewin Ellis McEwen Phoebe Pearce Nicholas Spollin Sophie Townend
Bankers	Triodos Bank 11 The Promenade Clifton Bristol BS8 3NN
Solicitors	Faegre & Benson LLP 7 Pilgrim Street London EC4V 6LB
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2020

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

Objectives and activities

The charity's objectives and principal activities are:

The advancement of education and learning amongst the public generally and more particularly amongst those engaged in the fields of training and education, whether general, professional or technical.

The main objectives and activities for the year, as previously, are to continue to focus upon the provision of creative projects for children and young people focussing primarily, but not exclusively, on music and performing arts.

The fundamental ethos of the charity's work is to provide children and young people with educative and inspirational experiences that significantly improve learning capabilities, creativity, group working, communication skills and self-esteem.

Achievements and performance

Having implemented Gathering Voices sustainability plan focussing on unrestricted funding streams in the last financial period (18/19), this year has seen a mixture of projects and activities and a mixture of income deriving from a variety of sources. The main thrust of GV's educational delivery over the past year has been:

- **Factory 8:**

Factory 8, our centre of creativity and wellbeing in the heart of BS3 and the base for much of our work with children and young people, has continued to develop over the past year through existing initiatives and new projects planned, created and delivered alongside a growing number of Creative Associates.

Within Factory 8, our community hireable space the Bonus Room, hosts regular evening and weekend users with activities including community choirs, adult and youth theatre workshops and rehearsals, community meetings and personal and professional development workshops.

We continued to deepen and expand our collaboration with our Creative Associates, 'The Actor's Workshop' (TAW), developing multi-disciplinary projects across music and theatre. Through this relationship, a unique centre of excellence trains young performers aged 12+ for drama school auditions and the profession. After another successful year over 75% of those taking part at College Foundation level were offered places on BA/MA courses at accredited drama schools. Our ongoing Theatre in Education (TIE) collaboration is in the planning stages to be delivered for the third year, to primary schools across South Bristol during the summer term.

We continue to have a positive relationship with our Factory 8 neighbours (and landlords) within the building at Ashton Gate Primary School Annex. The school understands the value of having this sort of community resource in such close proximity to extend their creative curriculum and as a source of out of school activities and we continue to look for ways to make creative collaborations.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2020

- **The Works - Creative Associate, Outreach and Leadership Programme:**

The Works consists of four diverse disused light industrial and commercial sites and is the base for much of our Creative Associate, Outreach and Leadership Programme. This Creative Development programme has been bringing life back to underused and vacant spaces in the heart of Bedminster (off East Street) since 2014 - re-purposing them to strengthen, diversify and regenerate this area of South Bristol by forming and supporting creative and digital communities.

Through creative workshops, masterclasses, supported spaces, mentoring, residencies, exhibitions, productions, screenings, professional development sessions and advocacy at The Works, Gathering Voices works alongside our Creative Associates to enable and promote sustainability amongst artists. In addition to providing opportunities for creative development across a wide range of disciplines including textiles, fine art, fashion, illustration, craft making, sculpture, visual and music production and performance, The Works also hosts free public creative activity for local people of all ages and abilities.

We plan to hand back the lease to SixtySix (one of our buildings that comprise The Works) by the end of March 2020 as the landlords plans for the site are no longer compatible with our use.

- **Singing and musical delivery to promote healthy creative and cohesive communities:**

We have continued to deliver high quality vocal and musical activities, from one off workshops and regular sessions to children, young people, adults and inter-generational groups through open access public workshops and performances. The following are our most established programmes:

- WorldRoots Acappella (for young people aged 12+) is now in its 17th year and continues to be our flagship vocal project, being invited to perform at both Glastonbury Festival 2020 (for the 14th time).
- NewRoots choir has been running for 14 years and works with children aged 8-11 to develop a grounding in music through singing by ear.
- SoulRoots Acappella (adult vocal group) is continuing into its 9th year and continues to develop and encourage adults to explore their creativity and confidence through the voice.
- The Synergy Collective is our live band setting where musicians and selected singers from WorldRoots Acappella come together to create, rehearse and perform music to live audiences. As part of our ongoing Creative Youth Leadership Programme, (CYLP), we have established practice of those with more experience mentoring and supporting newcomers as part of our Creative Youth Leadership work. This also continues to expand and develop our mentoring, creative coaching and leadership work for young people, creative adults and arts related organisations.

- **Heritage Lottery grant**

In December 2019, Gathering Voices was awarded a 2 year project grant by Heritage Lottery to delivery 'Futures Past'. This project will be an inclusive, intergenerational, heritage based, creative social documentation project in the mixed demographic area of Bedminster. Through our proven multi-arts model, we will deliver captivating, informative, educative heritage skills and creative interpretation sessions to a minimum of 10 schools, 150+ additional local young people, a broad age range of 1,000+ local people (the majority new to this type of activity) in their past, present and future, enabling us to better identify and explain our heritage.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2020

• Gathering Voices website

We have continued to improve the newly created Gathering Voices website (www.gatheringvoices.org.uk) which is our main tool for project recruitment and information on our musical projects, Creative Associate, Outreach and Leadership programme at The Works, Factory 8 and the Bonus Room, our youth project's well known walkabout performances, youth leadership work and our growing Heritage Group blog, created as a result of GV's HLF funded projects over the last 5 years.

Financial review

Income for the year totals £150,048 which is a 87% increase on the previous year. Expenditure increased by 35% to £88,065 giving rise to an overall surplus of £61,983 in the year ended 31 March 2020. There are net current assets of £61,837 as at 31 March 2020, and £55,124 of unrestricted funds.

Principal funding sources

The principal funding sources for the charity are currently fees receivable from services rendered, donations, grants and traded services as well as subscriptions from participants. The charity is in a continual process of investigating new grant possibilities from organisations that share a similar ethos.

Reserves policy

The charity does not have any employees or fixed overhead commitments. The trustees are committed to increasing the level of unrestricted reserves carried forward in order to maintain readily available reserves equivalent to 6 months of unrestricted expenditure. This amounts to approximately £40,000 which has been met this year.

Plans for future periods

In March 2020, due to coronavirus pandemic, Gathering Voices closed the doors at Factory 8, moving most regular activities for our creative communities online. At this point all of our regular groups had plans and schedules for public workshops, rehearsals and live performances of work, all of which has been placed on hold until we have clarity regarding the Covid-19 situation. The health and wellbeing of our community is our highest priority and so we will only reopen Factory 8 once it is safe to do so.

There has been no government directives to date to close light industrial buildings and therefore we are working alongside our Creative Associates at The Works to keep the buildings open in a safe and responsible manner. We will keep a close eye on the situation as it changes and may decide to close The Works if government guidelines change.

In 2021 we plan to monitor the Covid-19 situation closely and adjust our programmes accordingly and when safe to do so will:

- Continue to run regular children, young people, adult and inter-generational music sessions, as well as offering a range of open access public workshops and performances.
- Work to ensure that Factory 8 continues to be an accessible and safe space for members of the community, especially children, young people and vulnerable adults, to work and create alongside our Creative Associates and other community focussed partners.
- Continue to build upon our working partnership with current Creative Associates 'The Actors' Workshop' which will deliver joint theatre/music projects and outreach performances in Bristol primary schools during each summer term.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2020

- Roll out 'Futures Past'. The planning stages of our Heritage Lottery funded Futures Past project is complete. Initial launch sessions were planned for Easter 2020, but due to the current Covid-19 situation, these have been postponed. We plan to spend the next 3 months to June re-visioning how this project can be delivered on and off-line and will stay in contact with Heritage Lottery Fund to decide on the best way forward.
- We are in discussions with all our creative associates, co-deliverers and partners to support them through this period of uncertainty. We will reschedule activities for Bonus Room Users when Factory 8 is back open and associates including arts and mental health referral group CreativeShift will be supported to reopen in a sustainable way once the crisis is over.
- Develop 'TheWorksTheatre' as a collaborative initiative for new writing and performance in music and theatre in unusual spaces – for example factory floors, old shops and offices etc. This will also operate within the remit of our outreach, mentoring, development and educational work.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 18 March 1985 and registered as a charity on 10 April 1985 under the name 'View to Learning Ltd'. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The company changed its name to 'Gathering Voices Ltd' on 6 April 2009.

Recruitment of trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. One third of the membership shall retire annually but shall be eligible for re-election.

All new trustees are given the Charity Commission's guide, 'The Essential Trustee', a copy of the Memorandum and Articles and the latest financial statements and Trustee Report. Trustees are signposted to publications produced by the Charity Commission and other relevant organisations including the NCVO.

Organisation

Gathering Voices' structure allows for a Council of Management of up to 10 members whose role is to meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Council has seven members from a variety of backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of services rest with two members, trustees Nick Spollin and Hannah Klewin. They are responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. They are also responsible for the recruitment and supervision of project staff.

Gathering Voices Limited

Report of the trustees

For the year ended 31 March 2020

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake and confirm that all the charity's activities are undertaken to further our charitable purposes for the public benefit.

Risk management

The Charity's modus operandi is to run on a project by project basis with specific and restricted funds assigned to each project. The charity has no permanent employees and therefore the risks are minimised. Risk assessments are carried out on a project by project basis and procedures are in place to ensure compliance with the health and safety requirements of project facilitators, volunteers and participants and all are made aware of our Child Protection Policy. It is a policy of the charity to make sure that all facilitators and volunteers over the age of 18 are appropriately CRB checked.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Gathering Voices Limited

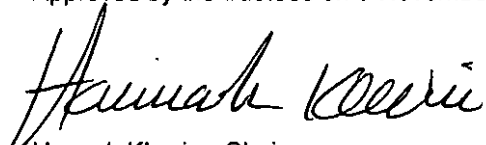
Report of the trustees

For the year ended 31 March 2020

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 9 November 2020 and signed on their behalf by



Hannah Klewin - Chair

Independent examiner's report

To the trustees of

Gathering Voices Limited

I report to the trustees on my examination of the accounts of Gathering Voices Limited (the charitable company) for the year ended 31 March 2020, which are set out on pages 9 to 17.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

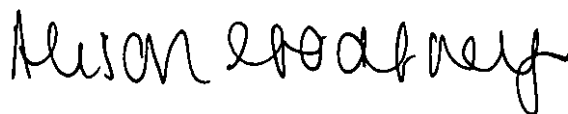
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 12 NOVEMBER 2020

Alison Godfrey FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Gathering Voices Limited

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2020

	Note	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Income from:					
Donations	2	-	5,070	5,070	7,110
Charitable activities	3	31,250	113,710	144,960	73,272
Investments		-	18	18	1
Total income		<u>31,250</u>	<u>118,798</u>	<u>150,048</u>	<u>80,383</u>
Expenditure on:					
Charitable activities		-	88,065	88,065	65,016
Total expenditure	4	<u>-</u>	<u>88,065</u>	<u>88,065</u>	<u>65,016</u>
Net income and net movement in funds	5	31,250	30,733	61,983	15,367
Reconciliation of funds:					
Total funds brought forward		-	24,391	24,391	9,024
Total funds carried forward		<u>31,250</u>	<u>55,124</u>	<u>86,374</u>	<u>24,391</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 11 to the accounts. All of the charity's funds were unrestricted in 2019.

Gathering Voices Limited

Balance sheet

As at 31 March 2020

	Note	£	2020 £	2019 £
Fixed assets				
Tangible assets	7		24,537	28,416
Current assets				
Debtors	8	2,294		1,300
Cash at bank and in hand		<u>69,373</u>		<u>15,281</u>
		71,667		16,581
Liabilities				
Creditors: amounts falling due within 1 year	9	<u>(9,830)</u>		<u>(20,606)</u>
Net current assets / (liabilities)			<u>61,837</u>	<u>(4,025)</u>
Net assets	10		<u>86,374</u>	<u>24,391</u>
Funds	11			
Restricted funds			31,250	-
Unrestricted funds				
General funds			<u>55,124</u>	<u>24,391</u>
Total charity funds			<u>86,374</u>	<u>24,391</u>

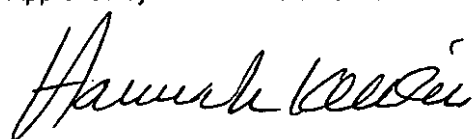
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 9 November 2020 and signed on their behalf by



Hannah Klewin - Chair

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2020

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gathering Voices Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the COVID-19 pandemic has had a profound impact on the global economy, and has affected the charity's service provision in 20/21.

The charity holds unrestricted, general reserves of £55,124, a cash balance of £69,373 and has secured a grant in 20/21 from Bristol City Council to cover lost income due to disruptions in service provision. For these reasons, the trustees consider that the charity is able to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2020

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. All costs have been allocated to expenditure on charitable activities as there were no fundraising costs during the year.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	4 years straight line
Leasehold improvements	10 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2020

l) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Operating leases

Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant impact on the financial statements are depreciation as described in note 1h above.

2. Income from donations

	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Subscriptions	-	4,076	4,076	5,810
Gift aid	-	994	994	1,300
Total income from donations	-	5,070	5,070	7,110

All income from donations was unrestricted in the prior year.

3. Income from charitable activities

	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Heritage Lottery grant	31,250	-	31,250	-
Creative resources and mentoring	-	113,710	113,710	73,772
Total income from charitable activities	31,250	113,710	144,960	73,772

All income from charitable activities was unrestricted in the prior year.

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2020

4. Total expenditure

	Charitable activities £	Support costs £	Governance costs £	2020 Total £
Project costs	43,821	-	-	43,821
Premises costs	35,805	-	-	35,805
Maintenance and repairs	1,744	-	-	1,744
Publicity	175	-	-	175
Travel and subsistence	-	402	-	402
Professional fees	-	200	-	200
Depreciation	-	3,879	-	3,879
Bank charges	-	123	-	123
Insurance	-	727	-	727
Accountancy	-	-	1,080	1,080
Other governance	-	-	109	109
Sub-total	81,545	5,331	1,189	88,065
Allocation of support and governance costs	6,520	(5,331)	(1,189)	-
Total expenditure	88,065	-	-	88,065
Prior period comparative				
	Charitable activities £	Support costs £	Governance costs £	2019 Total £
Project costs	43,544	-	-	43,544
Premises costs	10,801	-	-	10,801
Maintenance and repairs	4,493	-	-	4,493
Publicity	276	-	-	276
Depreciation	-	3,878	-	3,878
Bank charges	-	118	-	118
Insurance	-	963	-	963
Accountancy	-	-	930	930
Other governance	-	-	13	13
Sub-total	59,114	4,959	943	65,016
Allocation of support and governance costs	5,902	(4,959)	(943)	-
Total expenditure	65,016	-	-	65,016

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2020

5. Net movement in funds

This is stated after charging:

	2020 £	2019 £
Depreciation	3,879	3,878
Trustees' remuneration	38,250	42,426
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' remuneration:		
▪ Independent examination (including VAT)	<u>1,080</u>	<u>1,020</u>

During the year, the charity paid a total of £38,250 (2019: £42,426) to two trustees for services provided. These payments are permitted within the charity's Memorandum of Association.

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7. Tangible fixed assets

	Fixtures and fittings £	Leasehold improvements £	Total £
Cost			
At 1 April 2019	5,048	38,786	43,834
Additions in year	-	-	-
At 31 March 2020	<u>5,048</u>	<u>38,786</u>	<u>43,834</u>
Depreciation			
At 1 April 2019	5,048	10,370	15,418
Charge for the year	-	3,879	3,879
At 31 March 2020	<u>5,048</u>	<u>14,249</u>	<u>19,297</u>
Net book value			
At 31 March 2020	<u>-</u>	<u>24,537</u>	<u>24,537</u>
At 31 March 2019	<u>-</u>	<u>28,416</u>	<u>28,416</u>

8. Debtors

	2020 £	2019 £
Gift aid	<u>2,294</u>	<u>1,300</u>

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2020

9. Creditors : amounts due within 1 year

	2020 £	2019 £
Accruals	9,830	8,520
Other creditors	-	12,086
	<u>9,830</u>	<u>20,606</u>

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	24,537	24,537
Current assets	31,250	40,417	71,667
Current liabilities	-	(9,830)	(9,830)
Net assets at 31 March 2020	<u>31,250</u>	<u>55,124</u>	<u>86,374</u>

There were no restricted funds in the prior year.

11. Movements in funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Restricted funds				
Heritage Lottery	-	31,250	-	31,250
Total restricted funds	-	31,250	-	31,250
Unrestricted funds				
General funds	24,391	118,798	(88,065)	55,124
Total unrestricted funds	24,391	118,798	(88,065)	55,124
Total funds	<u>24,391</u>	<u>150,048</u>	<u>(88,065)</u>	<u>86,374</u>

Purposes of restricted funds

Heritage Lottery	This grant is restricted to the approved purposes and project costs for the Futures Past project; an inclusive, intergenerational, heritage based creative social documentation project in the mixed demographic area of Bedminster.
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There were no restricted funds in the prior year.

Gathering Voices Limited

Notes to the financial statements

For the year ended 31 March 2020

12. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2020 £	2019 £
Amount falling due:		
Within 1 year	-	-
Within 1 - 5 years	20,000	15,000
More than 5 years	<u>5,000</u>	<u>10,000</u>
	<u>25,000</u>	<u>25,000</u>

The charity has entered into a 10 year lease with Bristol City Council for the provision of premises to enable the charity to carry out its charitable objectives.

13. Related party transactions

During the year, two of the trustees, Hannah Klewin and Nick Spollin, invoiced the charity a total of £38,250 (2019: £42,426) for services provided. These payments are permitted within the charity's Memorandum of Association.

During the year, £12,086 (2019: £11,850) was paid to Nick Spollin, trustee, to repay a loan he granted to the charity. At 31 March 2020, he was owed £nil (2019: £12,086).