

**GATHERING VOICES LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2019**

**GATHERING  
VOICES**  
discovery, creativity  
& connection



Company registration number: 1896672  
Registered charity number: 291476

**GATHERING VOICES LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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## **GATHERING VOICES LIMITED**

**YEAR ENDED 31 MARCH 2019**

### **TRUSTEES' REPORT**

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The company has taken advantage of the exemption to not have to prepare a strategic report in accordance with "The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013".

### **OUR PURPOSES AND ACTIVITIES**

The company's objectives and principal activities are:

The advancement of education and learning amongst the public generally and more particularly amongst those engaged in the fields of training and education, whether general, professional or technical.

The main objectives and activities for the year, as previously, are to continue to focus upon the provision of creative projects for children and young people focussing primarily, but not exclusively, on music and performing arts.

The fundamental ethos of the charity's work is to provide children and young people with educative and inspirational experiences that significantly improve learning capabilities, creativity, group working, communication skills and self-esteem.

### **ACHIEVEMENTS AND PERFORMANCE**

In addition to delivering a varied programme of activities over the last year, we have also focussed on developing a sustainability plan that focusses on unrestricted funding streams which include:

- **The Bonus Room at Factory 8:**  
Our community uses space at Factory 8 continues to see regular evening and weekend use. We are working to increase the amount of free advertising that we are able to take advantage of and envisage usage growing over the coming year. Activities include yoga, choirs, early years music, theatre rehearsals, community meetings and personal and professional development workshops.
- **Creative Outreach Programme, The Works in Bedminster:**  
As part of our Creative Outreach and Leadership Programme, we have taken on these diverse sites on a 'meanwhile' basis with a vision to create affordable, flexible and practical workplaces for the creative community. Since 2014 GV's Creative Outreach programme has been bringing life back to underused and vacant spaces in and off East Street, re-purposing

## GATHERING VOICES LIMITED

YEAR ENDED 31 MARCH 2019

### TRUSTEES' REPORT (continued)

them to strengthen, diversify and regenerate this area of South Bristol, by forming and supporting creative and digital communities. Along with space for independent young and/or developing creatives we have also offered free space for local charities and emerging young artists under 25. The Works comprises of:

- **PrintWorks, Fabrication & Paradise Studios**

Home to over 60 young and developing creatives (including 3 start up collectives), in a range of shared and individual studio spaces (including 2 public exhibition spaces). Since August 2018 over 1,000 local people have visited The Works and free public activity has included:

- open workshops weekend in collaboration with BV Studios introducing the public to The Works and the activities and resources on offer
- over a dozen free public exhibitions
- over a dozen free creative workshops for adults and children
- over 40 sewing and textile classes/workshops (covering both beginners and professional levels including courses for those wishing to start a fashion business) and regular weekly sewing groups for local people
- 2 scratch lab events giving artists a space to create community connections, explore ideas and take risks
- free film screenings
- activities with local residents and business owners exploring their histories/stories
- art and photography activities for the East Street Summer Fair for the local community
- local school workshops using animation, mural and mask making
- a collaboration with a Bristol organisation supporting adults with learning disabilities

In addition to this focus on developing unrestricted income streams, we have:

- continued to run regular children, young people, adult and inter-generational community music and vocal groups/sessions, as well as offering a range of open access public workshops and performances.
  - WorldRoots Acappella (for young people aged 12+) is now in its 16<sup>th</sup> year and continues to be our flagship vocal project, being invited to perform at both Glastonbury Festival 2019 (for the 13<sup>th</sup> time) and WOMAD Festival 2019 (for the 4<sup>th</sup> time).
  - NewRoots has been running for 12 years and works with children aged 8-11 to develop a grounding in music through singing by ear.
  - SoulRoots Acappella (our adult vocal group) is continuing strongly into its 7<sup>th</sup> year and continues to develop and encourage adults to explore their creativity and confidence through voice.
  - The Synergy Collective is our live band setting where musicians and selected singers from WorldRoots Acappella come together to create, rehearse and perform music to a live audience. There is an established practice of those with more experience mentoring and supporting newcomers as part of our Creative Youth Leadership work.

## **GATHERING VOICES LIMITED**

**YEAR ENDED 31 MARCH 2019**

### **TRUSTEES' REPORT (continued)**

- continued to expand and develop our mentoring, creative coaching and leadership work for young people, creative adults and arts related organisations.
- continued a positive relationship with our Factory 8 neighbours (and landlords) within the building at Ashton Gate Primary School. The school understands the value of having this sort of community resource in such close proximity to extend their creative curriculum and as a source of out of school activities and we continue to look for ways to make creative collaborations.
- continued to nurture an innovative associate relationship with The Actor's Workshop (TAW), collaborating across music and theatre. Through this relationship a unique centre of excellence trains young performers aged 12+ for drama school auditions and the profession. After another successful year over 75% of those taking part at College Foundation level were offered places on BA/MA courses at accredited drama schools. In addition we have collaborated to run the second year of Theatre in Education (TIE) projects delivered across 8 South Bristol primary schools in the summer term.
- launched the newly created Gathering Voices website ([www.gatheringvoices.org.uk](http://www.gatheringvoices.org.uk)). With the old website created over 10 years ago, we have launched the new site this year which includes information on GV's musical projects, outreach work, Factory 8 and the Bonus Room, walkabout performances, youth leadership work and our growing Heritage Group blog, created as a result of GV's HLF funded projects over the last 5 years.

### **FINANCIAL REVIEW**

Income for the year totals £80,383 which is a 88% increase on the previous year. Expenditure increased by 36% to £65,016 giving rise to an overall surplus of £15,367 in the year ended 31 March 2019 of which all relates to unrestricted funds. Further detail is set out in the Statement of Financial activities on page 9.

There are net current liabilities of £4,025 as at 31 March 2019, as set out in Note 12 and hence negative free reserves of £4,025 as at 31 March 2019.

The total funds carried forward as at 31 March 2019 are £24,391, all of which are held as unrestricted funds.

#### Principal Funding Sources

The principal funding sources for the charity are currently fees receivable from services rendered, donations, grants and traded services as well as subscriptions from participants. The charity is in a continual process of investigating new grant possibilities from organisations that share a similar ethos.

### **RESERVES POLICY**

The charity does not have any employees or fixed overhead commitments. The Trustees are committed to increasing the level of unrestricted reserves carried forward in order to maintain readily available reserves equivalent to 6 months of unrestricted expenditure. This amounts to approximately £30,000.

## **GATHERING VOICES LIMITED**

**YEAR ENDED 31 MARCH 2019**

### **TRUSTEES' REPORT (continued)**

As part of the relocation to 'Factory 8' space owned by Bristol City Council it was agreed that in return for a 5 year rent free period up to the first break clause the charity would invest an equivalent sum of the rent incentive into the refurbishment of the space provided.

Last year the charity received a loan from Nick Spollin, a trustee of the charity to provide capital to secure the provision of a refurbished space to develop and grow the provision of the charitable objects over the next 10 years. The development has assisted the charity in generate additional information from renting space in the year. This level of fees is foreseeable in the future. It has been agreed by the trustees that the loan should only be repaid subject to sufficient funds being available to the charity.

As a result of the charity's investment in its facilities to deliver its objectives, the trustees plan to generate future surpluses from an increase in activity and securing the provision of a refurbished space in order to return a consistent stream of future surpluses and repay the loan.

### **PLANS FOR CURRENT AND NEXT FINANCIAL PERIODS**

**In 2019/2020 we plan to:**

- continue to run regular children, young people, adult and inter-generational music sessions, as well as offering a range of open access public workshops and performances.
- continue to ensure that Factory 8 is an accessible and safe space for members of the community, especially children, young people and vulnerable adults, to work and create alongside our Creative Associates and other community focussed partners.
- continue to build upon our working partnership with current Creative Associates 'The Actors' Workshop' which will deliver joint theatre/music projects and outreach performances in Bristol primary schools during each summer term.
- investigate a Heritage Lottery Funded project in the mixed demographic area of Bedminster, engaging local people, schools, community organisations & businesses as well as the Civic Society, Councillors and Bristol Archives in the heritage aspects. Local interest in the proposed Bedminster Green development is very high, but there are few opportunities to become involved in heritage, to explore and celebrate individual and collective histories and memories.
- add SixtySix (ex-Argos site on East Street) to The Works. We are negotiating a one year secure meanwhile lease with subsequent rolling 3 months which will be the base for community aspect of the proposed 'Futures Past' project preparation, with additional studio space for young and developing artists, plus arts and mental health referral CIC Creative Shift.
- continue to raise the profile of GV through a series of meetings and discussions with BCC Head of culture, BCC Head of Arts Development, BCC Property Services, West of England Regional Development, UWE and Bristol University etc. The intention is to ensure that Gathering Voices are known not merely for our music activities but as significant movers and shakers in the creative culture of Bristol by using our successful project 'The Works' as an example.

## **GATHERING VOICES LIMITED**

**YEAR ENDED 31 MARCH 2019**

### **TRUSTEES' REPORT (continued)**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered charity number – 291476

Company number - 01896672

#### **REGISTERED OFFICE**

39 Quantock Road  
Bristol  
BS3 4PQ

#### **INDEPENDENT EXAMINER**

Burnside (Bristol) Limited  
1 Queen square  
Bristol  
BS1 4JZ

#### **BANKERS**

Triodos Bank,  
11 The Promenade,  
Clifton,  
Bristol,  
BS8 3NN

#### **SOLICITORS**

Faegre & Benson LLP,  
7 Pilgrim Street,  
London,  
EC4V 6LB

#### **TRUSTEES**

Hannah Klewin	Chair
Nick Spollin	Secretary
Isobel Beazley	
Clive Harry	
Phoebe Pearce	
Eilis McEwen	
Sophie Townend	

## **GATHERING VOICES LIMITED**

**YEAR ENDED 31 MARCH 2019**

### **TRUSTEES' REPORT (continued)**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **GOVERNING DOCUMENT**

The organisation is a charitable company limited by guarantee, incorporated on 18 March 1985 and registered as a charity on 10 April 1985 under the name 'View to Learning Ltd'. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The company changed its name to 'Gathering Voices Ltd' on 6 April 2009.

##### **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. One third of the membership shall retire annually but shall be eligible for re-election.

##### **TRUSTEE INDUCTION AND TRAINING**

All new trustees are given the Charity Commission's guide, 'The Essential Trustee', a copy of the Memorandum and Articles and the latest financial statements and Trustee Report. Trustees are signposted to publications produced by the Charity Commission and other relevant organisations including the NCVO.

##### **ORGANISATION**

Gathering Voices' structure allows for a Council of Management of up to 10 members whose role is to meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Council has seven members from a variety of backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of services rest with two members, trustees Nick Spollin and Hannah Klewin. They are responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. They are also responsible for the recruitment and supervision of project staff.

##### **PUBLIC BENEFIT**

The Trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake and confirm that all the Charity's activities are undertaken to further our charitable purposes for the public benefit.

##### **RISK MANAGEMENT**

The Charity's modus operandi is to run on a project by project basis with specific and restricted funds assigned to each project. The charity has no permanent employees and therefore the risks are minimised. Risk assessments are carried out on a project by project basis and procedures are in place to ensure compliance with the health and safety requirements of project facilitators, volunteers and participants and all are made aware of our Child Protection Policy. It is a policy of the Charity to make sure that all facilitators and volunteers over the age of 18 are appropriately CRB checked.



## **GATHERING VOICES LIMITED**

**YEAR ENDED 31 MARCH 2019**

### **TRUSTEES' REPORT (continued)**

#### **Management Committee responsibilities in relation to the financial statements**

The Management Committee (who are also directors of Gathering Voices Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustee board are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Management Committee are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Statement as to disclosure to our Independent Examiner**

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information, being information needed by the Independent Examiner in connection with preparing their report, of which the charitable company's Independent Examiner is unaware; and
- the trustees, having made enquiries of fellow directors and the charity's Independent Examiner that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

Approved by the Trustee Board on 20/12/19 and signed on its behalf by:

  
Hannah Klewin (Chair)

## GATHERING VOICES LIMITED

### Independent examiner's report to the trustees of "Gathering Voices (Limited by Guarantee)"

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Name:**

**Mark Pooley, FCA**

**Relevant professional qualification or body:**

**ICAEW**

**Address: Burnside Chartered Accountants, 61 Queen Square, Bristol BS1 4JZ.**

**Date:**

20/12/2019

# GATHERING VOICES LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>INCOME FROM:</b>				
Donations and legacies	3	7,110	7,110	8,769
Income from charitable activities:				
Grants and contracts	4	-	-	858
Creative resources and mentoring		73,272	73,772	33,146
Investment income		1	1	-
<b>TOTAL INCOME</b>		<u>80,383</u>	<u>80,383</u>	<u>42,774</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	5	65,016	65,016	47,697
<b>TOTAL EXPENDITURE</b>		<u>65,016</u>	<u>65,016</u>	<u>47,697</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		15,367	15,367	(4,923)
<b>Reconciliation of funds</b>				
Total funds brought forward		9,024	9,024	13,947
<b>Total funds carried forward</b>		<u>24,391</u>	<u>24,391</u>	<u>9,024</u>

The notes on pages 12 to 18 form part of these accounts.

# GATHERING VOICES LIMITED

## BALANCE SHEET AT 31 MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible fixed assets	7	28,416	30,776
		—	—
CURRENT ASSETS			
Debtors	8	1,300	-
Cash at bank and in hand		15,281	8,204
		—	—
		16,581	8,204
CREDITORS: Amounts falling due within one year	9	(20,606)	(29,956)
		—	—
NET CURRENT (LIABILITIES)/ASSETS		(4,025)	(21,752)
		—	—
NET ASSETS		24,391	9,024
		—	—
THE FUNDS OF THE CHARITY:			
Unrestricted funds:			
General	10	24,391	9,024
		—	—
TOTAL CHARITY FUNDS		24,391	9,024
		—	—

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

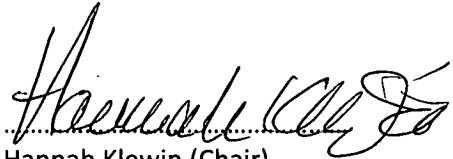
# **GATHERING VOICES LIMITED**

## **BALANCE SHEET (continued) AT 31 MARCH 2019**

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 20 December 2019, and are signed on their behalf by:

Approved by the Trustees and signed on their behalf by



Hannah Klewin (Chair)

Company number - 01896672

20/12/19

The notes on pages 12 to 18 form part of these accounts.

## GATHERING VOICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

#### 1. ACCOUNTING POLICIES

##### (a) **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gathering Voices Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### (b) **Preparation of the accounts on a going concern basis**

The trustees have considered the 12-month period from the date of approval of the financial statements. Based on forward projections, a surplus of £15,000 is anticipated for the 2019/20 and 2020/21 financial years which will replenish reserves to historic levels. The current deficit on free reserves is planned and financed by an interest free loan from one of the trustees. In addition, there are no significant third-party creditors or contractual commitments anticipated in the foreseeable future. As a result, we are confident the charity will be able to pay its debts as they fall due.

##### (c) **Income**

###### *Donations and grants*

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

###### *Interest receivable*

Interest is included when receivable by the charity.

##### (d) **Expenditure and irrecoverable VAT**

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

## **GATHERING VOICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2019**

#### **1. ACCOUNTING POLICIES (continued)**

##### **(e) Tangible fixed assets and depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

- Leasehold Improvements – 10% straight line
- Fixtures, fittings and equipment - 25% straight line

##### **(f) Funds accounting**

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds- these are funds set aside by the trustees out of general funds for specific purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

# GATHERING VOICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2019

### 2. PRIOR PERIOD COMPARATIVES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
INCOME FROM:			
Donations and legacies	8,769	-	8,769
Income from charitable activities:			
Grants and contracts	-	858	858
Creative resources and mentoring	33,146	-	33,146
Investment income	1	-	1
<b>TOTAL INCOME</b>	<b>41,916</b>	<b>858</b>	<b>42,774</b>
EXPENDITURE ON:			
Charitable activities	38,336	9,361	47,697
<b>TOTAL EXPENDITURE</b>	<b>38,336</b>	<b>9,361</b>	<b>47,697</b>
Net income/(expenditure) and net movement in funds for the year	3,580	(8,503)	(4,923)

### 3. DONATIONS AND LEGACIES

	Unrestricted Funds £	2019 Total Funds £	2018 Total Funds £
Donations:			
Asda	-	-	200
Subscriptions	5,810	5,810	5,456
Gift Aid	1,300	1,300	3,113
	<b>7,110</b>	<b>7,110</b>	<b>8,769</b>



# GATHERING VOICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2019

### 4. GRANTS AND CONTRACTS

	Unrestricted Funds £	2019 Total Funds £	2018 Total Funds £
Heritage Lottery Fund (Blue Green Bristol)	-	-	858
	<hr/>	<hr/>	<hr/>
	-	-	858
	<hr/>	<hr/>	<hr/>

### 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Other direct costs £	Govern. Costs	2019 Total £	2018 Total £
<b>Costs directly allocated to activities</b>				
Project delivery costs	43,544	-	43,544	31,294
Project costs	4,493	-	4,493	77
Office overheads	9,457	-	9,457	8,720
Office costs	1,344	-	1,344	1,075
Insurance	963	-	963	963
Publicity	276	-	276	67
Independent examiner's fees	-	930	930	1,020
Filing fee	-	13	13	13
Bank charges	118	-	118	91
Travel costs	-	-	-	650
Depreciation	3,878	-	3,878	3,727
	<hr/>	<hr/>	<hr/>	<hr/>
	64,074	943	65,016	47,697
	<hr/>	<hr/>	<hr/>	<hr/>

### 6. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging	2019 £	2018 £
Depreciation	3,878	3,727
Independent examiner's fees	930	1,020
	<hr/>	<hr/>

# GATHERING VOICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2019

### 7. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Equipment £	Total £
<b>COST</b>			
At 1 April 2017	37,268	5,048	42,316
Additions	1,518	-	1,518
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 MARCH 2018	38,786	5,048	43,834
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2017	6,492	5,048	11,540
Charge for the year	3,878	-	3,878
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2018	10,370	5,048	15,418
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 MARCH 2018	28,416	-	28,416
	<hr/>	<hr/>	<hr/>
At 31 March 2017	30,776	-	30,776
	<hr/>	<hr/>	<hr/>

The charity has entered into a 10 year lease with Bristol City Council for the provision of premises to enable the charity to carry out its charitable objectives.

<b>8. Debtors</b>	<b>2019</b>	<b>2018</b>
	£	£
Gift aid	1,300	-
	<hr/>	<hr/>
	1,300	-
	<hr/>	<hr/>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2019</b>	<b>2018</b>
	£	£
Creditors & accruals	20,606	29,956
	<hr/>	<hr/>
	20,606	29,956
	<hr/>	<hr/>

# GATHERING VOICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2019

### 10. UNRESTRICTED FUNDS

	Balance 1 April 2017 £	Movement in resources		Transfer between funds £	Balance 31 March 2018 £
		Incoming £	Outgoing £		
General Funds	9,024	80,383	(65,016)	-	24,391
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund £	Total £
Tangible fixed assets	28,416	28,416
Cash at bank and in hand	16,581	15,281
Other net current assets/(liabilities)	(20,606)	(20,606)
Net assets at 31 March 2018	<u>24,391</u>	<u>23,591</u>

### 12. RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2018: £nil).

During the year two of the trustees, Hannah Klewin and Nick Spollin invoiced the company a total of £42,426 (2018 - £30,650) for services provided. These payments are permitted within the company's Memorandum of Association.

Expenses reimbursed to two trustees in the year totalled £nil (2018: £1,400).

During the year £11,850 was paid to Nick Spollin, to repay part of the loan he gave the charity. At the year end he was owed £12,085 (2018; £23,935).