

**The Insolvency Act, 1986
Administration Order**

S.21(2)

**Pursuant to Section 21(2) of the
Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number

01896204

Name of Company

Crest Packaging Limited

We

Simon James Michaels
8 Baker Street
London
W1U 3LL

Finbarr Thomas O'Connell
8 Salisbury Square
London
EC4Y 8BB

Administrators of the company attach a copy of the Administration Order.

Signed



Date: 20 February 2003

Presenter's name address and
reference (if any):

BDO Stoy Hayward
8 Baker Street
London
W1U 3LL

7/TMD/adm180/C15

For official use

General Section

Post room



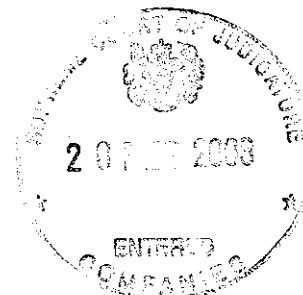
IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT



MR JUSTICE PATTEN
THIS ¹⁴20 DAY OF FEBRUARY 2003



IN THE MATTER OF CREST PACKAGING LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

ADMINISTRATION ORDER

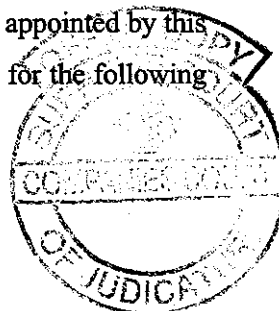
UPON THE PETITION of the directors of the above-named company ("**Company**") whose registered office is at Courteney Road, Gillingham Kent ME8 0RX presented to the court on February 2003

AND UPON HEARING counsel for the petitioner

AND UPON READING the evidence

AND the Court being satisfied on the evidence before it that the EC Regulation on Insolvency Proceedings (Council Regulation (EC) No 1346/2000) ("**EC Regulation**") does apply and that these proceedings are main proceedings as defined in Article 3 of the EC Regulation

IT IS ORDERED that during the period for which this order is in force the affairs, business and property of the Company be managed by the administrators appointed by this order pursuant to the provisions of section 8 of the Insolvency Act 1986 for the following purposes:



1. the survival of the Company and the whole or some part of its undertaking as a going concern; and
2. a more advantageous realisation of the Company's assets than would be effected on a winding-up.

AND IT IS ORDERED that:-

3. Simon James Michaels of Messrs BDO Stoy Hayward of 8 Baker Street, London W1U 3LL and Finbarr Thomas O'Connell of Messrs KPMG of 8 Salisbury Square, London EC4Y 8BB be appointed administrators of the Company ("**Administrators**")
4. pursuant to the provisions of CPR 6.9, service in accordance with the provisions of Rule 2.6(2), on Macash Limited be dispensed with
5. any act required or authorised under any enactment to be done by an administrator may be done by either or both of the Administrators
6. the costs of the Petitioners and/or the Company of and occasioned by the said petition and of the report ("**Report**") pursuant to Rule 2.2 of the Insolvency Rules 1986 ("**Rules**") be paid as an expense of the administration

Dated February 2003

No

of 2003

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

MR JUSTICE PATTEN

THIS ²⁴20th DAY OF FEBRUARY 2003

IN THE MATTER OF CREST PACKAGING
LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

ADMINISTRATION ORDER

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London

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FE Ref: MXF/AVC/2456.120007

DP Ref: 2033320

Solicitors for the Petitioner