

Registered Number 01895184

GEOFF GILBERT INTERNATIONAL LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,409,693	2,444,526
Investments	3	317,847	121,714
		<u>2,727,540</u>	<u>2,566,240</u>
Current assets			
Debtors		89,266	55,139
Cash at bank and in hand		798,290	1,098,905
		<u>887,556</u>	<u>1,154,044</u>
Creditors: amounts falling due within one year		<u>(109,152)</u>	<u>(292,046)</u>
Net current assets (liabilities)		<u>778,404</u>	<u>861,998</u>
Total assets less current liabilities		<u>3,505,944</u>	<u>3,428,238</u>
Provisions for liabilities		<u>(45,905)</u>	<u>(46,298)</u>
Total net assets (liabilities)		<u>3,460,039</u>	<u>3,381,940</u>
Capital and reserves			
Called up share capital	4	362,000	362,000
Revaluation reserve		300,772	300,772
Profit and loss account		2,797,267	2,719,168
Shareholders' funds		<u>3,460,039</u>	<u>3,381,940</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 October 2016

And signed on their behalf by:

Louise Holmes, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Equipment - 25% reducing balance/4% straight line

Office equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Investment properties**

In accordance with SSAP 19, (i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve and (ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

£

Cost

At 1 July 2015	2,590,945
Additions	6,825
Disposals	(82,199)
Revaluations	-
Transfers	-
At 30 June 2016	<u>2,515,571</u>
Depreciation	
At 1 July 2015	146,419
Charge for the year	40,534
On disposals	(81,075)
At 30 June 2016	<u>105,878</u>
Net book values	
At 30 June 2016	<u>2,409,693</u>
At 30 June 2015	<u>2,444,526</u>

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
362,000 Ordinary shares of £1 each	362,000	362,000

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