

Registered number

01894893

Nu-Build (Barnsley) Ltd

Filleted Accounts

30 April 2023

**Nu-Build (Barnsley) Ltd****Registered number:** 01894893**Balance Sheet****as at 30 April 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	239,287	207,521
<b>Current assets</b>			
Stocks		15,933	10,933
Debtors	4	1,157,779	1,022,067
Cash at bank and in hand		167,111	305,695
		<u>1,340,823</u>	<u>1,338,695</u>
<b>Creditors: amounts falling due within one year</b>	5	(253,861)	(291,748)
<b>Net current assets</b>		<u>1,086,962</u>	<u>1,046,947</u>
<b>Total assets less current liabilities</b>		<u>1,326,249</u>	<u>1,254,468</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(101,666)	(91,878)
<b>Net assets</b>		<u>1,224,583</u>	<u>1,162,590</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium		65,900	65,900
Profit and loss account		1,158,583	1,096,590
<b>Shareholders' funds</b>		<u>1,224,583</u>	<u>1,162,590</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Murdoch

Director

Approved by the board on 27 June 2023

**Nu-Build (Barnsley) Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	4% straight line
Plant and machinery	various reducing balance
Fixtures, fittings, tools and equipment	various reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past

periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	23	22

### **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 May 2022	121,228	71,887	414,587	607,702
Additions	-	14,256	92,915	107,171
Disposals	-	-	(17,888)	(17,888)
At 30 April 2023	121,228	86,143	489,614	696,985

### **Depreciation**

At 1 May 2022	96,128	60,478	243,575	400,181
Charge for the year	3,849	4,787	65,720	74,356
On disposals	-	-	(16,839)	(16,839)
At 30 April 2023	<u>99,977</u>	<u>65,265</u>	<u>292,456</u>	<u>457,698</u>

#### Net book value

At 30 April 2023	<u>21,251</u>	<u>20,878</u>	<u>197,158</u>	<u>239,287</u>
At 30 April 2022	25,100	11,409	171,012	207,521

#### 4 Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Trade debtors	255,744	141,169
Other debtors	902,035	880,898
	<u>1,157,779</u>	<u>1,022,067</u>

#### 5 Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Obligations under finance lease and hire purchase contracts	61,639	53,000
Trade creditors	96,396	116,614
Taxation and social security costs	31,826	58,134
Other creditors	64,000	64,000
	<u>253,861</u>	<u>291,748</u>

#### 6 Creditors: amounts falling due after one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Obligations under finance lease and hire purchase contracts	<u>101,666</u>	<u>91,878</u>
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#### 7 Related party transactions

Included in other creditors are amounts owed to a connected company of £64,000 (2022:£64,000).  
Included in other debtors are amounts owed to a connected company of £848,650 (2022:£848,650).

#### 8 Controlling party

The company is controlled by Mrs M Murdoch.

#### 9 Other information

Nu-Build (Barnsley) Ltd is a private company limited by shares and incorporated in England. Its

registered office is:

Murdoch House

Hemingfield Road

Wombwell

Barnsley

S73 0LY

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