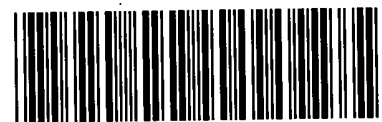


Registered number: 01894893

**NUGAS (BARNSELEY) LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 APRIL 2016**

WEDNESDAY



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COMPANIES HOUSE

**NUGAS (BARNSELEY) LIMITED**  
**REGISTERED NUMBER: 01894893**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2016**

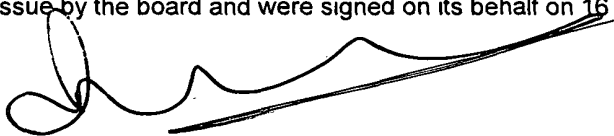
	Note	£	30 April 2016 £	£	31 August 2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		178,693		122,287
<b>CURRENT ASSETS</b>					
Stocks		54,883		600	
Debtors	3	1,002,884		1,063,463	
Cash at bank		53,604		105,031	
			<u>1,111,371</u>	<u>1,169,094</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	(106,856)		(109,604)	
<b>NET CURRENT ASSETS</b>			<u>1,004,515</u>		<u>1,059,490</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,183,208</u>		<u>1,181,777</u>
<b>CREDITORS: amounts falling due after more than one year</b>	5		(138,025)		(103,331)
<b>NET ASSETS</b>			<u>1,045,183</u>		<u>1,078,446</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Share premium account			65,900		65,900
Profit and loss account			979,183		1,012,446
<b>SHAREHOLDERS' FUNDS</b>			<u>1,045,183</u>		<u>1,078,446</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 September 2016.

**R Murdoch**  
Director



The notes on pages 2 to 4 form part of these financial statements.

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## **NUGAS (BARNSLEY) LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2016**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	4% straight line
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures, fittings and equipment	-	10% - 33% straight line

##### **1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**NUGAS (BARNSELEY) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 APRIL 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 September 2015	403,500
Additions	79,053
Disposals	(83,429)
At 30 April 2016	<u>399,124</u>
<b>Depreciation</b>	
At 1 September 2015	281,213
Charge for the period	22,113
On disposals	(82,895)
At 30 April 2016	<u>220,431</u>
<b>Net book value</b>	
At 30 April 2016	<u><u>178,693</u></u>
At 31 August 2015	<u><u>122,287</u></u>

**3. DEBTORS**

Debtors include £906,650 (2015 - £1,000,994) falling due after more than one year.

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**NUGAS (BARNSELEY) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 APRIL 2016**

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**4. CREDITORS:**

**Amounts falling due within one year**

The bank loans and overdraft are secured by way of a fixed and floating charge over the company's assets and over certain assets owned personally by the directors.

The bank loan bears an interest rate at base plus 1.6% and is repayable, in instalments, by 2026.

**5. CREDITORS:**

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	<b>30 April 2016 £</b>	<b>31 August 2015 £</b>
Repayable by instalments	<b>37,410</b>	<b>42,672</b>

The bank loans and overdraft are secured by way of a fixed and floating charge over the company's assets and also over certain assets owned personally by the director.

The bank loan bears and interest rate at base plus 1.6% and is repayable in instalments by 2026.

**6. SHARE CAPITAL**

	<b>30 April 2016 £</b>	<b>31 August 2015 £</b>
<b>Allotted, called up and fully paid</b>		
26 (2015 - 100) Ordinary shares of £1 each	<b>26</b>	100
48 A Ordinary shares of £1 each	<b>48</b>	-
26 B Ordinary shares of £1 each	<b>26</b>	-
	<b>100</b>	100

During the period 74 Ordinary shares were transferred into 48 A Ordinary shares and 26 B Ordinary shares.