

**AACRON PECKHAM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2001**



# AACRON PECKHAM LIMITED

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# AACRON PECKHAM LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		478		638
<b>Current assets</b>					
Stocks		1,033,685		577,263	
Debtors		25,754		281,262	
Cash at bank and in hand		-		1,125	
		<u>1,059,439</u>		<u>859,650</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(802,370)</u>		<u>(583,672)</u>	
<b>Net current assets</b>			<u>257,069</u>		<u>275,978</u>
<b>Total assets less current liabilities</b>			<u>257,547</u>		<u>276,616</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>256,547</u>		<u>275,616</u>
<b>Shareholders' funds</b>			<u>257,547</u>		<u>276,616</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25 October 2001

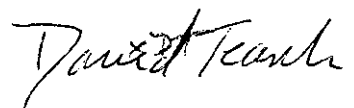
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A W Tearle  
Director



x

D Tearle  
Director



# AACRON PECKHAM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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#### 1.3 Stock

Stock of properties is valued at the lower of cost and net realisable value.

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2000 & at 31 March 2001	850
<b>Depreciation</b>	
At 1 April 2000	212
Charge for the year	160
At 31 March 2001	372
<b>Net book value</b>	
At 31 March 2001	478
At 31 March 2000	638

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £171,239 (2000 - £170,000).

# AACRON PECKHAM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2001

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4	Share capital	2001 £	2000 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>