

DENPIP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999



Registered Number: 1894458

DENPIP LIMITED
ABBREVIATED ACCOUNTS
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AUDITORS REPORT TO DENPIP LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the full statutory accounts of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

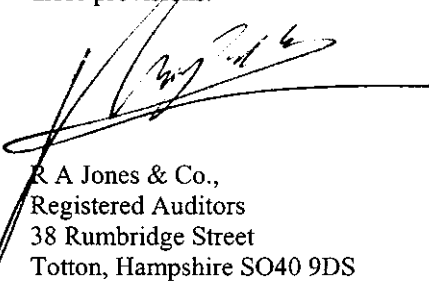
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



R A Jones & Co.,
Registered Auditors
38 Rumbridge Street
Totton, Hampshire SO40 9DS

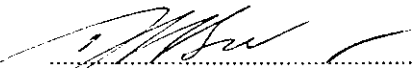
23 March 2000

DENPIP LIMITED**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999**

	<u>Notes</u>	<u>1999</u> £	<u>1998</u> £
Fixed Assets	2		
Tangible Assets		31,201	38,234
Investments		<u>5,368</u>	<u>5,368</u>
		<u>36,569</u>	<u>43,602</u>
Current Assets			
Stock and Work in Progress		73,542	80,464
Debtors		149,689	144,729
Cash at Bank and in Hand		<u>11,548</u>	<u>4,001</u>
		<u>234,779</u>	<u>229,194</u>
Creditors: Amounts falling due within one year		<u>181,916</u>	<u>155,983</u>
Net Current Assets		<u>52,863</u>	<u>73,211</u>
Total Assets Less Current Liabilities		89,432	116,813
Creditors: Amounts falling due after more than one year		<u>3,828</u>	<u>8,178</u>
		<u>85,604</u>	<u>108,635</u>
Provisions		<u>500</u>	<u>1,500</u>
		<u>85,104</u>	<u>107,135</u>
Capital And Reserves			
Share Capital	3	2	2
Profit and Loss Account		<u>85,102</u>	<u>107,133</u>
Shareholders' Funds		<u>85,104</u>	<u>107,135</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors



 D H Baker - Director

Approved by the Board - 23 March 2000

The notes on page 3 form part of these Accounts

DENPIP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 1999****1. Accounting Policies**

Accounting Convention.

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

Tangible Fixed Assets

The cost of tangible fixed assets is written off over their expected useful lives at the following rates:-

Leasehold Property	Straight Line over Term of Lease
Office Equipment	15% Straight Line Basis
Fittings and Equipment	15% Straight Line Basis
Motor Vehicles	25% Reducing Balance Basis

Investments

Investments are valued at cost, less provision for permanent diminution in value. Surpluses or deficits arising on the disposal of investments are accounted for in the profit and loss account.

2. Fixed Assets

	<u>Tangible</u> £	<u>Investments</u> £	<u>Total</u> £
Cost			
At 1 April 1998	2,208	72,850	75,058
Additions	-	14,549	14,549
Disposals	-	(28,023)	(28,023)
At 31 March 1999	<u>2,208</u>	<u>59,376</u>	<u>61,584</u>
Depreciation			
At 1 April 1998	2,208	34,616	36,824
Charge for Year	-	11,825	11,825
Disposals	-	(18,266)	(18,266)
At 31 March 1999	<u>2,208</u>	<u>28,175</u>	<u>30,383</u>
Net Book Values			
At 31 March 1999	<u>-</u>	<u>31,201</u>	<u>31,201</u>
At 31 March 1998	<u>-</u>	<u>38,234</u>	<u>38,234</u>

3. Called-Up Share Capital

	<u>1999</u> £	<u>1998</u> £
Authorised 100 Ordinary Shares of £1	£ <u>100</u>	£ <u>100</u>
Allotted, Issued and Fully Paid 2 Ordinary Shares of £1 each	£ <u>2</u>	£ <u>2</u>

4. Related Party Transactions

Loans to directors

The Loans to the Mr and Mrs D Baker were interest free and the aggregate indebtedness to the company during the year was as follows:-

<u>At 1 April 1998</u>	<u>Maximum during the</u> <u>Year</u>	<u>At 31 March 1999</u>
£	£	£
<u>5,661</u>	<u>10,854</u>	<u>10,854</u>