

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2006
for
Denpip Limited



Denpip Limited

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Denpip Limited

**Company Information
for the Year Ended 31st March 2006**

DIRECTOR:

D H Baker

SECRETARY:

Shrewdchoice Limited

REGISTERED OFFICE:

Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

REGISTERED NUMBER: 1894458

ACCOUNTANTS:

PKB
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Denpip Limited

Abbreviated Balance Sheet 31st March 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	30,544	26,811
CURRENT ASSETS			
Stocks		111,739	107,874
Debtors		116,237	112,574
Cash at bank		5,032	16,297
		<u>233,008</u>	<u>236,745</u>
CREDITORS			
Amounts falling due within one year		<u>145,659</u>	<u>134,181</u>
NET CURRENT ASSETS		<u>87,349</u>	<u>102,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		117,893	129,375
CREDITORS			
Amounts falling due after more than one year		<u>11,475</u>	<u>8,908</u>
NET ASSETS		<u><u>106,418</u></u>	<u><u>120,467</u></u>

The notes form part of these abbreviated accounts

Denpip Limited

**Abbreviated Balance Sheet - continued
31st March 2006**

	Notes	2006 £	2005 £
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		106,416	120,465
SHAREHOLDERS' FUNDS		<u>106,418</u>	<u>120,467</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29th January 2007 and were signed by:



D H Baker - Director

The notes form part of these abbreviated accounts

Denpip Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Denpip Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31st March 2006

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2005	66,617
Additions	12,199
Disposals	(2,208)
	<hr/>
At 31st March 2006	76,608
	<hr/>
DEPRECIATION	
At 1st April 2005	39,806
Charge for year	8,466
Eliminated on disposal	(2,208)
	<hr/>
At 31st March 2006	46,064
	<hr/>
NET BOOK VALUE	
At 31st March 2006	30,544
	<hr/> <hr/>
At 31st March 2005	26,811
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>

Denpip Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31st March 2006

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st March 2006 and 31st March 2005:

	2006 £	2005 £
D H Baker		
Balance outstanding at start of year	5,697	5,651
Balance outstanding at end of year	9,125	5,697
Maximum balance outstanding during year	<u>9,125</u>	<u>5,697</u>