

88(2)**Return of allotments of shares**

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not
write in this
marginTo the Registrar of Companies (address overleaf)
(see note 1)**(REVISED 1988)**This form replaces forms
PUC2, PUC3 and 88(2)Please complete
legibly, preferably
in black type, or
bold block lettering

Company number

1894292

1. Name of company*Insert full name
of company

* TUSTIN DEVELOPMENTS LIMITED

2. This section must be completed for all allotments† Distinguish
between
ordinary,
preference, etc.

Description of shares †	'A' DEFERRED	'B' DEFERRED	
A Number allotted	6,000	6,000	
B Nominal value of each	£ 1.00	£ 1.00	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1.00	£ 1.00	£

Date(s) on which the shares were allotted(a) On **29 JULY 1999** 19 ~~15, or~~(b) ~~From~~XX ~~to~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX ~~5~~The names and addresses of the allottees and the number of shares allotted to each should be
given overleaf**3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)**

D Extent to which each share is to be treated as paid up. Please use percentage.			
E Consideration for which the shares were allotted			

Notes

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and reference
(if any):Farleys Solicitors
22/27 Richmond Terrace
Blackburn BB1 7AQ
DX 13604 BLACKBURN 3

For official use


A03 *AIK9FKM6* 253
COMPANIES HOUSE 16/10/99
COMPANIES HOUSE 04/10/99

4. Names and addresses of the allottees

Please do not write in the margin

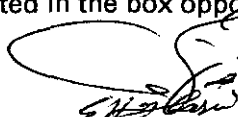
Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
GHOLHAMHOSSEIN GHIASSI 160 RIBCHESTER ROAD, CLAYTON-LE-DALE, BLACKBURN BB1 9EE.			6,000 A DEFERRED
ABOLFAZL GHIASSI 3274 HUTTON DRIVE, BEVERLY HILLS, CA 90210, U.S.A.			6,000 B DEFERRED
Total			12,000

Please complete legibly, preferably in black type, or bold block lettering

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

† Insert Director, Secretary, Administrator, Administrative Receiver, or Receiver (Scotland) as appropriate

Signed



Designation† DIRECTOR

Date 29th July 99

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies
Companies Registration Office
102 George Street
Edinburgh
EH2 3DJ

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