

Travelopia Adventure Limited

**Financial statements
for the year ended 30 September 2018**

Company number 1893401

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Travelopia Adventure Limited
Balance sheet as at 30 September 2018

		30 September 2018	30 September 2017
	Note	£	£
Current assets			
Income tax recoverable – group relief recoverable		712,647	712,647
		<u>712,647</u>	<u>712,647</u>
Total assets		<u>712,647</u>	<u>712,647</u>
Net assets		<u>712,647</u>	<u>712,647</u>
Equity			
Called up share capital	5	1	1
Profit and loss account		712,646	712,646
Total equity attributable to owners of the parent		<u>712,647</u>	<u>712,647</u>

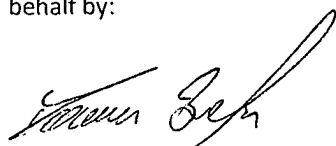
During the financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during the years the Company made neither a profit nor a loss and therefore no profit and loss account has been presented.

DIRECTORS' STATEMENT

The Directors:

- (a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial year ended 30 September 2018;
- (b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 6 June 2019 and were signed on its behalf by:



D Binefa
 Director

Company number: 1893401

Travelopia Adventure Limited
Statement of changes in equity for the year ended 30 September 2018

	Called up share capital	Profit and loss account	Total equity
Note	£	£	£
At 30 September 2016	1	712,646	712,647
Total comprehensive result for the year	-	-	-
At 30 September 2017	1	712,646	712,647
Total comprehensive result for the year	-	-	-
At 30 September 2018	1	712,646	712,647

1. General information

The Company is a private limited company incorporated and domiciled in England. The address of its registered office is Origin One, 108 High Street, Crawley, West Sussex, United Kingdom, RH10 1BD. The registered number of the Company is 1893401.

Principal activity

The Company did not trade during the year and was thus dormant for the financial year.

2. Basis of preparation

The financial statements have been prepared under the historical cost convention, on a going concern basis and in accordance with the Companies Act 2006 and Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

FRS 101

FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined by Financial Reporting Standard 100 'Application of financial reporting requirements' ("FRS 100") which addresses the financial requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted International Financial Reporting Standards ("IFRS").

The Company elected to adopt FRS 101 for the year ended 30 September 2016 and continues to use this basis of accounting. The Company also elected to adopt both the provisions of Statutory Instrument 2015 No.980 'The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015' ("SI 980") which permits the use of the formats prescribed in International Accounting Standard 1 'Presentation of financial statements' ("IAS 1") for the primary statements, as opposed to using the formats prescribed by Companies Act 2006.

Functional and presentational currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (the "functional currency"). The financial statements are presented in the Company's functional currency of Sterling, rounded to the nearest pound.

Critical accounting estimates and judgments

The Directors do not consider there to be any critical accounting estimates or judgements that could materially alter the performance or position of the Company in the coming year.

3. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the financial years presented. In view of the Company being dormant with the expectation that this will continue in the foreseeable future, there have been no new or amendments to existing financial reporting standards that have been endorsed by the EU and are effective in the current financial year which are considered relevant to the Company.

Trade and other receivables

Trade and other receivables are amounts due from fellow group subsidiaries performed in the ordinary course of business. If collection is expected in one year or less they are classified as current assets, if not, they are presented as non-current assets. Trade and other receivables are recognised initially at fair value and subsequently measured at amortised cost less impairment losses.

Called up share capital

Ordinary shares are classified as equity.

4. Reduced disclosures permitted by FRS 101

The Company meets the definition of a qualifying entity of Tim Intermediateco Limited, as defined by FRS 100, as the results of this Company are fully consolidated into the Group financial statements of Tim Intermediateco Limited. Details for obtaining the Group financial statements of Tim Intermediateco Limited can be found in Note 6. Where applicable and required by FRS 101, equivalent disclosures have been provided in the Group's consolidated financial statements in accordance with the Application Guidance to FRS 100. As such, the Company has taken advantage of the following applicable disclosure exemptions as set out in paragraph 8 of FRS 101:

IFRS	Relevant paragraphs of IFRS	Disclosure exemptions taken
IFRS 7 'Financial instruments'	All paragraphs	All disclosure requirements.
IAS 1 'Presentation of financial statements'	16	A statement of compliance with all IFRS.
	134 to 136	Information on the Company's objectives, policies and processes for managing capital.
IAS 8 'Accounting policies, changes in accounting estimates and errors'	30 and 31	New standards and interpretations that have been issued but which are not yet effective.
IAS 24 'Related party transactions'	17 and the requirements to disclose transactions between two group subsidiaries	Detailed related party transaction information including key management compensation and transactions with other wholly owned subsidiaries of the Group.

5. Called up share capital

	30 September 2018 £	30 September 2017 £
Issued and fully paid		
1 (2017: 1) ordinary share of £1.00 each	<u>1</u>	<u>1</u>

6. Ultimate parent company and controlling party

The ultimate controlling party of the Company is KKR & Co, Inc. (previously named KKR & Co, LLP) on behalf of funds under its management. The immediate parent company is Travelopia Holdings Limited.

The smallest and largest group in which the results of the Company are consolidated is that headed by Tim Intermediateco Limited. Copies of the Tim Intermediateco Limited financial statements are available from the Company Secretary, Travelopia Holdings Limited, Origin One, 108 High Street, Crawley, West Sussex, RH10 1BD. No other financial statements include the results of the Company.