

Price Waterhouse



21 July 1998

Caradon Holdings Limited
1891545

The Board of Directors of:

EGA Limited
Giflex Limited
Meynell Valves Limited
Twyfords Holdings Limited
Caradon Plumbing Holdings Limited
Caradon Charities
Caradon Dormant Holdings Company Limited
Caradon Electrical Holdings Limited
Caradon Europe Limited
Caradon Holdings Limited
Caradon NA Holdings Limited
Caradon UK Doors & Windows Holdings Limited
Caradon Properties Limited
Caradon USA Holdings Limited
Leyland Joinery Limited
MB Group Limited
MB-Caradon plc
Pillar Electrical Overseas Limited
Pillar Overseas Holdings Limited
Stelrad Limited
Sutax Limited

Caradon House
24 Queens Road
Weybridge
SURREY
KT13 9UX

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of each of the companies to which this letter is addressed with (immediate)* effect (from date)*.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to each of the companies to which this letter is addressed that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Price Waterhouse

