

**REGENT'S COLLEGE PENSION TRUSTEE LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 1996**



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**CONTENTS**

	<b>Pages</b>
Directors' report	1
Auditors' report	2
Balance sheet	3
Notes forming part of the financial statements	4

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# **REGENT'S COLLEGE PENSION TRUSTEE LIMITED**

## **DIRECTOR'S REPORT**

The director submits his report and the audited financial statements for the year ended 31st August 1996.

### **Statement of director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors**

The director who served during the year was as follows:

R E Carroll

The director who held office at the year end had no interest in the shares of the company.

The company acts as Trustee to the Regent's College Pension and Death Benefit Scheme. The company did not trade during the year and is not expected to do so in the future.

### **BY ORDER OF THE BOARD**



**W M Hughes**

Secretary

21st January 1997

# **REGENT'S COLLEGE PENSION TRUSTEE LIMITED**

## **REPORT OF THE AUDITORS' TO THE MEMBERS OF REGENT'S COLLEGE PENSION TRUSTEE LIMITED**

We have audited the financial statements on pages 3 and 4 which have been prepared under the historical cost convention.

### **Respective responsibilities of directors and auditors**

As described in the director's report, the company's director is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, are consistently applied and are adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31st August 1996 and have been properly prepared in accordance with the Companies Act 1985.



**CASSON BECKMAN**

Chartered Accountants  
and Registered Auditors

Hobson House  
155 Gower Street  
London WC1E 6BJ

21st January 1997

# REGENT'S COLLEGE PENSION TRUSTEE LIMITED

## BALANCE SHEET

AT 31ST AUGUST 1996

	Notes	1996 £	1995 £
<b>Current assets</b>			
Debtors	2	£100	£100
		==	==
<b>Capital and reserves</b>			
Called up share capital	3	£100	£100
		==	==

Approved by the Board of Directors on 21st January 1997

Director - R E Carroll



# **REGENT'S COLLEGE PENSION TRUSTEE LIMITED**

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 1996**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

### **2. Debtors**

	<b>1996</b>	<b>1995</b>
Unpaid share capital	<b>£100</b>	<b>£100</b>
	<b>==</b>	<b>==</b>

### **3. Called up share capital**

	<b>1996</b>	<b>1995</b>
Authorised 100 ordinary shares of £1 each	<b>£100</b>	<b>£100</b>
	<b>==</b>	<b>==</b>
Allotted and called up 100 ordinary shares of £1 each	<b>£100</b>	<b>£100</b>
	<b>==</b>	<b>==</b>

### **4. Ultimate holding company**

The company is wholly owned by Regent's College, a company limited by guarantee and incorporated in England.