

**Registration Number 1888801**

**London Property Maintenance (Cleaning) Limited**

**Abbreviated Accounts**

**for the year ended 31 December 1997**

**Pritchard Fellows & Co  
Registered Auditor**

**245 Main Road  
Sidcup  
Kent  
DA14 6QS**



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COMPANIES HOUSE 12/10/98

## **London Property Maintenance (Cleaning) Limited**

### **Company Information**

<b>Directors</b>	Mr M Baldwin (Resigned 23.02.97) Mr S T Trott Mr I Perfect
<b>Secretary</b>	City Road Registrars Ltd
<b>Company Number</b>	1888801
<b>Registered Office</b>	245 Main Road Sidcup Kent DA14 6QS
<b>Auditors</b>	Pritchard Fellows & Co 245 Main Road Sidcup Kent DA14 6QS
<b>Business Address</b>	67/69 Ennersdale Road Hither Green London SE13 6JE
<b>Bankers</b>	Midland Bank plc 16 High Street Maidstone Kent ME14 1HX
<b>Solicitors</b>	Royds Treadwell 2 Crane Court London ECA 2BL

**Auditors' Report to London Property Maintenance (Cleaning) Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages 3 to 5 together with the financial statements of London Property Maintenance (Cleaning) Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1997.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion, the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31 December 1997, and the abbreviated financial statements on pages 3 to 5 have been properly prepared in accordance with that Schedule.

**Other information**

On ..... we reported as auditors of London Property Maintenance (Cleaning) Limited to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1997 and our audit report was as follows:

'We have audited the financial statements on pages 3 to 9 which have been prepared under the historic cost convention and the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 1 (see continuation page) the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

**Auditors' Report to London Property Maintenance (Cleaning) Limited  
under Section 247B of the Companies Act 1985**

..... continued

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at the 31 December 1997 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 relating to small companies.'

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Pritchard Fellows & Co**

Pritchard Fellows & Co

245 Main Road  
Sidcup  
Kent  
DA14 6QS

# London Property Maintenance (Cleaning) Limited

## Abbreviated Balance Sheet as at 31 December 1997

	Notes	1997 £	1996 £
<b>Fixed Assets</b>			
Tangible assets	2	110,281	97,154
Investments	2	-	35,000
		<u>110,281</u>	<u>132,154</u>
<b>Current Assets</b>			
Stocks		7,027	-
Debtors		352,049	356,430
Cash at bank and in hand		12,342	9,887
		<u>371,418</u>	<u>366,317</u>
<b>Creditors: amounts falling due within one year</b>		<u>(259,299)</u>	<u>(219,054)</u>
<b>Net Current Assets</b>		<u>112,119</u>	<u>147,263</u>
<b>Total Assets Less Current Liabilities</b>		<u>222,400</u>	<u>279,417</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(28,870)</u>	<u>(1,612)</u>
<b>Net Assets</b>		<u><u>193,530</u></u>	<u><u>277,805</u></u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and loss account		193,430	277,705
<b>Equity Shareholders' Funds</b>		<u><u>193,530</u></u>	<u><u>277,805</u></u>

The Abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/1/98 and signed on its behalf by

  
Mr I Perfect  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

## **London Property Maintenance (Cleaning) Limited**

### **Notes to the Abbreviated Financial Statements for the year ended 31 December 1997**

#### **1. Accounting Policies**

##### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

##### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance
Motor vehicles	- 25% Reducing Balance

##### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.