

REGISTERED NUMBER: 01888580 (England and Wales)

R.O.C.  
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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**  
**FOR**  
**GREATER LONDON CONSTRUCTION LIMITED**



# **GREATER LONDON CONSTRUCTION LIMITED**

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**GREATER LONDON CONSTRUCTION LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 March 2002**

**DIRECTORS:**

J Flanagan  
Ms E Hopkins

**SECRETARY:**

Ms E Hopkins

**REGISTERED OFFICE:**

69 Clonmore Street  
London  
SW18 5ET

**REGISTERED NUMBER:**

01888580 (England and Wales)

**ACCOUNTANTS:**

Kavanaghs Chartered Accountants  
26 High Street  
Eynsham  
Oxford  
OX29 4HB

**BANKERS:**

Allied Irish Banks plc  
North Finchley Branch  
1136 High Road  
London  
N20 0RA

# GREATER LONDON CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET

31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		4,120		5,650
<b>CURRENT ASSETS:</b>					
Stocks		31,964		18,861	
Debtors		-		1,707	
Cash at bank		50,423		17,456	
		82,387		38,024	
<b>CREDITORS:</b> Amounts falling due within one year		55,282		35,005	
<b>NET CURRENT ASSETS:</b>			27,105		3,019
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£31,225		£8,669
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			30,225		7,669
<b>SHAREHOLDERS' FUNDS:</b>			£31,225		£8,669

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
J Flanagan - Director

Approved by the Board on 31 October 2003

The notes form part of these financial statements

# GREATER LONDON CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2001 and 31 March 2002	18,957
<b>DEPRECIATION:</b>	
At 1 April 2001	13,307
Charge for year	1,530
At 31 March 2002	14,837
<b>NET BOOK VALUE:</b>	
At 31 March 2002	4,120
At 31 March 2001	5,650

**GREATER LONDON CONSTRUCTION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2002**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>