

COMPANY REGISTRATION NUMBER: 01887906

PRC Homes Limited
Unaudited Financial Statements
31 March 2017



PRC Homes Limited

Financial Statements

Year ended 31 March 2017

Contents	Page
Directors report	1
Statement of financial position	2
Notes to the financial statements	3

PRC Homes Limited

Directors Report

Year ended 31 March 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

P Hosking	(Appointed 1 March 2017)
N Jefferson	(Appointed 1 March 2017)
M Quinton	(Resigned 31 January 2017)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 November 2017 and signed on behalf of the board by:



P Hosking
Director

Registered office:
NHBC House
Davy Avenue
Knowlhill
Milton Keynes
Bucks
MK5 8FP

PRC Homes Limited

Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £
Current assets				
Debtors	3	<u>270,013</u>		<u>270,013</u>
Net current assets			<u>270,013</u>	<u>270,013</u>
Total assets less current liabilities			<u>270,013</u>	<u>270,013</u>
Capital and reserves				
Called up share capital	4		100	100
Profit and loss account	5		<u>269,913</u>	<u>269,913</u>
Shareholder funds			<u>270,013</u>	<u>270,013</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 16 November 2017, and are signed on behalf of the board by:



P Hosking
Director

Company registration number: 01887906

The notes on page 3 form part of these financial statements.

PRC Homes Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom under the historical cost convention.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of National House-Building Council which can be obtained from The Secretary, NHBC House, Davy Avenue, Knowlhill, Milton Keynes, Bucks, MK5 8FP. As such, advantage has been taken of the disclosure exemptions available under paragraph 1.12 of FRS 102.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholder funds during the current year or prior year.

3. Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>270,013</u>	<u>270,013</u>

4. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

6. Controlling party

The National House-Building Council, a company limited by guarantee and registered in England, is the company's ultimate parent company. Copies of the financial statements of the National House-Building Council can be obtained from The Secretary, NHBC House, Davy Avenue, Knowlhill, Milton Keynes, Bucks, MK5 8FP.